

Statement of Standalone Audited Financial Results for the year ended 31.03.2017

Rs.in Lakhs

Consolidated

PART I

Sl.No.	Particulars	3 months ended 31.03.17 (Audited)	Proceeding 3 months ended 31.12.16 (Unaudited)	Corresponding 3 months ended 31.03.16 in the previous year (Audited)	Accounting Year ended 31.03.17 (Audited)	Accounting Year ended 31.03.16 (Audited)	Accounting Year ended 31.03.17 (Audited)	Accounting Year ended 31.03.16 (Audited)
1	(a) Net sales/Income from Operations (Net of excise duty)	3,324.75	3,478.15	3,379.61	13,261.52	13,182.58	19,507.39	18,594.24
	(b) Other Income	9.29	3.24	22.31	18.90	89.54	21.52	89.55
	Total Income (1(a) + 1(b))	3,334.04	3,481.39	3,401.92	13,280.42	13,272.12	19,528.91	18,683.79
2	Expenditure:							
	(a) Cost of materials consumption	1,026.46	940.72	1,158.07	4,094.42	4,880.26	4,528.42	5,420.00
	(b) Changes in inventory of Finished Goods Stock in trade and work in progress							
	(c) Employee benefits expense	1,805.70	1,856.56	1,503.88	6,733.96	6,366.89	10,918.57	9,942.76
	(d) Depreciation and amortisation expenses	23.15	23.39	21.86	90.88	78.34	159.76	145.12
	(e) other expenses	299.59	332.21	393.22	1,460.31	1,745.68	2,208.78	2,449.97
	Total	3,154.90	3,152.88	3,077.03	12,379.58	13,071.17	17,815.53	17,957.85
3	Profit/(Loss) from Operations before Other income, Financial Cost and Exceptional Items (1 (a)- 2)	179.14	328.51	324.89	900.84	200.95	1,713.38	725.94
4	Other Income	2.14	18.39	1.55	26.78	19.42	43.28	32.05
5	Profit/(Loss) from ordinary activities before financial costs and Exceptional Items (3 + 4)	181.28	346.90	326.44	927.62	220.37	1,756.66	757.99
6	Finance Cost	6.36	3.94	15.62	26.62	76.19	26.62	78.18
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	174.91	342.96	310.82	901.00	144.18	1,730.04	679.81
8	Exceptional Items							
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	174.91	342.96	310.82	901.00	144.18	1,730.04	679.81
10	Tax expenses	41.45	193.00	(24.27)	299.28	(93.84)	615.27	102.72
11	Net Profit from Ordinary Activities after tax (9 - 10)	133.46	149.96	335.09	601.72	238.02	1,114.77	577.09
12	Extra ordinary items			403.14		480.22		480.22
13	Net Profit/(Loss) for the period (11 + 12)	133.46	149.96	(68.05)	601.72	(242.20)	1,114.77	96.87
14	Share of Profit/(Loss) of associates							
15	Minority Interest							
16	Net Profit/(Loss) after taxes, minority interest and share of Profit of associates (13 + 14 + 15)	133.46	149.96	(68.05)	601.72	(242.20)	1,114.77	96.87

Day



G. V. Menon

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

Apollo Annex Building, (Near Apollo Main Hospital)
#16, 2nd Floor, Wallace Garden 1st Street, Nungambakam Chennai - 600 006.
P : +91 44 49045000, www. info@apollosindoori.com

CIN No.L72300TN1998PLC041360

Statement of Standalone Audited Financial Results For the year ended 31.03.2017

Rs.in Lakhs

PART I

Sl. No.	Particulars	3 months ended 31.03.17 (Audited)	Proceeding 3 months ended 31.12.16 (Unaudited)	Corresponding 3 months ended 31.03.16 in the previous year (Audited)	Accounting Year ended 31.03.17 (Audited)	Accounting Year ended 31.03.16 (Audited)
17	Paid - up equity share capital (Face value Rs.10/- per share)	130.02	130.02	130.02	130.02	130.02
18	Reserves excluding Revaluation Reserves as per balance sheet	1,823.53	1,641.67	1,186.41	1,823.53	1,186.41
19I	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic & Diluted	10.26	11.53	25.77	46.28	18.31
19II	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic & Diluted	10.26	11.53	(5.23)	46.28	(18.63)



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PART II

Rs.in Lakhs

Sl.No.	Particulars	3 months ended 31.03.17 (Audited)	Proceeding 3 months ended 31.12.16 (Unaudited)	Corresponding 3 months ended 31.03.16 in the previous year (Audited)	Accounting Year ended 31.03.17 (Audited)	Accounting Year ended 31.03.16 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of shares	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259
	- Percentage of shareholding	31.48%	31.48%	31.48%	31.48%	31.48%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	68.52%	68.52%	68.52%

	Particulars	3 months ended 31.03.2017*
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Signature

R. SUBRAMANIAN AND COMPANY LLP
Chennai
600 004
Chartered Accountants

G. V. Arman

Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Statement of Standalone Audited Financial Results For the year ended 31.03.2016

Consolidated*

Rs. In Lakhs

Sl.No.	Particulars	3 months ended 31.03.17 (Audited)	Proceeding 3 months ended 31.12.16 (Unaudited)	Corresponding 3 months ended 31.03.16 in the previous year (Audited)	Accounting Year ended 31.03.17 (Audited)	Accounting Year ended 31.03.16 (Audited)	Accounting Year ended 31.03.17 (Audited)	Accounting Year ended 31.03.16 (Audited)
1	Segmental Revenue :							
	a) Management Services	1,494.57	1,449.00	1,108.47	5,320.18	4,258.94	5,303.69	4,246.31
	b) Food & Beverages	1,839.47	2,032.39	2,293.45	7,960.24	9,013.18	7,960.24	9,013.18
	c) House Keeping						6,264.98	5,424.30
	Net Sales/Income from Operations	3,334.04	3,481.39	3,401.92	13,280.42	13,272.12	19,528.91	18,683.79
2	Segment Results							
	a) Management Services	24.10	129.55	91.45	220.80	72.78	220.80	72.78
	b) Food & Beverages	157.17	217.35	234.99	706.82	147.59	706.82	147.59
	c) House Keeping						829.04	537.62
	Less: Financial Expenses	6.36	3.94	15.62	26.62	76.19	26.62	78.18
	TOTAL PROFIT BEFORE TAX	174.91	342.96	310.82	901.00	144.18	1,730.04	679.81
3	Segment Assets							
	a) Management Services	1,683.90	1,423.11	1,176.22	1,683.90	1,176.22	1,683.90	1,176.22
	b) Food & Beverages	2,855.53	2,881.15	2,696.40	2,855.53	2,696.40	2,855.53	2,696.40
	c) House keeping						2,896.59	1,834.61
	d) unallocated	416.36	378.83	599.23	416.36	599.23	416.36	599.23
	Total Assets	4,955.79	4,683.09	4,471.85	4,955.79	4,471.85	7,852.38	6,306.46
4	Segment Liabilities							
	a) Management Services	1,486.98	1,158.00	957.43	1,486.98	957.43	1,486.98	957.43
	b) Food & Beverages	3,338.79	3,395.07	3,119.01	3,338.79	3,119.01	3,338.79	3,119.01
	c) House keeping						2,896.59	1,834.61
	d) unallocated	130.02	130.02	395.41	130.02	395.41	130.02	395.41
	Total Liabilities	4,955.79	4,683.09	4,471.85	4,955.79	4,471.85	7,852.38	6,306.46

Key



G V Menon

Statement of Standalone Audited Financial Results For the year ended 31.03.2016		Consolidated	
		Rs in Lakhs	
Statement of Standalone Assets and Liabilities		Accounting Year ended 31.03.17 (Audited)	Previous Accounting Year ended 31.03.16 (Audited)
Particulars		Accounting Year ended 31.03.17 (Audited)	Previous Accounting Year ended 31.03.16 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		130.02	130.02
(b) Reserves and surplus		1741.18	1186.41
(c) Money received against share warrants		0.00	0.00
Sub-Total - Shareholders' funds		1871.20	1316.43
2 Share Application money pending allotment		0.00	0.00
3 Minority Interest		0.00	0.00
4 Non-current liabilities			
(a) Long term borrowings		41.36	41.67
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long-term liabilities		3.27	3.27
(d) Long-term provisions		511.54	536.95
Sub-total - Non-current liabilities		556.17	583.89
5 Current liabilities			
(a) Short term borrowings		567.25	265.39
(b) Trade payables		920.28	997.44
(c) Other current liabilities		633.85	1023.93
(d) Short term provisions		407.04	284.79
Sub-total - Current liabilities		2528.42	2571.55
TOTAL - EQUITY AND LIABILITIES		4955.79	4471.87
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets		397.61	389.04
(b) Goodwill on consolidation		0.00	0.00
(c) Non-current investments		4.52	4.52
(d) Deferred Tax Assets (Net)		206.63	142.68
(e) Long term loans and advances		146.83	167.14
(f) Other non-current assets		329.53	550.96
Sub-total - Non-current assets		1085.12	1254.34
2 Current Assets			
(a) Current Investments		0.00	0.00
(b) Inventories		94.60	114.49
(c) Trade receivables		3325.11	2545.30
(d) Cash and cash equivalents		208.51	261.31
(e) Short term Loans and Advances		47.45	126.43
(f) Other Current Assets		200.00	170.00
Sub-total - Current assets		3870.67	3217.53
TOTAL - ASSETS		4955.79	4471.87

Notes:

- The Audited Financial results for the period ended 31.03.17 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 11.05.2017
- The Board of Directors has recommended a Dividend of Rs. 2.00 per share (20%) on Equity Shares subject to approval of the member in the Annual General Meeting (Final)
- Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue/results/assets of this segment are not more than the threshold limit of 10% of the total segment revenue/results/assets
- Previous year/period figures have been re-grouped/re-classified to make them Comparable to the current period presentation

DATE: 11.05.17
PLACE: CHENNAI



For and on Behalf of the Board

G. Venkatraman
G. Venkatraman
Director

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

Apollo Annex Building, (Near Apollo Main Hospital)
#16, 2nd Floor, Wallace Garden 1st Street, Nungambakam Chennai - 600 006.
P : +91 44 49045000, www.apollosindoori.com

CIN No. L72300TN1998PLC04131

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



AUDIT REPORT

The Board of Directors

Apollo Sindoori Hotels Limited, Chennai.

We have audited the quarterly, standalone and consolidated year-end financial results of Apollo Sindoori Hotels Limited for the quarter ended 31st March 2017 and the consolidated year to date results for the period 01st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the consolidated year to date financial results have been prepared from audited financial statements of the standalone entity and the audited year-end financial statement of its Joint Venture, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone and consolidated financial results based on our audit of such standalone and consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of its Joint Venture included in the consolidated year to date results, whose year-end financial statements reflect total assets of Rs. 59,20,63,860/- as at 31st March 2017 as well as the total revenue of Rs. 1,27,46,66,945/- as at 31st March 2017. These financial statements and other financial information been audited by other auditors whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these audited quarterly financial results, audited Standalone financial results as well as the audited consolidated year to date results:

- (i) Include year to date financial results of Faber Sindoori Management Services Private Limited;
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (iii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 of the standalone results as well as the consolidated year to date results for the period from April 2016 to March 2017 of the consolidated entity.

For R.SUBRAMANIAN AND COMPANY, LLP
CHARTERED ACCOUNTANTS

(Regn No.0041375/ *S 200041*)



R.RAJARAM

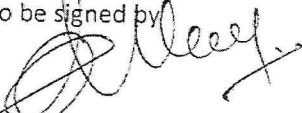
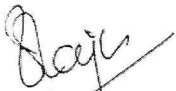
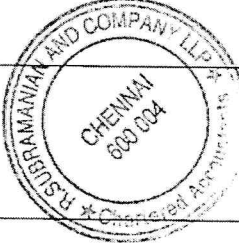
Partner

Membership No. 25210

Place: Chennai

Date: 11th May 2017

Form A

1	Name of the company: CIN: L72300TN1998PLC041360	Apollo Sindoori Hotels Limited
2	Annual financial statements for the year ended 31st March 2017(standalone and consolidated)	31st March 2017
3	Type of Audit observation	Unmodified
4	Frequency of observation	NA
5	To be signed by  CEO/Managing Director	
6	 Auditors of the Company	
7	 Audit committee Chairman	

Date: 11/5/2017
Place: Chennai