Narayana Health™

Date of Submission: 29th May 2017

To	To
Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code - 539551**	Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 **Stock Code- NH**

Dear Sir/Madam,

Sub: Result Release for FY 2016-17 and call invite.

With reference to the captioned subject, please find enclosed Result Release for FY 2016-17 and call invite to discuss the Company's performance, on May 31st 2017 at 3:30 pm IST .

Kindly take the above said information on record as per the requirement of Listing Regulations.

Thanking You,

Yours faithfully

For NARAYANA HRUDAYALAYA LIMITED

Sridhar S.

Group Company Secretary, Legal and Compliance Officer

Encl: A/A

NH Helpline 080-7122 2222

Narayana Hrudayalaya Limited

(Previously Narayana Hrudayalaya Pvt. Ltd.) CIN: U85110KA2000PLC027497

Registered Office: 258/A, Bommasandra Industrial Area, Anekal Taluk, Bangalore 560099

Corporate Office: 261/A, 2nd Floor, Bommasandra Industrial Area, Anekal Taluk, Bangalore 560099

Tel: +91 80 7122 2222 Fax: +91 80 2783 2648. www.narayanahealth.org

PRESS RELEASE

Q4 FY17 Consolidated operating income at Rs. 4,835 mn (YoY of 13.1%) with EBITDA of Rs. 659 mn (YoY of 23.4%)

FY17 Consolidated operating income at Rs. 18,782 mn (YoY of 16.4%) with EBITDA of Rs. 2,463 mn (YoY of 30.2%) & PAT of Rs. 831 mn (YoY of 291.3%)

Bengaluru, India, May 29, 2017 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the fourth quarter (Q4 FY17) and full year (FY17) ended March 31st, 2017.

Financial Highlights for the Quarter (Q4 FY17) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs. 4,835 mn as against Rs. 4,276 mn in Q4 FY16, reflecting an increase of 13.1%
- Consolidated EBITDA stood at Rs. 659 mn as compared to Rs. 534 mn in Q4 FY16, reflecting an increase of 23.4%
- Consolidated EBITDA Margin was at 13.6% as against 12.5% in Q4 FY16, showing an improvement by 114 basis points (bps)
- PAT after minority interest and share in loss in associate stood at Rs. 223 mn as compared to Rs. 50 mn in Q4 FY16

Financial Highlights for the full year (FY17)

- Consolidated total operating income was Rs. 18,782 mn as against Rs. 16,138 mn in FY16, reflecting an increase of 16.4%
- Consolidated EBITDA stood at Rs. 2,463 mn as compared to Rs. 1,893 mn in FY16, reflecting an increase of 30.2%
- Consolidated EBITDA Margin was at 13.1% as compared to 11.7% in FY16, showing an improvement by 139 bps
- PAT after minority interest and share in loss in associate stood at Rs. 831 mn as compared to Rs. 212 mn in FY16

As on March 31st, 2017, the consolidated net debt was Rs. 1,826 mn representing a net debt to equity ratio of 0.19.

Other Highlights during the Quarter

- Narayana Institute of Cardiac Sciences, Bengaluru, became the first hospital in the country to introduce a new smart-generation catheter device that will correct electrical signals causing disturbance in the heart rhythm
- Da Vinci Robotic Surgical System, installed at NH Health City, Bengaluru, crossed the milestone of performing over 150 surgeries within 10 months of its commissioning
- Narayana Multispeciality Hospital, Raipur, performed the first Leadless Pacemaker Implant across Central India
- NH entered into an agreement for healthcare services with ~300 capacity bedded Dharamshila Hospital & Research Centre to mark its maiden foray in NCR
- The facility at Cayman Islands showcased exemplary performance achieving an EBITDA margin of 13.3% in Q4 FY17 translating to 7.6% EBITDA margin for the year. The unit achieved this feat within 3 years of its operations
- Narayana Superspeciality Hospital, Howrah won the award for being "#1 Cancer Care Hospital in Eastern India" by Times of India Health Survey and Narayana Multispeciality Hospital, Mysore won AHPI Health Care Excellence Award in "Green Hospital" Category

Management Comment

Commenting on the performance, **Dr. Ashutosh Raghuvanshi, Vice Chairman, Managing Director and Group CEO, Narayana Hrudayalaya Limited,** said *"We are pleased to demonstrate noteworthy performance in the quarter and the year gone by amidst the regulatory headwinds affecting our business on multiple counts. The steady ramp-up in our newer hospitals buoyed by the sustained performance of mature hospitals continue to drive our revenues, and at the same time, our changing business mix is improving our profitability profile.*

Overall, the fiscal year gone past illustrates substantial progress on the strategic goals that we have set for the group. The Indian healthcare landscape presents a unique opportunity to us as we take significant steps to become a true Pan-India healthcare provider. We believe that the government emphasis on "Health for All" is an important milestone and we remain confident that NH has positioned itself to make affordable quality healthcare accessible to all strata of society."

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 24 hospitals and 7 heart centres across India and a single hospital overseas at Cayman Islands with over 5,900 operational beds across all its centres and potential to reach a capacity of over 7,100 beds.

For further details, please contact us at investorrelations@nhhospitals.org

Q4/FY17 Result Conference Call

At 3:30 PM, IST on May 31st, 2017

Following the announcement of the fourth quarter (Q4FY17) and full year (FY17) ended March 31st, 2017 results on May 29th, 2017, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on May 31st, 2017 at 3:30 pm IST.

Details of the conference call are as under:

Date:	Wednesday, May 31st, 2017
Time:	3:30 pm IST
Dial-in Numbers:	
Primary Number	+91 22 3938 1009
Local Access Number	3940 3977^
International Toll Free Numbers	USA - 1 866 746 2133 UK - 0 808 101 1573 Singapore - 800 101 2045 Hong Kong - 800 964 448
Pre-Registration Facility(Optional)	***Click here* to connect to conference call without having to wait for an operator**
Transcript	The transcript will be uploaded on our website www.narayanahealth.org

^Available in - Ahmedabad, Bangalore, Chandigarh, Chennai, Gurgaon (NCR), Hyderabad, Kochi/Cochin, Kolkata, Lucknow, Pune. Accessible from all carriers.

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 24 hospitals and 7 heart centres across India and a single hospital overseas at Cayman Islands with over 5,900 operational beds across all its centres and potential to reach a capacity of over 7,100 beds.

For further details, please contact us at investorrelations@nhhospitals.org