



15th May, 2017

Mr. Kautuk Upadhyay, Manager
National Stock Exchange of India
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Dear Sir,

This is in reference to your Letter No. NSE/LIST/5518 dated 10th May, 2017 in connection with financial results for the year ended 31st March, 2017 submitted by the Company not being as per the format prescribed in Schedule III to the Companies Act, 2013 ("Act").

In this regard and as instructed, we are hereby submitting the financial results for the year ended 31st March, 2017 in accordance with the Schedule III of the Act.

You are requested to take the above mentioned information on record.

Thanking you,

Yours faithfully,
For EVEREST INDUSTRIES LIMITED

NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida – 201301 Uttar Pradesh Tel + (91) -120-4791800 India
Helpline 09958037777 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31 March, 2017

(Rs. In lakhs)

SL. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited) (See Note 3)	(Unaudited)	(Audited) (See Note 3)	(Audited)	(Audited)
1.	Revenue from operations					
	(a) Net sales / Income from operations (net of excise duty)	32,066	24,897	33,363	1,14,332	1,29,855
	(b) Other operating income	305	227	362	1,206	1,481
	Total revenue from operations (net)	32,371	25,124	33,725	1,15,538	1,31,336
2.	Other income	176	213	161	906	1,290
3.	Total Revenue	32,547	25,337	33,886	1,16,444	1,32,626
4.	Expenses					
	a) Cost of materials consumed	19,518	13,146	17,093	62,478	70,044
	b) Purchases of stock-in-trade	572	132	220	1,521	1,235
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1,406)	1,768	240	1,001	1,949
	d) Employee benefits expense	2,735	3,444	2,940	12,812	12,710
	e) Finance costs	359	607	505	1,890	2,284
	f) Depreciation and amortisation expense	612	572	625	2,488	2,563
	g) Freight	2,436	1,583	2,495	8,143	9,428
	h) Other expenses	5,678	6,056	8,037	25,866	27,278
	Total expenses	30,504	27,308	32,155	1,16,199	1,27,491
5.	Profit/(loss) before tax	2,043	(1,971)	1,731	245	5,135
6.	Tax expense					
	a) Current tax	101	(144)	358	101	1,329
	b) Deferred tax	533	(423)	184	(102)	275
7.	Profit/(loss) after tax	1,409	(1,404)	1,189	246	3,531
8.	Earnings per share - Basic and diluted (Rs.) (not annualised)	9.14	(9.12)	7.73	1.60	23.00

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

**Segment-Wise Revenue, Results and Capital Employed for the
Quarter and Year ended 31 March, 2017**

Particular		(Rs. in Lakhs)			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended
		31.03.2017 (Audited) (See Note 3)	31.12.2016 (Unaudited)	31.03.2016 (Audited) (See Note 3)	31.03.2017 (Audited)
1.	Segment revenue				
	a. Building products	19,447	14,309	21,661	73,610
	b. Steel buildings	12,924	10,815	12,064	41,928
	Total revenue from operations	32,371	25,124	33,725	1,15,538
2.	Segment results (Profit/(loss) before tax and finance costs from each segment)				
	a. Building products	2,316	(538)	2,193	5,079
	b. Steel buildings	368	55	378	(310)
	Total	2,684	(483)	2,571	4,769
	Less:				
	i. Finance costs	359	607	505	1,890
	ii. Other unallocable expenditure (net of unallocable income)	282	881	335	2,634
	Total Profit/(loss) before Tax	2,043	(1,971)	1,731	245
	Segment Assets				
	a. Building products	46,242	46,466	48,411	46,242
	b. Steel buildings	25,354	24,585	26,902	25,354
	c. Unallocable	13,538	14,673	17,325	13,538
	Total assets	85,134	85,724	92,638	85,134
	Segment Liabilities				
	a. Building products	15,347	14,337	14,045	15,347
	b. Steel buildings	9,304	10,487	10,884	9,304
	c. Unallocable	25,636	27,319	32,965	25,636
	Total liabilities	50,287	52,143	57,894	50,287

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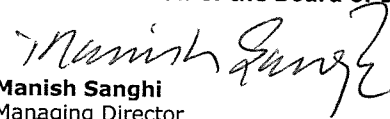
The statement of assets and liabilities is as follows:

Particulars		(Rs. in Lakhs)	
		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
a)	Share capital	1,542	1,539
b)	Reserves and surplus	33,305	33,205
	Sub-total - Shareholders' funds	34,847	34,744
2.	Non-current liabilities		
a)	Long-term borrowings	9,169	11,824
b)	Deferred tax liabilities (net)	3,125	3,226
	Sub-total - Non-current liabilities	12,294	15,050
3.	Current liabilities		
a)	Short-term borrowings	8,835	11,250
b)	Trade payables	16,976	17,293
c)	Other current liabilities	11,456	11,609
d)	Short-term provisions	726	2,692
	Sub-total - Current liabilities	37,993	42,844
	TOTAL-EQUITY AND LIABILITIES	85,134	92,638
B	ASSETS		
1.	Non-current assets		
a)	Fixed assets		
i)	Tangible assets	33,591	34,721
ii)	Intangible assets	79	249
iii)	Capital work-in-progress	470	182
b)	Non-current investments	2,787	2,787
c)	Long-term loans and advances	4,668	5,314
d)	Other non-current assets	15	324
	Sub-total - Non-current assets	41,610	43,577
2.	Current assets		
a)	Inventories	23,693	25,253
b)	Trade receivables	10,489	11,311
c)	Cash and cash equivalents	1,581	5,211
d)	Short-term loans and advances	7,410	7,200
e)	Other current assets	351	86
	Sub-total - Current assets	43,524	49,061
	TOTAL-ASSETS	85,134	92,638

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on May 03, 2017.
- The Board of Directors has recommended a dividend @ 10% (Rs. 1/-per share) for the Financial Year 2016-17 subject to shareholders' approval.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous period/year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors


Manish Sanghi
 Managing Director
 Everest Industries Limited

Everest Technopolis D-206, Sector-43, Noida - 201301 Uttar Pradesh Tel + (91) -120-4791800 India
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 Date: 03 May, 2017

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Statement of Audited Consolidated Financial Results for the year ended 31 March, 2017

SL. No.	Particulars	(Rs. in Lakhs)	
		Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)
1.	Revenue from operations		
	(a) Net sales / Income from operations (net of excise duty)	1,15,590	1,29,857
	(b) Other operating income	1,206	1,481
	Total revenue from operations (net)	1,16,796	1,31,338
2.	Other income	908	1,293
3.	Total revenue	1,17,704	1,32,631
4.	Expenses		
	a) Cost of materials consumed	62,478	70,044
	b) Purchases of stock-in-trade	1,540	1,235
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	986	1,949
	d) Employee benefits expense	12,876	12,724
	e) Finance costs	1,890	2,284
	f) Depreciation and amortisation expense	2,514	2,563
	g) Freight	8,143	9,428
	h) Other expenses	27,143	27,355
	Total expenses	1,17,570	1,27,582
5.	Profit/(loss) before tax	134	5,049
6.	Tax expense		
	a) Current tax	112	1,329
	b) Deferred tax	(102)	275
7.	Profit/(loss) after tax	124	3,445
8.	Earnings per share - Basic and diluted (Rs.) (not annualised)	0.80	22.61

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EVEREST INDUSTRIES LIMITED
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Nashik-422202 (Maharashtra)
Segment-Wise Revenue, Results and Capital Employed for the
year ended 31 March, 2017

Particular		(Rs. in Lakhs)	
		Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)
1.	Segment revenue		
	a. Building products	73,695	83,006
	b. Steel buildings	43,101	48,332
	Total revenue from operations	1,16,796	1,31,338
2.	Segment results (Profit/(loss) before tax and finance costs from each segment)		
	a. Building products	4,943	7,102
	b. Steel buildings	(285)	2,014
	Total	4,658	9,116
	Less:		
	i. Finance costs	1,890	2,284
	ii. Other unallocable expenditure (net of unallocable income)	2,634	1,783
	Total Profit/(loss) before Tax	134	5,049
3.	Segment Assets		
	a. Building products	48,834	51,215
	b. Steel buildings	26,034	26,910
	c. Unallocable	10,752	14,540
	Total assets	85,620	92,665
	Segment Liabilities		
	a. Building products	15,374	14,062
	b. Steel buildings	9,963	10,889
	c. Unallocable	25,636	32,965
	Total liabilities	50,973	57,916

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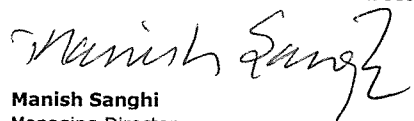
The statement of consolidated assets and liabilities is as follows:

Particulars		(Rs. in Lakhs)	
		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
a)	Share capital	1,542	1,539
b)	Reserves and surplus	33,086	33,118
	Sub-total - Shareholders' funds	34,628	34,657
2.	Minority interest	19	92
3.	Non-current liabilities		
a)	Long-term borrowings	9,169	11,824
b)	Deferred tax liabilities (net)	3,124	3,226
	Sub-total - Non-current liabilities	12,293	15,050
4.	Current liabilities		
a)	Short-term borrowings	8,835	11,250
b)	Trade payables	17,456	17,311
c)	Other current liabilities	11,651	11,612
d)	Short-term provisions	738	2,692
	Sub-total - Current liabilities	38,680	42,865
	TOTAL-EQUITY AND LIABILITIES	85,620	92,664
B	ASSETS		
1.	Non-current assets		
a)	Fixed assets		
i)	Tangible assets	33,648	34,778
ii)	Intangible assets	79	249
iii)	Capital work-in-progress	2,629	943
b)	Non-current investments	-	-
c)	Long-term loans and advances	4,781	5,421
d)	Other non-current assets	15	324
	Sub-total - Non-current assets	41,152	41,715
2.	Current assets		
a)	Inventories	23,708	25,253
b)	Trade receivables	10,786	11,311
c)	Cash and cash equivalents	1,842	6,334
d)	Short-term loans and advances	7,781	7,964
e)	Other current assets	351	87
	Sub-total - Current assets	44,468	50,949
	TOTAL-ASSETS	85,620	92,664

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 03 May, 2017.
- The Board of Directors has recommended a dividend @ 10% (Rs. 1/-per share) for the Financial Year 2016-17 subject to shareholders' approval.
- Consolidated results comprises consolidation of the financial the financial results of Everest Industries Limited and its wholly owned subsidiary Everest Building Solutions Limited and Everest Building Products and its subsidiaries Everestind FZE and Everest Building Products LLC. (referred to as 'the Group').
- The previous year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors


Manish Sanghi
Managing Director

Place: Mumbai
Date: 03 May, 2017

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