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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 367 / 2016-17

02.08.2016

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

Anent the above, we enclose the statement showing the Standalone Reviewed Financial Results of the Bank for the quarter ended June 30, 2016 and Notes forming part of the Financial Results, approved by the Board of Directors of the Bank at its meeting held on August 02, 2016 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended June 30, 2016.

We request you to take on record the same.

Yours faithfully,

(A Ganesa Rathnam)
Company Secretary & Compliance Officer

Encl : a/a.

Reviewed Financial Results for the quarter ended 30th June 2016

		₹ in lakhs			
	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	407129.60	398424.59	411896.99	1624378.35
	(a) Interest/discount on advances/bills	292831.32	289291.37	306508.50	1192423.13
	(b) Income on investments	111392.49	106259.56	102202.74	415323.14
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	2131.17	2085.18	2891.35	14598.11
	(d) Others	774.62	788.48	294.40	2033.97
2	Other Income	44166.69	52935.79	37556.74	178141.63
3	Total Income (1 + 2)	451296.29	451360.38	449453.73	1802519.98
4	Interest Expended	283497.50	284961.72	299863.58	1179760.39
5	Operating Expenses (i) + (ii)	77480.42	83657.62	78726.30	319550.35
	(i) Employees cost	48559.36	48724.25	53011.49	200639.57
	(ii) Other Operating expenses	28921.06	34933.37	25714.81	118910.78
6	Total Expenditure (4 + 5) excluding provisions and contingencies	360977.92	368619.34	378589.88	1499310.74
7	Operating Profit before Provisions and Contingencies (3-6)	90318.37	82741.04	70863.85	303209.24
8	Provisions (other than tax) and Contingencies	41699.47	81358.20	40807.33	207678.71
9	Exceptional items	0.00	0.00	0.00	0
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	48618.90	1382.84	30056.52	95530.53
11	Tax expense	17883.06	-7066.18	8528.76	24392.2
12	Net Profit from Ordinary Activities after tax (10-11)	30735.84	8449.02	21527.76	71138.33
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0
14	Net Profit for the period (12-13)	30735.84	8449.02	21527.76	71138.33
15	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	48029.17	48029.17
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1299805.85	1299805.85	1207744.81	1299805.85
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	82.10	82.10	82.10	82.10
	(ii) Capital Adequacy Ratio (Basel III)	13.98%	13.20%	12.12%	13.20%
	(iii) Earnings Per Share (EPS)(in Rupees)				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**6.40	**1.76	**4.48	14.81
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**6.40	**1.76	**4.48	14.81
	(iv) NPA Ratios				
	(a) Gross NPA	889423.64	882704.23	581514.96	882704.23
	(b) Net NPA	555204.58	541940.09	319329.25	541940.09
	(c) % of Gross NPA	6.97	6.66	4.65	6.66
	(d) % of Net NPA	4.48	4.20	2.62	4.20
	(e) Return on Assets (annualised %)	0.60	0.17	0.43	0.36
	** Not annualised				

Place : Chennai

A S Rajeev

R Subramania Kumar

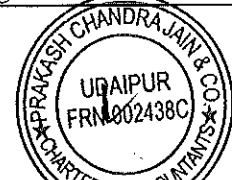
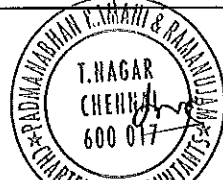
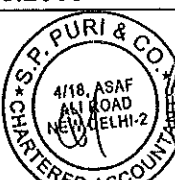
Mahesh Kumar Jain

Date : 02.08.2016

Executive Director

Executive Director

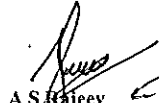
Managing Director & CEO



Particulars	Quarter Ended			Year Ended
	30.06.2016 (Reviewed)	31.03.2016 (Audited)	30.06.2015 (Reviewed)	31.03.2016 (Audited)
Part A. Business Segments				
I. Segment Revenue				
(a) Treasury Operations	1 34 273.07	1 16 729.44	1 08 870.30	4 59 180.11
(b) Corporate Banking	1 73 032.93	1 82 727.32	1 82 474.73	7 12 237.29
(c) Retail Banking	1 41 428.37	1 48 724.02	1 54 972.19	6 13 223.37
(d) Other Banking operations	2 561.92	3 179.60	3 136.51	17 879.21
Total	4 51 296.29	4 51 360.38	4 49 453.73	18 02 519.98
Income from operations	4 51 296.29	4 51 360.38	4 49 453.73	18 02 519.98
2. Segment Results (Profit)				
(a) Treasury Operations	49 304.94	35 197.22	18 279.77	97 811.14
(b) Corporate Banking	21 661.49	24 729.55	27 311.73	1 03 080.91
(c) Retail Banking	16 790.02	19 637.30	22 135.85	84 440.60
(d) Other Banking Operations	2 561.92	3 176.97	3 136.51	17 876.59
Total	90 318.37	82 741.04	70 863.86	3 03 209.24
Add : (i) Other Un-allocable Income		.00		
(ii) Exceptional item		.00		
(iii) Minority Interest		.00		
Less: Other Un-allocable Expenditure	41 699.47	81 358.20	40 807.34	2 07 678.71
Total Profit Before Tax	48 618.90	1 382.84	30 056.52	95 530.53
Less : Provisions for taxation	17 883.06	- 7 066.18	8 528.76	24 392.20
Profit after tax	30 735.84	8 449.02	21 527.76	71 138.33
Other Information				
Segment Assets				
(a) Treasury Operations	60 71 224.74	54 99 689.14	58 88 113.09	54 99 689.14
(b) Corporate Banking	80 33 597.93	82 19 309.82	77 41 694.28	82 19 309.82
(c) Retail Banking	63 70 565.72	67 32 599.66	63 26 372.12	67 32 599.66
(d) Other Banking Operations	55.75	105.75	103.00	105.75
(e) Unallocated Corporate Assets	- 77 585.45	- 80 666.17	- 1 16 457.08	- 80 666.17
Total	2 03 97 858.69	203 71 038.20	198 39 825.41	203 71 038.20
Segment Liabilities				
(a) Treasury Operations	54 81 724.98	54 67 480.45	51 84 638.93	54 67 480.45
(b) Corporate Banking	72 50 302.64	71 69 398.43	70 90 504.34	71 69 398.43
(c) Retail Banking	57 92 881.27	58 94 126.38	57 79 060.64	58 94 126.38
(d) Other Banking Operations	0	0	0	0
(e) Unallocated Corporate Liabilities	2 16 397.22	2 14 055.25	2 82 606.61	2 14 055.25
(f) Capital, Reserves and Surplus	16 56 552.58	16 25 977.69	15 03 014.89	16 25 977.69
Total	2 03 97 858.69	2 03 71 038.20	1 98 39 825.41	203 71 038.20
Part B - Geographic Segments				
I. Revenue				
a) Domestic Operations	4 44 062.24	4 44 715.36	4 42 407.12	17 73 955.29
b) Foreign Operations	7 234.05	6 645.02	7 046.61	28 564.69
Total	4 51 296.29	4 51 360.38	4 49 453.73	18 02 519.98
II. Assets				
a) Domestic Operations	1 94 51 663.55	1 94 63 867.10	1 90 32 719.08	194 63 867.10
b) Foreign Operations	9 46 195.14	9 07 171.10	8 07 106.33	9 07 171.10
Total	2 03 97 858.69	2 03 71 038.20	1 98 39 825.41	203 71 038.20

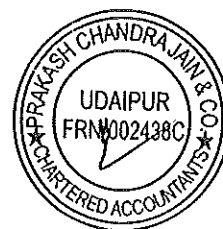
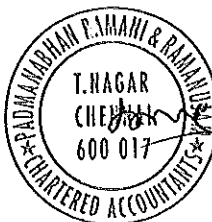
Note : Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible and figures have been regrouped wherever considered necessary to conform to current quarter classification.

Place : Chennai
Date : 02.08.2016


 A S Rajeev
 Executive Director


 R Subramania Kumar
 Executive Director

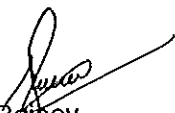

 Mahesh Kumar Jain
 Managing Director & CEO



Notes forming part of the Standalone Unaudited Financial Results (Reviewed) of the Bank for the Quarter ended June 30, 2016

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meetings held on August 02, 2016. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results for the quarter ended June 30, 2016 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2016.
3. The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the published year to date figures upto the third quarter of the financial year ended March 31, 2016.
4. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and Fixed Assets and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
5. Based on the available declaration from the borrowers, the Bank has estimated the liability and made a provision of Rs. 1.39 crores for the quarter ended 30th June, 2016 and holds a provision of Rs. 16.77 crores for Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014.
6. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are being made available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
7. In accordance with RBI guidelines, the bank has shifted securities from HTM to AFS category amounting to Rs. 6203.32 crores and AFS to HTM category amounting to Rs.5789.79 crores during the current quarter, having no impact on the financial results.
8. Non Performing Loan Provision Coverage Ratio is 53.89 % as on June 30, 2016.
9. Figures for the corresponding previous periods have been regrouped / reclassified, wherever considered necessary.
10. The number of investors' complaints received and disposed off during the period from April 01, 2016 to June 30, 2016:

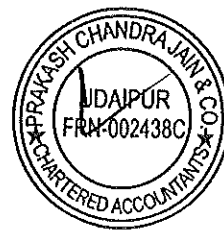
Beginning : Nil	Received : 8	Resolved : 8	Closing : Nil
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A S Rajeev
Executive Director


R Subramania Kumar
Executive Director


Mahesh Kumar Jain
Managing Director & CEO

Place: Chennai
Date : August 02, 2016

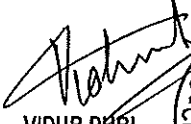


Limited Review Report

To
The Board of Directors
Indian Bank
Chennai

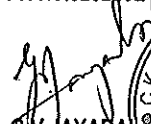
1. We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK (the "Bank") for the Quarter ended 30th June, 2016. The disclosures relating to "Pillar 3 under Basel III Capital Requirements" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website have not been reviewed by us. This statement of unaudited financial results is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The financial results incorporate the relevant returns of 20 branches reviewed by us, 3 foreign branches reviewed by other firm of auditors specially appointed for this purpose and unreviewed returns in respect of 2051 branches. In the conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by the concurrent auditors of 342 branches to the bank management, inspection teams of the bank of 168 branches and other firms of auditors of 'NIL' branches specifically appointed for this purpose. These review reports cover 67.28 per cent of the advances portfolio of the Bank (excluding outstanding advances figures of asset recovery branches and food credit of the Bank) and 76.02 per cent of non-performing assets of the Bank as on 30th June, 2016. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches / zones of the Bank.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, subject to limitations in scope as mentioned in Para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, together with notes thereon, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

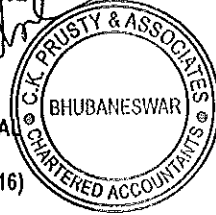
For S. P. PURI & CO.
Chartered Accountants
FR No.001152N


VIDUR PURI
Partner
(M. No. 090163)

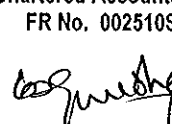


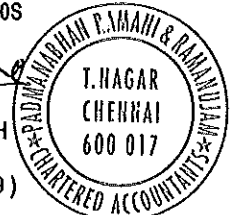
For C. K. PRUSTY & ASSOCIATES
Chartered Accountants
FR No.323220E


G.V. JAYABALAN
Partner
(M. No 015616)

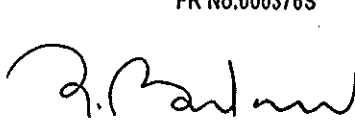


For PADMANABHAN RAMANI &
RAMANUJAM
Chartered Accountants
FR No. 002510S


K R GANESH
Partner
(M. No.022439)

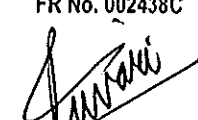


For G BALU ASSOCIATES
Chartered Accountants
FR No.000376S


G BALASUBRAMANYAM
Partner
(M No. 7628)



For PRAKASH CHANDRA JAIN & CO
Chartered Accountants
FR No. 002438C


PRATIBHA SHARMA
Partner
(M No. 400755)



Place : Chennai
Date : 02nd August, 2016

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