ISO 9001 COMPANY

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

May 30, 2016

The Manager
Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 517518

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: LLOYDELENG

Sub: Outcome of Board Meeting held today

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30 May, 2016, inter-alia have considered and approved the following items:

1) Approved the Audited Standalone Financial Result for the quarter and financial year ended March 31, 2016 and Audited Consolidated Financial Results for Financial Year ended March 31, 2016 enclosed as **Annexure 1**;

2) Audit Reports (Standalone & Consolidated) of the Auditors on the above Financial Results in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as **Annexure 2**;

3) Recommended Dividend of Rs.1.30 per equity Share of face value of Rs.10 each (13% of the total paid up capital of the Company) for the financial year 2015-16 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company;

4) Noted Resignation of Mr. Gopal Kacker (DIN: 01047554) Non-Executive Independent Director w.e.f. May 30, 2016;

5) Approved the appointment of Ms. Deepti Sahai (DIN: 07529738, Retd. Chief General Manager & Group Compliance Officer, State bank of India Group) as Non-Executive Independent Director (Additional) w.e.f. May 30, 2016 to fill the casual vacancy caused by resignation of Mr. Gopal Kacker, an Independent Director;

6) Decided to convene 29th Annual General Meeting of the Company on August 26, 2016 at 9.30 A.M. at the Registered Office of the Company situated at A-146 (B&C), RIICO Industrial Area, District Alwar, Bhiwadi, Rajasthan-301019;

Lloyd Electric & Engineering Limited ★ Company Secretary

7) Closure of the Register of Members & Share Transfer Books of the Company from Saturday, August 20, 2016 to Friday, August 26, 2016 (both days inclusive) for the purpose of 29th Annual General Meeting of the Company and payment of dividend if approved at the ensuing Annual General Meeting.

We hereby declare that Audit Report issued by M/s. Suresh C. Mathur & Co. Statutory Auditors of the Company for both standalone and consolidated financial results for the year ended March 31, 2016 is unmodified and unqualified.

The board meeting commenced at 5:00 PM and concluded at 7:30 PM.

This is for your kind information and record please.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Ltd.

Anita K. Sharma
Company Secretary
Encl: a/a

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LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2016

PART 1 STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31/03/2016

Rs. in crores

		Particulars	Standalone Quarter ended			Standalone (year ended)		Consolidated (year ended)	
			31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
			(Audited)	(Un-audited)	(Audited)	(Audited)		(Audited)	
1		Income from operations							
	a)	Net Sales/ income from operations (Net of excise)	809.93	443.77	618.31	2382.53	1834.96	2715.22	2172.67
	b)	Other operating income	0.19	0.20	-	0.95	0.00	8.99	7.36
		Total Income from operations (net)	**810.12**	**443.97**	**618.31**	**2383.48**	**1834.96**	**2724.21**	**2180.03**
2		**Expenses**							
	a)	cost of materials consumed	592.85	339.48	458.62	1700.22	1465.52	1914.64	1666.99
	b)	Purchases of stock-in-trade	91.90	14.99	29.52	142.74	59.89	142.74	59.89
	c)	Changes in inventories of finished goods, work in progess and stock-in-trade	-76.02	-2.05	-23.81	-4.90	-94.67	-16.74	-86.13
	d)	Employee benefits expense	22.33	16.12	16.08	72.15	56.45	148.30	121.29
	e)	Depreciation and amortisation expense	11.72	7.50	15.19	34.22	33.96	46.38	40.17
	f)	Other expenses	70.53	36.30	36.61	208.79	122.51	272.47	177.78
		Total Expenses	**713.31**	**412.34**	**532.21**	**2153.22**	**1643.66**	**2507.79**	**1979.99**
3		**Profit(+) / Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)**	**96.81**	**31.63**	**86.10**	**230.26**	**191.30**	**216.42**	**200.04**
4		Other Income	-	-	2.07	-	4.57	-	5.38
5		**Profit(+) / Loss(-) from ordinary activities before finance cost and exceptional items (3+4)**	**96.81**	**31.63**	**88.17**	**230.26**	**195.87**	**216.42**	**205.42**
6		Finance costs (including bank charges)	31.91	27.72	25.06	104.67	92.85	105.52	94.31
7		**Profit(+) / Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5-6)**	**64.90**	**3.91**	**63.11**	**125.59**	**103.02**	**110.90**	**111.11**
8		Exceptional Items *** (note no. 3)	(45.80)	-	-	(45.80)	-	(45.80)	-
9		**Profit(+) / Loss(-) from Ordinary Activities beforeTax (7+8)**	**19.10**	**3.91**	**63.11**	**79.79**	**103.02**	**65.10**	**111.11**
10		Tax expense	10.46	1.17	13.06	23.72	21.38	23.16	22.70
		Current Tax	10.68	1.17	13.28	23.94	21.60	24.60	22.20
		Deferred Tax charge/ (credit)	(0.22)	-	(0.22)	(0.22)	(0.22)	-1.44	0.50
11		**Net Profit(+) / Loss(-) from Ordinary Activities AfterTax (9-10)**	**8.64**	**2.74**	**50.05**	**56.07**	**81.64**	**41.94**	**88.41**
12		Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13		**Net Profit(+) / Loss(-) for the period**	**8.64**	**2.74**	**50.05**	**56.07**	**81.64**	**41.94**	**88.41**
14		Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	36.21	35.32	35.32	36.21	35.32	36.21	35.32
15		Reserve excluding Revaluation Reserves	-	-	-	732.02	680.21	724.85	698.10
16		Earning per share (EPS)							
	a)	Basic	2.39	0.78	14.17	15.48	23.11	11.58	25.03
	b)	Diluted***	2.09	0.66	12.11	13.57	19.76	10.14	21.39

*** assuming full conversion of remaining 51,15,000 convertible warrants issued on preferential basis as per SEBI (ICDR) Regulations, 2009 on 13th March 2015

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH 2016

		Particulars	Standalone Quarter ended			Standalone (year ended)	
			31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
			(audited)	(un-audited)	(un-audited)	(audited)	(audited)
		PRIMARY SEGMENT INFORMATION					
1		SEGMENT REVENUE					
	a)	Consumer Durables ** (pls. refer note)	520.00	213.36	302.46	1384.22	870.65
	b)	OEM & Packaged Airconditioning	351.06	208.43	303.54	850.79	751.18
	c)	Heat Exchangers & Components	132.24	131.64	143.95	588.81	581.19
		Sub-Total (a+b+c)	**1003.30**	**553.43**	**749.95**	**2823.82**	**2203.02**
		Less: Inter Segment Revenue	193.37	109.66	131.64	441.29	368.05
		Net Sales/ Income from Operations	**809.93**	**443.77**	**618.31**	**2382.53**	**1834.97**
2		SEGMENT RESULTS					
		(PROFIT (+)/ LOSS (-))					
	a)	Consumer Durables	40.52	13.46	41.29	105.65	96.25
	b)	OEM & Packaged Airconditioning	28.97	7.87	15.31	50.15	39.61
	c)	Heat Exchangers & Components	31.70	13.24	30.30	81.77	68.67
		Sub-Total (a+b+c)	**101.19**	**34.57**	**86.90**	**237.57**	**204.53**
		Less					
	a)	Finance cost	31.91	27.72	25.06	104.67	92.85
	b)	Other un-allocable expenditure net of unallocable income	4.37	2.94	-1.27	7.31	8.66
	c)	exceptional Items	45.80	-	-	45.80	-
		Operating Profit before Tax	**19.10**	**3.91**	**63.11**	**79.79**	**103.02**
3		CAPITAL EMPLOYED**** (pls. refer foot note)					
	a)	Consumer Durables	238	265	230	238	230
	b)	OEM & Packaged Airconditioning	231	226	222	231	222
	c)	Heat Exchangers & Components	323	307	312	323	312
	d)	Unallocated	98	98	98	98	98
		sub-total	**890**	**896**	**862**	**890**	**862**

**** As certain assets of the Company including manufacturing facilities are often deployed interchangeably across segments, the Company has to the extent possible identified to the extent possible

** The segment revenue of Consumer Durable business for the previous year ended March 31, 2015 excludes 91.16 crores, being one-time inter-segmental sale to OEM segment. The same has been re-grouped to make it comparable with the current year figures.

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

Notes:

1 The Company has following Business Segments as its Primary reportable segments -a) Consumer Durables b) OEM & Packaged Airconditioning c) Heat Exchangers & Components

2 The above audited results had been reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on 30th May 2016.

3 Exceptional item relates to fire loss which occurred in August 2013 at company's warehouse in Kalkaji, New Delhi. The insurance company has declined the insurance claim on certain technical grounds including post claim endorsement. In view of the uncertainity arising , the Company as a matter of prudence , has written-off Rs. 45.80 crores to the statement of profit and loss as an exceptional item. Nevertheless, the Company is pursuing its entitlement and has initiated appropriate legal resource.

4 The Board of Directors have recommended a dividend of Rs 1.30/- per equity share of Rs. 10/- each (13%) for the financial year 2015-16 subject to the shareholders approval in the ensuing Annual General Meeting.

5 The Figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial year respectively.

6 The Consolidated Audited financial results includes the results of the overseas subsidaries , namely Lloyd Coils Europe s.r.o. ; Janka Engineering s.r.o. for the entire year . The Company has acquired the Rail & Vehicle business of Noske-Kaeser Group based in Germany, New Zealand, Australia, Brazil and United States, by acquiring 100% ownership interest in Noske-Kaeser Rail & Vehicle Gmbh,(NKG) Noske-Kaeser Rail & Vehicle New Zealand Limited including its two step-down subsidiary Noske-Kaeser Rail & Vehicle Australia Pty Ltd., Noske-Kaeser Empreendimentos e Participacoes do Brasil Ltda (NKNZ) and Noske-Kaeser US Rail & Vehicle LLC (NKUS). As a result of the acquisition, NKG has w.e.f. August 26, 2015 and NKNZ & NKUS w.e.f. 23rd March 2016 has become wholly-owned subsidiary of the company and the consolidated results includes their results w.e.f. the respective dates.

7 During the year ended March 31, 2016 , other expenditure includes loss on account of foreign currency fluctuation to the extent of Rs. 25.58 crores (previous year NIL)

8 The figures for the previous periods/year have been re-grouped/re-classified to make them comparable with those of the current period/year.

For Lloyd Electric & Engineering Limited

FOR LLOYD ELECTRIC & ENGINEERING LIMITED

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

Chairman & Managing Director

Place : New Delhi
Date: 30.05.2016

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2016

PARTICULARS	Standalone for year ended		Consolidated for year ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(Audited)		(Audited)	
A EQUITY & LIABILITIES				
1) SHAREHOLDERS' FUND				
a Capital	36.21	35.33	36.21	35.33
b Money Received against Share Warrant (pendin	19.44	22.80	19.44	22.80
c Reserves & Surplus	732.43	680.56	725.26	698.45
Sub-total - Shareholders' funds	788.08	738.69	780.91	756.58
2) Share application money pending allotment	0	0.00	0.00	0.00
3) Minority interest	0	0.00	0.00	0.00
4) Non-current liabilities				
a) Long term borrowings	78.98	91.81	91.64	108.55
b) Deferred tax liabilities (net)	2.99	3.22	8.60	9.20
c) Long-term provisions	2.81	3.08	2.91	3.08
Sub-total - Non-current liabilities	84.78	98.11	103.15	120.83
5) Current liabilities				
a) Short- term borrowings	737.95	593.11	806.33	633.37
b) Trade payables	273.51	214.56	338.49	258.02
c) Other current liabilities	171.37	105.74	171.42	119.32
d) Short-term provisions	22.23	34.92	26.10	40.83
Sub-total - current liabilities	1205.06	948.33	1342.34	1051.54
TOTAL-EQUITY & LIABILITIES	**2077.92**	**1785.13**	**2226.40**	**1928.95**
A ASSETS				
1) Non-current assets				
a) Fixed assets	330.03	323.31	427.87	418.14
b) Non-current investments	100.93	85.81	1.00	2.14
c) Deferred tax assets (net)	-	-	-	-
d) Long term loans & advances	16.63	4.57	5.81	5.84
e) Other non-current assets	3.16	22.22	3.16	22.22
Sub-total - Non-current assets	450.75	435.91	437.84	448.34
2) Current assets				
a) current investments				
b) Inventories	876.91	719.31	938.93	772.34
c) Trade receivables	598.59	458.13	675.66	524.89
d) Cash and cash equivalents	66.56	57.46	74.72	64.69
e) Short-term loans and advances	61.52	97.4	75.65	101.77
f) Other current assets	23.59	16.92	23.59	16.92
Sub-total - Current assets	1627.17	1349.22	1788.55	1480.61
TOTAL-EQUITY & LIABILITIES	**2077.92**	**1785.13**	**2226.39**	**1928.95**

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

64, REGAL BUILDINGS, (2ND FLOOR)
CONNAUGHT PLACE, NEW DELHI-110001
TEL.: (O) 41501620 / 23346733
/ 23361181 (TELEFAX)
Email : scmca2011@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Lloyd Electric & Engineering Ltd.

We have audited the accompanying Statement of Standalone Financial Results ("Statement") of Lloyd Electric & Engineering Ltd. ("the Company") for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management, our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We draw attention to Note No. 3 of the Annual Results regarding writing off Rs. 45.80 crores as an exceptional item which relate to fire loss occurred on August 24 2013 at Company's warehouse in Kalkaji, New Delhi resulted in loss of stocks and warehouse. The Insurance Company has declined the insurance claim on certain technical grounds including post claim endorsement. The Management of the Company has decided to write off the same as a matter of prudence. However, the Company is perusing its entitlement and has initiated appropriate legal recourse. Our opinion is not modified in respect of the this matter.

In our opinion and to the best of our information and according to the explanations given to us this statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 01, 2015 to March 31, 2016.

The statement includes the results for the quarter ended March 31, 2016 being the balancing figure between audited figures in respect of full financial year and published year to date figures upto to the third quarter of the current financial year which were subjected to limited review by us.

For Suresh C. Mathur Co.
Chartered Accountants
Firm Regn. No. 000891N

(Brijesh Mathur) 30.5.16
Partner
Mem. No: 083540

Suresh C. Mathur & Co. * NEW DELHI * Chartered Accountants

Place: New Delhi
Date: 30.05.2016

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

64, REGAL BUILDINGS, (2ND FLOOR)
CONNAUGHT PLACE, NEW DELHI-110001
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/ 23361181 (TELEFAX)
Email : scmca2011@gmail.com

Auditor's Report On Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

Board of Directors of Lloyd Electric & Engineering Ltd.

We have audited the Statement of Consolidated Financial Results ("Statement") of Lloyd Electric & Engineering Ltd. ("the Company") for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's management, our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We draw attention to Note No. 3 of the Annual Result of Standalone Audit Report of the Company. Our opinion is not modified in respect of the this matter.

We did not audit the financial statements of 7 (Seven) subsidiaries included in the consolidated financial results for the year ended March 31, 2016 whose financial statements reflect total assets of Rs. 284.02 Crores as at March 31, 2016 and as well as the total revenue of Rs. 341.62 Crores for the year ended March 31, 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated financial statement for the year ended March 31, 2016 to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us this Statement for the year ended March 31, 2016:

Contd.....P/2

Suresh C. Mathur & Co. * NEW DELHI * Chartered Accountants

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

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CONNAUGHT PLACE, NEW DELHI-110001
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(I) include the financial results of the following entities;

a. Lloyd Coils Europe s.r.o.;
b. Janka Engineering s.r.o. ;
c. Noske Kaeser Rail & Vehicle Germany GmbH;
d. Noske Kaeser US Rail & Vehicle LLC;
e. Noske Kaeser Rail & Vehicles New Zealand Limited ("NK NZ");
f. Noske-Kaeser Rail & Vehicle Australia Pty Ltd (Indirect Wholly owned subsidiary through NK NZ)
g. Noske-Kaeser Empreendimentos e Participaçôes do Brasil Ltda. (Indirect Wholly owned subsidiary through NK NZ)

(II) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

(III) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2016.

For Suresh C. Mathur Co.
Chartered Accountants
Firm Regn. No. 000891N

(Brijesh Mathur) 30.5.16
Partner
Mem. No: 083540

Place: New Delhi
Date: 30.05.2016

Suresh C. Mathur & Co. NEW DELHI Chartered Accountants