

RESULT OF POSTAL BALLOT

Pursuant to provisions of Section 110 and other applicable provisions, if any, of the Companies Act 2013 (the Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (Rules) the approval of the shareholders was sought by postal ballot as per the details furnished in the Postal Ballot Notice dated 14th May 2016 sent to all the shareholders for the following purposes:

Resolution - Special Resolution

Special Resolution under Section 188 of The Companies Act, 2013 for Transactions with Related Parties.

The Company has appointed Mr. Rajendra Vaze, Practising Company Secretary of M/s Rajendra & Co, Mumbai as Scrutinizer for conducting the Postal Ballot, who has submitted his report. The result was announced by Mr. Shilpan Patel, Chairman & Managing Director of the Company on 24th June 2016 at the Registered Office of the Company. The details of the Postal Ballot results are as follows:-

Summary of the ballot papers received and e-voting with their pattern of voting

Resolution 1:

Sr. No.	Particulars	No. of PBF/E-Voting	No. of shares voted
		8	12387
a)	Postal Ballot Forms received	6	2768
b)	E-Voting Confirmations	14	15155
	Total	0	0
c)	Less : Invalid no. of votes casted	14	15155
d)	Valid no. of votes casted (Net)	12	13022
e)	Total no. of votes with assent for the Resolution		
f)	Total no. of votes with dissent for the Resolution	2	2133

Based on the above summary, the Resolutions mentioned in the Notice of Postal Ballot dated 14th May 2016 were passed by the requisite majority.

Thanking You

For Arrow Greentech Limited

Poonam Bansal
 Company Secretary



ARROW GREENTECH LIMITED.

(FORMERLY KNOWN AS ARROW COATED PRODUCTS LTD.)

Unit No 372, Bldg No 3, 7th Floor, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai 400093, Maharashtra, INDIA
 Phone : +91-22-4074 9000 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com
 CIN No. : L21010MH1992PLC069281



RAJENDRA & CO.

COMPANY SECRETARIES

Rajendra R. Vaze

B.Com LL.B. F.C.S. GCD.

Devdha Manzil, 2nd Floor, Maharshi Dadasaheb Rege Road (Shivaji Park Road No. 3), Dadar,
Mumbai - 400 028. Tel : 24450622 / 32936166 Cell : 9821116504 Email : cs.rajendra@yahoo.in

Scrutinizer's Report

[Pursuant to Section 110 The Companies Act, 2013]

(Rule 22 of The Companies (Management and Administration) Rules 2014

To

The Chairman

ARROW GREENTECH LIMITED

(Formerly known as Arrow Coated Products Ltd.)

Registered Off: Solitaire Corporate Park, Bldg No 3,

7th Floor, Unit No 372, Guru Hargovindji Marg,

Chakala, Andheri (East).

Mumbai 400 093.

Dear Sir

1. I, Rajendra Vaze, a Company Secretary in practice. (FCS No 4247 CP No. 1975) of **Rajendra and Co., Company Secretaries** of Devdha Manzil 2nd floor, D. Rege Road, Dadar (W) Mumbai -400 028 have been appointed as a Scrutinizer by the Board of Directors of **Arrow Greentech Limited** (the Company) at the meeting of the Board of Directors of the company held on 14th May 2016 for the purpose of scrutinizing the e-voting and Postal Ballot process under The provisions of Section 110 of The Companies Act, 2013 read with Rule 22 of The Companies (Management and Administration) Rules 2014 related to a Resolution as set out in the notice dated 14th May 2016

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act. 2013 and Rules relating to e- voting and Postal Ballot Voting. My responsibility as a scrutinizer is restricted to make a Scrutinizer's report of the votes cast in favour or against the resolutions based on the reports generated from the e-voting system provided by CDSL and on the basis of Postal Ballot Forms received by the company.



CERTIFIED FILING CENTRE (CFC)

(APPROVED BY CENTRAL GOVT. UNDER THE DEPT. OF COMPANY AFFAIRS)

3. I submit my report as under:

- a) The Company has dispatched the Ballot forms to the members of the Company whose name(s) appeared on the Register of Members/ list of beneficial owners as on 20th May 2016.
- b) The Company has provided e-voting facility to all the Shareholders registered with the Company.
- c) The e-voting period begins at 09.00 a.m., on Tuesday the 24th May 2016 and ends at 05.00 p.m., on Wednesday 22nd June 2016. The votes received electronically from the Shareholders till Wednesday 22nd June 2016 upto 05.00 p.m. and the Postal ballot forms received till Wednesday 22nd June 2016 upto 05.00 p.m. being the last date and time fixed by the Company for e-voting and Postal ballot forms were only considered for my scrutiny.
- d) The total of **8 (Eight)** Ballot forms were received from shareholders were given to me and duly held in safe custody.
- e) I have monitored the process of electronic voting through the scrutinizer's secured link
- f) As per the requirement of The Companies Act 2013 the particulars of all votes received (through Postal Ballot and electronic mode) from the Members have been accordingly entered in a Register separately maintained for the purpose. None of the incomplete, unsigned or incorrect Ballot forms have been considered.
- g) I further report that the e-voting data and Postal Ballots were scrutinized by me for verification of votes cast in favour and against the resolution.

The signature verification process was also conducted by The Registrar and Transfer Agents of the company i.e. M/S System Support Services.

- h) The Postal ballot forms were kept in my safe custody

Combined Report (E voting and Postal Ballot Papers)

Items no. of Notice	Votes in the favour of the Resolution		Votes against the Resolution		Invalid Votes		Total Votes
	Nos.	% of total number of valid votes cast (Favour and Against)	No of Shares	% of total number of valid votes cast (Favour and Against)	No.	% of total number of Invalid votes	Nos.
Item No. 1 of the Notice (Special Resolution under Section 188 of The Companies Act, 2013 for Transactions with Related Parties.	13022	85.93	2133	14.07	0	0	15155





RAJENDRA & CO.

COMPANY SECRETARIES

Rajendra R. Vaze

B.Com I.L.B. F.C.S. GCD.

Devdha Manzil, 2nd Floor, Maharshi Dadasaheb Rege Road (Shivaji Park Road No. 3), Dadar,
Mumbai - 400 028. Tel : 24450622 / 32936166 Cell : 9821116504 Email : cs.rajendra@yahoo.in

5. The Register and all other papers relating to e-voting and Ballot Forms shall remain in our safe custody until the chairman considers, approve and sign the minutes and thereafter the same shall be returned and handed over to the company.

6. The Resolutions have been passed by the Requisite Majority.

Thanking you
Yours faithfully
For Rajendra and Co.,
Company Secretaries



(Rajendra Vaze)
FCS No . 4247 C.P. No 1975

Place : Mumbai
Date : 23rd June 2016

(CERTIFIED FILING CENTRE (CFC))

(APPROVED BY CENTRAL GOVT. UNDER THE DEPT. OF COMPANY AFFAIRS)