

August 08, 2017

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), MUMBAI - 500 051.
Fax No: 022 – 2659 8237 / 38

The Secretary
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
MUMBAI – 400 001.
Fax : 022-22722037/39

Dear Sir(s),

**Sub: Un-Audited Financial Results for the First quarter ended 30th June, 2017
(standalone)**

Ref : Scrip Code- BSE-500294 & NSE- NCC

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Un-Audited Financial Results for the First quarter ended 30th June, 2017 **(standalone)** which have been reviewed by the Audit Committee at their meeting held on 7th August, 2017 and approved by the Board at its meeting held today i.e., 8th August, 2017 and also the Limited Review Report furnished by the Joint Statutory Auditors of the Company. We are also forwarding herewith the press release being issued in this connection. The meeting of the Board of Directors of the Company commenced at 10.00 a.m and concluded at 1.00 p.m

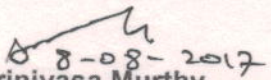
We would request you to please take on record the above and host the same on your website for dissemination to the public.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For NCC LIMITED.


8-08-2017
M V Srinivasa Murthy
Company Secretary & EVP (L)
Encl : As above

NCC**NCC Limited**

CIN: L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccld.in
Website : www.ncclimited.com**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

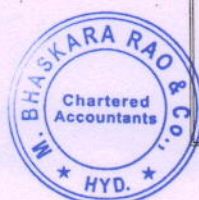
		(₹ in Crores)			
Sl no	Particulars	Quarter ended		Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
		(Refer Note 4)			
1	Income				
	a) Revenue from Operations	2013.73	2139.42	1901.14	7892.07
	b) Other Income	20.87	47.08	28.62	140.08
	Total Income	2034.60	2186.50	1929.76	8032.15
2	Expenses				
	a) Cost of Materials Consumed	605.36	752.08	798.41	2995.88
	b) Changes in inventories of work in progress	163.95	63.15	(85.30)	139.80
	c) Construction Expenses	250.23	253.44	229.27	934.74
	d) Sub- contractor work bills	687.99	759.71	666.30	2616.67
	e) Employee benefits expense	81.54	87.06	76.95	331.55
	f) Finance costs	86.12	102.22	93.98	395.70
	g) Depreciation and amortisation expense	27.55	27.64	27.74	112.06
	h) Other Expenses	53.68	49.82	49.77	188.26
	Total Expenses	1956.42	2095.12	1857.12	7714.66
3	Profit before exceptional items and tax (1-2)	78.18	91.38	72.64	317.49
4	Exceptional Items (net) (refer note 3)	12.42	(47.33)	-	(50.34)
5	Profit before tax (3+4)	90.60	44.05	72.64	267.15
6	Tax expense				
	a) Current tax	33.19	3.70	26.88	93.56
	b) Deferred tax	(6.02)	(23.36)	(6.58)	(51.91)
	Total tax expense	27.17	(19.66)	20.30	41.65
7	Net Profit after tax (5-6)	63.43	63.71	52.34	225.50
8	Other comprehensive income / (loss)				
	<i>Items that will not be reclassified to profit or loss</i>				
	a) Remeasurements of the defined benefit plans	(0.39)	(1.11)	0.15	(1.55)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.14	0.39	(0.05)	0.54
	<i>Items that may be reclassified to profit or loss</i>				
	a) Exchange differences on translation of foreign operations	(0.02)	(14.45)	8.42	(4.40)
	b) Income tax relating to items that may be reclassified to profit or loss	-	1.52	-	1.52
		(0.27)	(13.65)	8.52	(3.89)
9	Total comprehensive income (7+8)	63.16	50.06	60.86	221.61
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	111.19	111.19	111.19	111.19
11	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year				3331.10
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic and Diluted	1.14	1.15	0.94	4.06

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on August 07, 2017 and approved by the Board of Directors of the Company at its meeting held on August 08, 2017. The Statutory Auditors have carried out a limited review of the results for the quarter ended June 30, 2017
- The Company's operations primarily consists of Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- Exceptional Items (net) comprise the following:

		(₹ in Crores)			
Particulars		Quarter ended		Year ended	
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Audited	Unaudited	Audited
		(Refer Note 4)			
i) Interest income received relating to earlier years		-	-	-	27.77
ii) Profit on sale of investments		12.42	7.70	-	21.92
iii) Provision for impairment of investments & provision for loans, advances and interest		-	(5.03)	-	(50.03)
iv) Provision for warranties/ claims		-	(50.00)	-	(50.00)
Total		12.42	(47.33)	-	(50.34)

- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures of the full financial year ended March 31, 2017 and the published year to date figures up to the Nine months ended December 31, 2016

Place : Hyderabad
Date : 08.08.2017By Order of the Board
for NCC LimitedA.A.V.RANGA RAJU
Managing Director

PRESS RELEASE

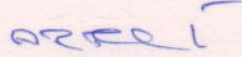
Standalone:

NCC Limited [NCCL] achieved a turnover of ₹ 2034.6 **Crore** (including other income) in Q1 FY18 as against ₹1929.7 Crore in the corresponding quarter of the previous year resulting in a **growth of 5%**. The Company has reported EBIDTA of ₹170.9 **Crore** and a **Net Profit of ₹63.4 Crore** as against ₹165.7 Crore and ₹52.3 Crore reported respectively in the corresponding quarter of the previous year resulting in an increase of **21%** in net profit. The company has posted an EPS of ₹ 1.14 for the 1st quarter as against EPS of ₹0.94 in the corresponding quarter of the previous year.

In Q1 FY18, the Company has secured substantial orders aggregating to ₹ 6051 Crore and the Order Book stood at ₹ 22009 **Crore** as at the end of the quarter. There is a growth in the Order Book by **22%** in the first quarter of 2017-18.

For NCC Limited

Place: Hyderabad
Date : 08.08.2017


A.RANGA RAJU
MANAGING DIRECTOR

M. Bhaskara Rao & Co.

Chartered Accountants
5D, Fifth floor
6-3-652, Somajiguda
Hyderabad - 500 082

Deloitte**Haskins & Sells**

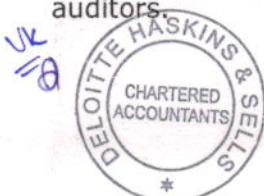
Chartered Accountants
1-8-384 & 385, 3rd Floor
Gowra Grand, S P Road,
Secunderabad - 500003

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF NCC LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NCC LIMITED** ("the Company"), which includes 26 Joint Operations consolidated on a proportionate basis and branches located in Oman, Nepal and Sri Lanka for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and based on the consideration of the review reports of the Branch Auditors and other auditors referred to in paragraph 4 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial statements/other financial information/financial results of two (2) branches and one (1) joint operations included in the Statement whose results reflect a total revenues of ₹ 7.13 Crores for the quarter ended June 30, 2017, as considered in this Statement. The results of these branches and joint operations have been reviewed by the branch auditors and other auditors whose reports have been furnished to us, and our report in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors.



M. Bhaskara Rao & Co.

Chartered Accountants
5D, Fifth floor
6-3-652, Somajiguda
Hyderabad - 500 082

Deloitte**Haskins & Sells**

Chartered Accountants
1-8-384 & 385, 3rd Floor
Gowra Grand, S P Road,
Secunderabad - 500003

Of the above one (1) Branch located outside India whose interim financial statements/other financial information/financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. Management has converted the financial statements of such branches located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

Our report is not modified in respect of the above matters.

5. The Statement includes the interim financial statements/other financial information/financial results of one (1) branch and twenty five (25) joint operations which have not been reviewed by their auditors, whose interim financial statements/other financial information/financial results reflect total revenues of ₹ 89.92 Crores for the Quarter ended June 30, 2017, as considered in this Statement. According to the information and explanations given to us by the Management, these interim financial statements/other financial information/financial results are not material to the Company.

Our report is not modified in respect of the above matters.

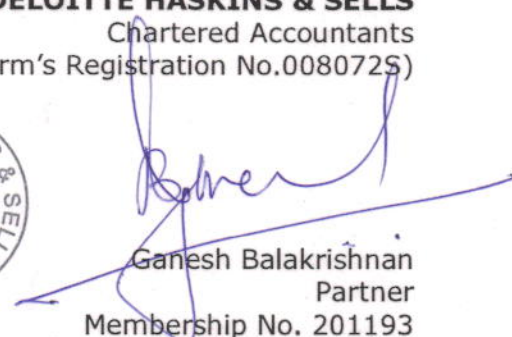
For **M.BHASKARA RAO & CO**
Chartered Accountants
(Firm's Registration No.000459S)



M. Bhaskara Rao
Partner
Membership No. 5176



For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)



Ganesh Balakrishnan
Partner
Membership No. 201193

Hyderabad, August 08, 2017