



1941- 2016



Ref: KCP: CS : NSE : RB : 16-17 : 275161

May 27, 2016

National Stock Exchange of India Limited(NSE)
Scrip : KCP
Bandra (E)
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)
Scrip - 590066
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 27/05/2016.

Ref: Regulation 33 of SEBI (LODR) Regulations 2015 .

We wish to inform you that in the just concluded Board Meeting of the Company the Board has approved inter-alia the following:

- The audited Standalone and Consolidated financial results of the Company for the quarter and the year ended 31st March 2016.

We are enclosing herewith the Report of the Auditor on financial results of the company for the quarter and year ended 31st March 2016.

The Board meeting started at: 11.15 a.m.

The Board meeting concluded at: 2.35 pm

This is for your information and records.

Thanking You,

Yours faithfully,

For THE KCP LIMITED

Y. VIJAYAKUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER.

Encl: a/a

THE KCP LIMITED

Registered Office: Ramakrishna Buildings, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA

Phone: + 91-44-6677 2600 Fax: + 91-44-6677 2620 E-mail: corporate@kcp.co.in

www.kcp.co.in

CIN : L65991TN1941PLC001128

THE KCP LIMITED
Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Chelvan Crescent, Chennai - 600 008
CIN : L05991TN1941PLC001128

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rupees in lakhs)

Sl No	PARTICULARS	3MONTHS ENDED			YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	UnAudited	Audited	Audited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS	21783	19179	18713	84700	68353	139290	126405
	LESS-EXCISE DUTY	3101	2588	2393	11220	8946	11376	9007
	(a) NET SALES/ INCOME FROM OPERATIONS	18682	16591	16320	73480	59407	127914	117398
	(b) OTHER OPERATING INCOME	372	347	351	1499	1314	1686	1314
	TOTAL INCOME FROM OPERATIONS	19054	16938	16671	74979	60721	129600	118712
2	EXPENSES							
	(a) COST OF RAW MATERIAL CONSUMED	5921	5320	4113	20782	13677	58686	50293
	(b) PURCHASES OF STOCK IN TRADE							
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	607	-549	-198	554	-1323	-122	4384
	(d) STORES AND SPARES CONSUMED	957	925	814	3868	3987	4672	5156
	(e) EMPLOYEES BENEFIT EXPENSE	1626	1562	1280	6631	5258	8821	7131
	(f) DEPRECIATION AND AMORTISATION EXPENSE	1004	1111	983	3912	3431	4829	4821
	(g) POWER & FUEL	3302	2714	2965	11907	14380	12041	14464
	(h) FREIGHT OUTWARD	2353	2273	2432	9867	8822	11694	10785
	(i) OTHER EXPENDITURE	1488	1671	1863	6735	6270	10059	9828
	TOTAL EXPENSES	17257	15027	14256	64225	54502	110680	106862
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	1797	1911	2415	10754	6219	18920	11849
4	OTHER INCOME	173	49	947	383	1245	475	1543
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	1969	1960	3362	11137	7464	19395	13392
6	FINANCE COSTS	1057	1110	1354	4541	4886	5234	5147
7	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (5-6)	913	850	2008	6596	2578	14161	8245
8	EXCEPTIONAL ITEMS	0	0	0	0	133	0	133
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	913	850	2008	6596	2445	14161	8112
10	TAX EXPENSE/ADD/(LESS):	1033	324	663	2256	804	2361	1313
11	NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	-120	526	1345	4341	1641	11801	6799
12	EXTRAORDINARY ITEM (NET OF TAX EXPENSE Rs.)	55			55	55	55	55
13	NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11-12)	-175	526	1345	4286	1586	11746	6744
14	SHARE OF PROFIT / (LOSS) OF ASSOCIATES							
15	MINORITY - SHARE OF INTEREST PROFIT						2410	1709
16	NET PROFIT(+)/LOSS(-) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) OF ASSOCIATE						9335	5035
17	PAID - UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE: Rs. 1/- EACH)	1289	1289	1289	1289	1289	1289	1289
18	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR				34592	34250	51887	48425
19	EARNINGS PER SHARE (EPS)							
	(a) Basic and diluted EPS before Extraordinary Items (not annualised) - Rs.	-0.09	0.41	1.04	3.37	1.21	7.28	3.94
	(b) Basic and diluted EPS after Extraordinary Items (not annualised) - Rs.	-0.14	0.41	1.04	3.32	1.17	7.24	3.90

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27th May 2016.
- During the last Quarter, the Company has commenced the commercial operations of its Hotel Business at Hyderabad.
- Pending finalisation of insurance claims on account of Chennai floods, expenditure incurred upto 31.03.2016 on restoration works of Rs. 5,84,31,745 has been accounted as Extraordinary Expenses and the adhoc amount of Rs.500,00,000 received from Insurance Company has been deducted therefrom.
- The Statutory Auditors have audited the above results and issued audit report with unmodified opinion.
- Figures for the previous period have been regrouped wherever necessary.

(BY ORDER OF THE BOARD)

Place : Chennai - 600 008

Date : 27.05.2016

For THE KCP LIMITED

V. J. Indira Dutt
Joint Managing Director

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lakhs)							
The KCP Ltd Group							
Sl No	PARTICULARS	3MONTHS ENDED			YEAR ENDED		CONSOLIDATED YEAR ENDED
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016
1	Segment Revenue (Net Sale / Income from each segment)						
a	Engineering	1246	986	329	7096	5051	15900
b	Cement	20218	17949	17959	76590	62790	76590
c	Power	2135	2046	1671	7885	3328	7885
d	Sugar						46010
e	Unallocated	72	68	0	331	0	331
	Total	23671	21049	19959	91902	71169	146716
	Less: Inter segmental Revenue	1515	1523	1246	5702	2816	5741
	Excise Duty	3101	2588	2393	11220	8946	11376
	Net Sales / Income from Operations	19054	16938	16320	74979	59407	129600
2	Segment Results						
	(Profit (+) / Loss (-) before tax and Interest from each segment						
a	Engineering	(694)	(341)	(1335)	(1028)	(1684)	(615)
b	Cement	2487	2208	4013	11051	7174	11051
c	Power	295	250	297	1245	1413	1245
d	Sugar						7843
e	Unallocated	(64)	(8)	0	(83)	0	(83)
	Total	2025	2108	2975	11185	6903	19442
	Less:						
	Interest	1057	1110	1354	4541	4886	5234
	Other unallocable expenditure(-): unallocable Income (+)	(140)	(148)	387	(131)	346	(131)
	Total Profit Before Tax	828	850	2008	6512	2363	14077
3	Capital Employed						
a	Engineering	7582	7032	6509	7582	6509	8425
b	Cement	39662	41592	45579	39662	45579	39662
c	Power	15309	16294	15807	15309	15807	15309
d	Sugar						44551
e	Unallocated	10884	11552	8750	10884	8750	8471
	Total	73436	76470	76645	73436	76645	116418



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008

STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lacs)

	PARTICULARS	Stand alone		Consolidation	
		AS AT 31.03.2016	AS AT 31.03.2015	AS AT 31.03.2016	AS AT 31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholder Funds				
	Share Capital	1,289	1,289	1,289	1,289
	Reserves and Surplus	37,454	34,592	60,226	53,103
	Money Received against share warrants				
		38,744	35,881	61,516	54,392
2	Share Application money pending allotment				
3	Minority interest			12,170	8,311
4	Non-Current Liabilities				
	Long-term Borrowings	25,399	31,829	33,439	31,829
	Trade Payables	271	157	271	157
	Deferred Tax Liability (Net)	8,720	6,598	8,669	6,484
	Other Long-term liabilities	3,562	3,724	6,419	6,578
	Long-term Provisions	444	425	476	450
	Total Non Current Liabilities	38,397	42,733	49,274	45,498
5	Current Liabilities				
	Short-term Borrowings	4,679	4,152	5,200	4,323
	Trade Payables	2,820	4,762	7,220	6,658
	Other Current Liabilities	18,760	15,726	22,422	18,113
	Short term Provisions	1,625	1,908	1,719	2,939
	Total Current Liabilities	27,884	26,548	36,561	32,033
	TOTAL EQUITY AND LIABILITIES	1,05,025	1,05,162	1,59,521	1,40,234
B	Assets				
1	Non current Assets				
	Fixed Assets	70,391	59,190	85,061	64,350
	Intangible Assets	169	47	171	51
	Capital Work in progress	1,053	10,249	12,088	12,141
	Non current Investments	2,891	2,891	480	479
	Long term Loans and Advances	7,365	5,142	7,533	5,333
	Trade Receivables	158	56	158	56
	Other Non Current assets	11	5	11	29
	Total Non Current Assets	82,039	77,580	1,05,502	82,439
2	Current Assets				
	Current Investments				
	Inventories	12,092	14,791	21,990	23,056
	Trade Receivables	3,021	1,596	14,127	6,598
	Cash and Bank Balances	1,888	3,281	4,500	10,110
	Short term Loans and Advances	5,911	7,130	13,316	17,306
	Other Current Assets	73	784	87	726
		22,986	27,582	54,019	57,794
	TOTAL ASSETS	1,05,025	1,05,162	1,59,521	1,40,233



Auditor's Report on Quarterly Financial Results and Year to Date Results of The KCP Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of The KCP Limited

We have audited the statement of standalone annual financial results of The KCP Limited for the year ended 31 March 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:




- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- ii. Gives a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.

Place: Chennai
Date: 27th May 2016

For BRAHMAYYA & Co
Chartered Accountants
Firm Regn. No. 000513S



(T. V. Ramana)
Partner
(ICAI Memb. No. 200523)

Independent Auditors' Report

To the Board of Directors of The KCP Limited

We have audited the accompanying consolidated financial results of The KCP Limited ("the Holding Company") and its subsidiary, together referred to as "the Group"; its jointly controlled entity for the year ended 31 March 2016 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Consolidated Results included in the Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstance. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



The Statement reflects the Group's share of total assets of Rs.100,50,57,267/- as at 31 March 2016, total revenue of Rs.239,08,80,496/- for the year ended 31 March 2016 and

total profit after tax of Rs.5,72,55,816 for the year ended 31 March 2016 of the Joint Venture Entity considered in the Statement was audited by us.

The Statement reflect the Group's share of total assets of Rs.531,79,04,844/- as at 31st March, 2016, total revenue of Rs.460,10,23,478/- for the year ended 31 march 2016, and total profit after tax of Rs.72,30,55,599/- for the year ended 31 March 2016 of the subsidiary considered in the Statement was not audited by us. These financial statements and other financial information have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entity, is based solely on the report of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred in above paragraph, the Consolidated Results included in the Statement:

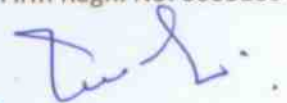
- i. Includes the financial results of the following entities:

Name of the entity	Relationship
KCP Vietnam Industries Limited	Subsidiary
Fives Cail KCP Limited	Joint venture entity

- ii. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated net profit and other financial information for the year ended 31st March, 2016

Place: Chennai
Date: 27th May 2016

For BRAHMAYYA & Co
Chartered Accountants
Firm Regn. No. 000513S




(T. V. Ramana)
Partner
(ICAI Memb. No. 200523)

Statement on Impact of Audit Qualifications



[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

1.	Name of the Company	The KCP Limited
2.	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3.	Type of audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	Financial impact	Nil

For BRAHMAYYA & Co
Chartered Accountants
Firm Regn. No. 0005135



(T. V. Ramana)
Partner
(ICAI Memb. No. 200523)




G. N. Murthy
Chief Financial Officer

For The KCP Limited



O. Swaminatha Reddy
Chairman Audit Committee



V. L. Dutt
Chairman and Managing Director

THE KCP LIMITED

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