



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

August 8, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

In continuation of our letter dated July 06, 2017 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited financial results for the quarter ended June 30, 2017 as approved by the Board of Directors at its meeting held on August 8, 2017, along with a copy of the Limited Review Report as submitted by the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 1500 hours and concluded at 1625 hours.

You are requested to notify your constituents accordingly.

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh

Assistant Vice President- Legal & Secretary

Encl. : a/a

Limited Review Report**Review Report to
The Board of Directors
Chambal Fertilisers and Chemicals Limited**

We have reviewed the accompanying statement of unaudited financial results of Chambal Fertilisers and Chemicals Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and the Statement has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of one (1) branch namely Shipping Division included in the accompanying quarterly financial results of the Company whose financial statements and other financial information reflect profit before tax of Rs.761.03 lacs for the quarter ended June 30, 2017. These financial statements and other financial information of the branch have been reviewed by branch auditors, whose report have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the affairs of such branch is based solely on the reports of the branch auditors. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above and on consideration of report of other auditors of the Shipping division as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**per Anil Gupta**

Partner

Membership No.: 87921



Place: New Delhi

Date: August 8, 2017



Chambal Fertilisers and Chemicals Limited

Registered Office: Gadepan, Distt. Kota (Rajasthan) PIN - 325208

Telephone No.: 91 - 744 - 2782915 • Fax: 91 - 7455 - 274130

E-mail: isc@chambal.in, Website: www.chambalfertilisers.com, CIN: L24124RJ1985PLC003293

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lac)

SL. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited) (Refer note no. 5 below)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
I	Revenue from Operations	197134.16	107731.72	180129.72	743083.18
II	Other Income	4850.85	5633.98	7108.38	17822.69
III	Total Income	201985.01	113365.70	187238.10	760905.87
IV	Expenses				
	(a) Cost of Materials Consumed	32015.68	42979.37	36024.42	152944.71
	(b) Power & Fuel	21852.86	26665.26	22593.16	95800.73
	(c) Purchase of Stock-in-Trade	89277.09	22316.49	103307.53	322770.98
	(d) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	10761.19	(15124.06)	(25801.19)	260.94
	(e) Excise Duty on Sale of Goods	505.18	455.64	601.63	2016.85
	(f) Employee Benefits Expense	2799.85	2916.60	2543.42	10702.91
	(g) Finance Costs	4392.00	4018.05	8500.47	24580.20
	(h) Depreciation and Amortization Expense	1788.02	1656.86	1495.31	6157.06
	(i) Other Expenses	18600.76	19059.75	19719.01	84021.00
	Total Expenses (IV)	181992.63	104943.96	168983.76	699255.38
V	Profit before tax from continuing operation (III-IV)	19992.38	8421.74	18254.34	61650.49
VI	Tax expense:				
	- Current tax	5847.91	1070.24	5389.70	16388.05
	- Tax related to earlier years	-	-	-	(62.04)
	- Deferred tax	615.32	1476.80	93.47	1885.21
VII	Profit for the period from continuing operation (V-VI)	13529.15	5874.70	12771.17	43439.27
VIII	Profit/ (loss) from discontinued operation	761.03	(11858.54)	1979.04	(8453.97)
IX	Tax expense/ (credit) of discontinued operation	260.94	(8698.43)	684.55	(7524.79)
X	Profit/ (loss) from discontinued operation (after tax) (VIII-IX)	500.09	(3160.11)	1294.49	(929.18)
XI	Profit for the period / year (VII+X)	14029.24	2714.59	14065.66	42510.09
XII	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss:				
	- Re-measurement gain/ (loss) on defined benefit plans	(17.33)	198.43	-	(135.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.00	(68.67)	-	47.00
	B. (i) Items that will be reclassified to profit or loss:				
	- Exchange differences on translation of foreign operation	(6.47)	(123.27)	-	(123.27)
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.24	42.66	-	42.66

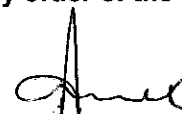
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XIII	Total Comprehensive Income for the period (XI+XII)	14013.68	2763.74	14065.66	42340.66
XIV	Paid up Equity Share Capital (Face value of Rs.10/-per share)	41620.79	41620.79	41620.79	41620.79
XV	Other Equity				211903.40
XVI	Earnings per equity share (for continuing operation):				
	(i) Basic (Rs.)	3.25	1.41	3.07	10.44
	(ii) Diluted (Rs.)	3.25	1.41	3.07	10.44
		(not annualized)	(not annualized)	(not annualized)	
XVII	Earnings per equity share (for discontinued operation):				
	(i) Basic (Rs.)	0.12	(0.76)	0.31	(0.22)
	(ii) Diluted (Rs.)	0.12	(0.76)	0.31	(0.22)
		(not annualized)	(not annualized)	(not annualized)	
XVIII	Earnings per equity Share (for discontinued and continuing operation)				
	(i) Basic (Rs.)	3.37	0.65	3.38	10.22
	(ii) Diluted (Rs.)	3.37	0.65	3.38	10.22
		(not annualized)	(not annualized)	(not annualized)	

Notes:

- The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India.
- The results for the quarter ended June 30, 2017 have been prepared on the basis of notified concession prices for urea under New Urea Policy 2015, which is further adjusted for input price escalation/ de-escalation, as estimated on the basis of prescribed norms.
The subsidy on Phosphatic and Potassic fertilizers has been accounted for as per concession price notified by the Government of India with effect from April 1, 2017.
- During the quarter, one of the fertiliser plants was under planned shutdown for 31 days.
- The discontinued operation pertains to the Shipping Division of the Company, classified as discontinued operation during the Financial Year 2016-17.
 - The Shipping division being discontinued operation, the Company is now operating under single segment i.e. Fertilisers and Other Agri-inputs. Therefore, the segment disclosure under Ind AS 108 is not applicable.
 - The figures for the quarter ended June 30, 2016 have been re-cast to reflect the results of Shipping Division as Discontinued Operation.
- The figures of the preceding quarter ended March 31, 2017 were the balancing figures between the audited figures for the full financial year ended March 31, 2017 and the published year to date figures up to third quarter of that financial year.
- Previous period figures have been regrouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.
- The Auditors have conducted limited review of these financial results. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on August 08, 2017.

By order of the Board



Anil Kapoor
Managing Director
DIN 00032299

Place : New Delhi
Date : August 08, 2017