

RPL/CS/BSE/NSE/2017-18/

08.08.2017

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

**SUB: UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE
QUARTER ENDED 30th JUNE 2017.**

Dear Sir/Madam,

We wish to inform you that at its meeting held today, the Board of Directors of the Company has approved the Un-Audited Standalone Financial Results of the Company for the quarter ended 30th June 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- 1 Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th June 2017.
- 2 Un-Audited Financial Results for the quarter ended 30th June 2017.

The Meeting of the Board of Directors commenced at 12.10 PM and concluded at 12.55 PM.

This is for your information, records and action please.

For Ruchira Papers Limited



(Vishav Sethi)
Company Secretary
Encl: As above



RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

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Subhash Sajal & Associates

Chartered Accountants
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Ruchira Papers Limited

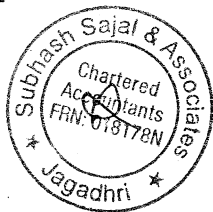
We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter ended **30th June 2017** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous AS as reported in these financial results which have been approved by Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates.
Chartered Accountants
Registration No.018178N



Subhash Mittal (F.C.A.)
Partner
Membership No.089077
Date: 08th August 2017
Place of Signature: Kala-Amb

RUCHIRA PAPERS LIMITED

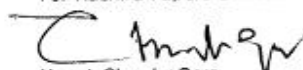
Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

www.ruchirapapers.com, cs@ruchirapapers.com, investor@ruchirapapers.com

CIN: L21012HP1980PLC004336

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017			
		Rs.(In Lakhs)	
		Quarter Ended	
S.No	Particulars	30.06.2017	30.06.2016
		Un-Audited	Refer Note 3
1	Income From Operations		
	Revenue from Operations	12174.68	9855.37
	Other Income	22.74	9.85
	Total Income from Operations	12197.42	9865.22
2	Expenses		
	Cost of materials consumed	7500.72	6173.36
	Purchases of stock-in-trade	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(306.01)	(101.11)
	Employee benefits expense	938.72	766.63
	Finance Cost	181.00	217.43
	Excise Duty	304.27	236.11
	Depreciation and amortisation expense	284.24	256.77
	Other expenses:i) Manufacturing Expenses	1236.18	1058.99
	ii) Selling, Distribution and Establishment expenses	250.25	156.12
	Total expenses	10389.37	8764.30
3	Profit before exceptional items and tax (1-2)	1808.05	1100.92
4	Exceptional items	(5.18)	(0.78)
5	Profit Before Tax (3-4)	1813.23	1101.70
6	Tax Expenses		
	1) Current Tax	612.09	360.00
	2) Deferred Tax	20.03	17.63
7	Net Profit after tax (5-6)	1181.11	724.07
8	Other comprehensive income/(loss)	-	-
9	Total comprehensive income for the period (7+8)	1181.11	724.07
	Paid-up equity share capital	2242.18	2242.18
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
	Earnings per equity share of Rs. 10/- each (Not annualised)		
	(a) Basic	5.27	3.23
	(b) Diluted	5.25	3.23

For Ruchira Papers Limited


Umesh Chander Garg
Managing Director

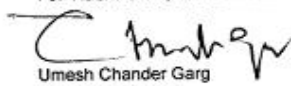


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NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 08th August 2017. The Limited Review has been carried out by the Statutory Auditors of the Company.
- 2 The Company adopted the Indian Accounting Standard (Ind AS) effective 01st April 2017 (transition date 1st April 2016) and accordingly, the financial results for quarter ended 30th June 2017 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Ind AS Compliant figures for the quarter ended 30th June 2016 are not required for limited review or an audit in line with SEBI circular dated 5th July 2016. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 4 Reconciliation between financial results previously (referred to as the previous Accounting Standards) and the Ind AS for quarter ended 30th June 2016: NIL
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2017 as the same are not mandatory as per SEBI's circular dated 5th July 2016.
- 6 The Company has allotted 1830000 Share Warrants convertible into Equity Shares at Rs. 140.50 per Warrant to the persons belonging to Promoters and Promoters Group on 31st May 2017.
- 7 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 8 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.

Date: 08.08.2017
Place: Kala-Amb (H.P.)

For Ruchira Papers Limited

Umesh Chander Garg
Managing Director

