

16s/29

May 25, 2016

To,

The General Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Company code: 533333

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Company code: FCL

Dear Sirs,

Subject:- Standalone & Consolidated Audited Results for the year ended 31st March 2016.

In compliance to Regulation 33(3)(d) of the Listing Regulations, please find enclosed herewith Financial Statements and Statement of Assets and Liabilities of the Company and Auditors Report for the Fourth Quarter and Financial Year ended on 31st March, 2016 and Form A (for Audit Report with unmodified opinion) which has been approved and adopted by the Board of Directors at their meeting held on 25th May 2016, which ended at 5.00 p.m.

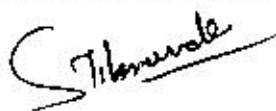
HIGHLIGHTS

1. The Consolidated PAT of the Company **increased by 32%**
2. The Consolidated EBITA of the Company has **increased by 42%**

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
FOR FINEOTEX CHEMICAL LIMITED



Surendrakumar Tibrewala
Chairman & Managing Director

Encl.: As above



UKG & ASSOCIATES

CHARTERED ACCOUNTANTS

Umesh K. Gala B.Com, F.C.A.

Champak K. Dedhia B.Com, F.C.A.

Deepesh T. Chheda B.Com, F.C.A.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Fineotex Chemical Limited

We have audited the accompanying statement of Standalone Financial Results of Fineotex Chemical Limited ('the Company') for the year ended 31st March 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the audited financial statements, which are the responsibility of the Company's management and which have been approved by the Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement are free of material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to the Statement:

- (i) is presented in accordance with the requirements of regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and





UKG & ASSOCIATES
CHARTERED ACCOUNTANTS

Umesh K. Gala B.Com, F.C.A.
Champak K. Dedhia B.Com, F.C.A.
Deepesh T. Chheda B.Com, F.C.A.

- (ii) gives a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.

The Statement includes results for the quarter ended 31st March, 2016 being the balancing figure between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which was subject to limited review by us.

For UKG & Associates
Chartered Accountants
(Firm Reg. No.: 123393W)




(Champak K. Dedhia)
Partner
Mem. No. 101769

Place: **Mumbai**
Date: **25th May, 2016**

STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Amount (Rs. In lakhs)

PART-I		STANDALONE				
		Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
SN	PARTICULARS					
1	Income from operations					
	(a) Net sales / Income from Operations (Net of Excise Duty)	1,789.92	1,588.97	1,703.45	6,781.34	6,478.01
	(b) Other Operating Income	7.10	6.50	6.59	24.96	21.20
	Total Income from Operations (Net)	1,797.02	1,595.47	1,710.04	6,806.30	6,499.21
2	Expenses	1,011.13	885.14	979.72	3,924.61	4,293.82
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.87)	(8.85)	49.19	(18.44)	51.36
	(d) Employee benefits expense	65.58	62.29	54.07	244.25	217.54
	(e) Depreciation and amortisation expense	15.46	12.27	11.66	51.82	44.10
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	245.39	227.09	185.37	832.91	810.36
	Total expenses	1,327.69	1,177.94	1,280.01	5,035.15	5,417.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	469.33	417.53	430.03	1,771.15	1,082.03
4	Other income	229.13	187.40	159.93	454.40	481.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	698.46	604.93	589.96	2,225.55	1,563.47
6	Finance costs	6.57	5.66	4.84	26.60	22.42
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	691.89	599.27	585.12	2,198.95	1,541.05
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	691.89	599.27	585.12	2,198.95	1,541.05
10	Tax expense	205.61	168.84	178.33	685.89	420.98
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	486.28	430.43	406.79	1,513.06	1,120.07
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	486.28	430.43	406.79	1,513.06	1,120.07
14	Paid-up equity share capital (Face Value of the Share Rs. 2/- per share)	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,123.08	4,827.23
16	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised):	0.43	0.38	0.36	1.35	1.00
	(a) Basic	0.43	0.38	0.36	1.35	1.00
	(b) Diluted	-	-	-	-	-
17	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised):	0.43	0.38	0.36	1.35	1.00
	(a) Basic	0.43	0.38	0.36	1.35	1.00
	(b) Diluted	-	-	-	-	-



Statement of Assets and Liabilities		Amount (Rs. in lakhs)	
SN	Particulars	STANDALONE	
		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	2,245.96	2,245.96
	(a) Share capital	6,123.08	4,827.23
	(b) Reserves and surplus	-	-
	(c) Money received against share warrants	8,369.04	7,073.19
	Sub-total - Shareholders' funds	-	-
2	Share application money pending allotment	-	-
3	Non-current liabilities	-	-
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities	304.48	101.50
	(a) Short-term borrowings	981.24	958.90
	(b) Trade payables	34.31	116.40
	(c) Other current liabilities	8.96	230.68
	(d) Short-term provisions	1,328.99	1,407.48
	Sub-total - Current liabilities	9,698.03	8,480.67
	TOTAL - EQUITY AND LIABILITIES		
B	ASSETS		
1	Non-current assets	1,205.32	1,054.72
	(a) Fixed assets	4,837.31	3,852.17
	(b) Non-current investments	50.06	48.50
	(c) Deferred tax assets (net)	595.48	802.32
	(d) Long-term loans and advances	6,688.17	5,757.71
	Sub-Total - Non-Current assets		
2	Current Assets	-	-
	(a) Current investments	572.92	474.81
	(b) Inventories	1,916.31	1,684.60
	(c) Trade receivables	279.23	270.98
	(d) Cash and cash equivalents	228.70	200.26
	(e) Short-term loans and advances	12.70	92.31
	(f) Other Current Assets	3,009.86	2,722.96
	Sub-total - Current assets	9,698.03	8,480.67
	TOTAL - ASSETS		

Notes:

- The standalone financial results have been reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 25th May, 2016. These results have been audited by the Statutory Auditors of the Company.
- The Company has paid an interim dividend of Rs.0.20 per equity share (i.e. 10% of the face value) on 11,22,98,110 equity shares of the face value of Rs 2/- each on 29th March 2016 vide Board resolution dated 14th March, 2016.
- Other income includes Dividend from Subsidiary Company amounting to Rs.2,64,33,840/- (Previous Year Rs. 56,33,172/-)
- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company operates in the Segment of Speciality Chemicals
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- Corresponding figures of the previous periods / year have been regrouped wherever necessary

Mumbai, 25th May, 2016



For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director & CFO





Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Fineotex Chemical Limited

We have audited the accompanying Statement of the consolidated financial results of Fineotex Chemical Limited and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the year ended 31st March 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared on the basis of the audited financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on this Statement based on our audit of annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

We have not audited the financial statements of the below mentioned 7 subsidiaries included in the Statement whose consolidated financial statements reflect total assets of Rs. 3490.10 Lakhs as at 31st March, 2016 as well as the total revenue of Rs. 5799.96 Lakhs for the year ended 31st March, 2016. The Statement contains the financial results of five subsidiaries which are unaudited and are as provided to us by the management. The financial statements and other financial information of the two subsidiaries have been audited by other auditors whose reports have been furnished to us, and our opinion on the Statement, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.





UKG & ASSOCIATES
CHARTERED ACCOUNTANTS

Umesh K. Gala B.Com, F.C.A.
Champak K. Dedhia B.Com, F.C.A.
Deepesh T. Chheda B.Com, F.C.A.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. Includes the results of the following entities;
 - FCL Landmarc Private Limited
 - Manya Steels Private Limited
 - Fineotex Specialities FZE (Unaudited)
 - Fineotex Malaysia Limited (Unaudited)
 - BT Chemicals SDN. BHD (Unaudited)
 - BT Biotex SDN. BHD (Unaudited)
 - Rovatex SDN. BHD (Unaudited)
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- iii. gives a true and fair view in conformity of the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the year ended 31st March 2016.

The Statement includes results for the quarter ended 31st March, 2016 being the balancing figure between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which was subject to limited review by us.

Place: **Mumbai**
Date: **25th May, 2016**



For UKG & Associates
Chartered Accountants
(Firm Reg. No.: 123393W)


(Champak K. Dedhia)
Partner
Mem. No. 101769

FINEOTEX CHEMICAL LIMITED

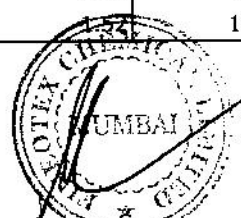
Regd. Off.:42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050

CIN :L24100MH2004PLC144295

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Amount (Rs. In lakhs)

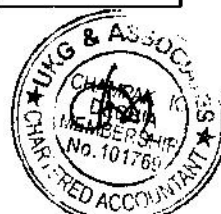
PART-I		CONSOLIDATED				
SN	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales / Income from Operations (Net of Excise Duty)	2,845.87	2,937.68	2,823.97	10848.34	10,176.85
	(b) Other Operating Income	7.10	6.50	1.19	24.96	21.19
	Total Income from Operations (Net)	2,852.97	2,944.18	2,825.16	10873.30	10,198.04
2	Expenses					
	(a) Cost of materials consumed	1,455.79	1,364.48	1,368.66	5628.61	5943.53
	(b) Purchase of stock in trade	182.47	464.41	453.15	815.63	705.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.22)	37.67	4.34	(78.54)	173.84
	(d) Employee benefits expense	105.81	102.92	95.33	379.09	370.12
	(e) Depreciation and amortisation expense	16.38	13.10	13.12	55.91	50.11
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	388.21	388.05	268.04	1479.79	1356.27
	Total expenses	2,106.44	2,370.63	2,202.64	8280.49	8,599.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	746.53	573.55	622.52	2592.81	1,598.54
4	Other income	101.97	125.20	145.42	331.84	453.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	848.50	698.75	767.94	2924.65	2,052.45
6	Finance costs	9.94	8.24	7.49	38.85	32.68
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	838.56	690.51	760.45	2885.80	2,019.77
8	Exceptional items	-	-	-	0.00	0
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	838.56	690.51	760.45	2885.80	2,019.77
10	Tax expense	268.38	223.62	235.48	914.44	560.28
11	Net Profit / (Loss) from ordinary activities after tax (9)	570.18	466.89	524.97	1971.36	1,459.49
12	Extraordinary items (net of tax expense)	-	-	-	0.00	-
13	Net Profit / (Loss) for the period (11 ± 12)	570.18	466.89	524.97	1971.36	1,459.49
14	Minority Interest	73.77	63.80	69.81	267.32	168.01
15	Net Profit / (Loss) for the period (13 ± 14)	496.40	403.09	455.16	1704.04	1,291.48
16	Paid-up equity share capital (Face Value of the Share Rs. 2/- per share)	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,123.08	4,827.23
18	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised):					
	(a) Basic	0.44	0.36	0.41	1.52	1.15
	(b) Diluted	0.44	0.36	0.41	1.52	1.15
19	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised):					
	(a) Basic	0.44	0.36	0.41	1.52	1.15
	(b) Diluted	0.44	0.36	0.41	1.52	1.15



Statement of Assets and Liabilities

Amount (Rs. In lakhs)

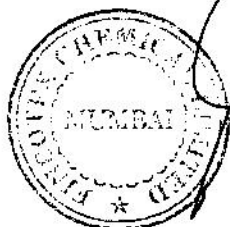
SN	Particulars	CONSOLIDATED	
		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,245.96	2,245.96
	(b) Reserves and surplus	6,883.00	5,386.34
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	9,128.96	7,632.30
2	Share application money pending allotment	-	-
3	Minority Interest	482.01	537.39
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	304.58	101.60
	(b) Trade payables	1,308.05	1,375.59
	(c) Other current liabilities	50.91	148.74
	(d) Short-term provisions	144.49	281.67
	Sub-total - Current liabilities	1,808.03	1,907.60
	TOTAL - EQUITY AND LIABILITIES	11,419.00	10,077.29
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,311.56	1,165.11
	(b) Goodwill on consolidation	613.85	613.85
	(c) Non-current investments	3,898.09	2,930.15
	(d) Deferred tax assets (net)	48.06	46.76
	(e) Long-term loans and advances	595.52	802.35
	Sub-Total- Non-Current assets	6,467.08	5,558.22
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	1,147.14	1,040.77
	(c) Trade receivables	2,539.40	2,172.71
	(d) Cash and cash equivalents	945.57	1,001.02
	(e) Short-term loans and advances	270.30	212.26
	(f) Other Current Assets	49.51	92.31
	Sub-total - Current assets	4,951.92	4,519.07
	TOTAL - ASSETS	11,419.00	10,077.29



Note:

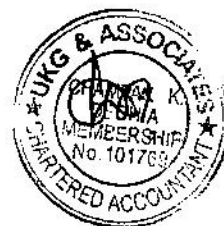
- 1 The consolidated financial results have been reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 25th May, 2016. These results have been audited by the Statutory Auditors of the Company.
- 2 The Company has four wholly owned subsidiaries, one in Malaysia, one in Dubai and two in India and further step down subsidiaries in Malaysia. The consolidated financial statements include financial statements of Fineotex Malaysia Limited, Fineotex Specilates FZE, FCL Landmarc Private Limited, Many Steels Private Limited, BT Chemical SDN, BT Biotex SDN, Rovatex Sdn Bhd (formerly BT Exon SDN).
- 3 The Company has paid an interim dividend of Rs.0.20 per equity share (i.e. 10% of the face value) on 11,22,98,110 equity shares of the face value of Rs 2/- each on 29th March 2016 vide Board resolution dated 14th March, 2016.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 5 Corresponding figures of the previous periods / year have been regrouped wherever necessary

Mumbai, 25th May, 2016



For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director & CFO



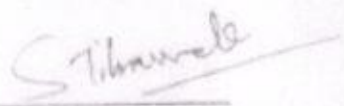
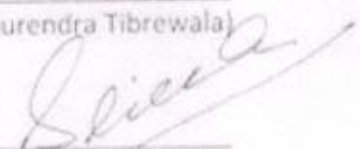
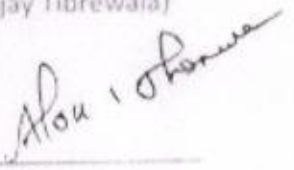


FINEOTEX CHEMICAL LIMITED



ANNEXURE X

FORM A (for audit report with unmodified opinion)

1	Name of the company	FINEOTEX CHEMICAL LIMITED
2	Annual financial statements for the year ended	31st March 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	NA
5	To be signed by –	
	a. Managing Director	 (Surendra Tibrewala)
	b. Chief Financial Officer	 (Sanjay Tibrewala)
	c. Chairman of the Audit Committee	 (Alok Dhanuka)
	d. Auditor of the Company	 (Champa K Dedhia)
	Date: 25th May 2016 Place: Mumbai	