D-Link®
Building Networks for People

D-Link (India) Limited

November 7, 2013

Mr. Hari K,
Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051.

Sub: Un Audited Financial Results for the quarter and half year ended 30th September, 2013.
Ref : NSE Symbol: DLINKINDIA

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclose herewith the Un Audited Financial Results for the quarter and half year ended 30th September, 2013 duly approved by the Board of Directors at its meeting held today.

Please also find enclose a copy of the Limited Review Report by the Auditors, M/s. Deloitte Haskins & Sells., on Unaudited Financial Results for the quarter and half year ended 30th September, 2013.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **D-LINK (INDIA) LIMITED**

SHRINIVAS ADKESAR
COMPANY SECRETARY

D-Link®
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D-Link (India) Limited

D-Link (India) Limited

Registered office : Plot No. U2B, Verna Industrial Estate , Verna, Goa - 403 722

PART - I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2013

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 30.09.2013 (Unaudited)	Preceding 3 months ended 30.06.2013 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2012 (Unaudited)	Year to date figures for current period ended 30.09.2013 (Unaudited)	Year to date figures for the previous period ended 30.09.2012 (Unaudited)	For the year ended 31.03.2013 (Audited)
1	**Income from operations**						
	a) Net Sales / Income from operations	12,782.81	10,630.48	8,709.43	23,413.29	16,374.16	35,298.66
	b) Other Operating Income	35.00	40.75	26.13	75.75	48.62	71.56
	Total income from operations (net)	**12,817.81**	**10,671.23**	**8,735.56**	**23,489.04**	**16,422.78**	**35,370.22**
2	**Expenses**						
	a) Purchase of traded goods	12,863.27	9,512.52	5,790.25	22,375.79	13,439.92	29,138.86
	b) Changes in inventories of traded goods	(2,109.88)	(818.77)	1,615.41	(2,928.65)	147.18	(224.76)
	c) Employee benefits expense	540.12	489.50	381.81	1,029.62	756.66	1,705.74
	d) Depreciation and amortisation expense	42.46	40.89	40.48	83.35	80.82	166.19
	e) Other Expenses	1,106.66	889.34	596.93	1,996.00	1,284.67	2,802.47
	Total Expenses	**12,442.63**	**10,113.48**	**8,424.88**	**22,556.11**	**15,709.25**	**33,588.50**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**375.18**	**557.75**	**310.68**	**932.93**	**713.53**	**1,781.72**
4	Other Income	51.32	8.98	5.88	60.30	10.00	58.06
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	**426.50**	**566.73**	**316.56**	**993.23**	**723.53**	**1,839.78**
6	Finance costs	0.58	2.26	3.64	2.84	4.33	17.94
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	**425.92**	**564.47**	**312.92**	**990.39**	**719.20**	**1,821.84**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7± 8)**	**425.92**	**564.47**	**312.92**	**990.39**	**719.20**	**1,821.84**
10	Tax expense						
	a) Current Tax	126.99	188.76	96.65	315.75	224.40	604.76
	b) Deferred Tax	5.22	2.11	3.64	7.33	7.09	(15.42)
		132.21	190.87	100.29	323.08	231.49	589.34
11	**Net Profit from ordinary activities after Tax (9-10)**	**293.71**	**373.60**	**212.63**	**667.31**	**487.71**	**1,232.50**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit for the period/year (11 + 12)**	**293.71**	**373.60**	**212.63**	**667.31**	**487.71**	**1,232.50**
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10	600.10	600.10	600.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						8,222.01
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	0.98*	1.25*	0.71*	2.22*	1.63*	4.11

See accompanying notes to the financial results

D-Link (India) Ltd. MUMBAI

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PART - II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

Sl No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended in the previous year 30.09.2012	Year to date figures for current period ended 30.09.2013	Year to date figures for the previous period ended 30.09.2012	For the year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	11,890,187	11,890,187	11,890,187	11,890,187	11,890,187	11,890,187
	- Percentage of Shareholding	39.63%	39.63%	39.63%	39.63%	39.63%	39.63%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	60.37%	60.37%	60.37%	60.37%	60.37%	60.37%

B	INVESTOR COMPLAINTS	3 months ended 30.09.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed off during the quarter	12
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The Company operates in a single business segment namely " Networking Products".

2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 7, 2013.

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3 Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 30.09.2013. (Unaudited)	As at 31.03.2013. (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	600.10	600.10
	(b) Reserves and Surplus	8,889.32	8,222.01
	Sub-total - Shareholders' funds	9,489.42	8,822.11
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	48.59	41.26
	(b) Long-term provisions	34.99	31.61
	Sub-total - Non-current liabilities	83.58	72.87
3	Current liabilities		
	(a) Short-term borrowings	-	0.58
	(b) Trade payables	10,253.61	6,070.17
	(c) Other current liabilities	50.30	96.07
	(d) Short-term provisions	195.95	228.49
	Sub-total - Current liabilities	10,499.86	6,395.31
	TOTAL - EQUITY AND LIABILITIES	20,072.86	15,290.29
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,025.09	2,051.42
	(b) Long-term loans and advances	230.01	236.06
	Sub-total - Non-current assets	2,255.10	2,287.48
2	Current assets		
	(a) Current investments	-	150.52
	(b) Inventories	7,351.43	4,422.78
	(c) Trade receivables	8,742.08	8,148.49
	(d) Cash and cash equivalents	1,413.92	23.86
	(e) Short-term loans and advances	310.33	257.16
	Sub-total - Current assets	17,817.76	13,002.81
	TOTAL - ASSETS	20,072.86	15,290.29

4 The figures for the previous period / year have been regrouped /reclassified wherever necessary.

For and on behalf of the Board

Executive Director & CFO

Mumbai
November 7, 2013.

D-Link (India) Ltd. MUMBAI

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of D-Link (India) Limited (the Company) for the quarter and half year ended 30th September, 2013 (the Statement), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended 30th September, 2013 of the Statement, from the details furnished by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 117366W)

A. Siddharth
Partner
Membership No. 31467

Mumbai, Dated: November 07, 2013