Sarla Performance Fibers Ltd.
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info@sarlafibers.com
CIN : L31909DN1993PLC000056

SARLA PERFORMANCE FIBERS

100% EOU
www.sarlafibers.com

31st January, 2018

SPFL/ 2017-2018

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001
Fax No.: 2272 3121 / 2272 2037
Security Code: 526885

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Fax No.: 2659 8348 / 2659 8237
Symbol: SARLAPOLY

Subject: Unaudited Financial Results for Quarter and Nine Month Ended 31st December, 2017 (Standalone & Consolidated)

Dear Sir / Madam,

We wish to inform you that at its meeting held today [Date: 31st January, 2018, Serial Number : BM/04/2017-18], the Board of Directors of the Company approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Month ended 31st December, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

- Unaudited Financial Results (Standalone and Consolidated) for the quarter and Nine Month ended 31st December, 2017 and
- Limited Review Report

The meeting of the Board commenced at 12:30 p.m. and concluded at 03:35 p.m

Kindly display the same on the website of the Exchange for the information of the general public as well as members of the Stock Exchange.

For **Sarla Performance Fibers Limited**

Sarla Performance Fibers Limited Mumbai

Mahendra Sheth
CFO and Company Secretary

Encl.: As above

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amli Piparia Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Works 2:
Survey No. 64/2/3/4,61/1,61/2,62/5,63/5,63/7,
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CNK & Associates LLP
Chartered Accountants

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.
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Narain Chambers, 5th Floor, M. G. Road, Vile Parle (E), Mumbai - 400 057.
Tel.: +91-22-64577600

Limited Review Report on Unaudited Consolidated Financial Results for the quarter and period ended December 31, 2017

To The Board of Directors of Sarla Performance Fibers Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sarla Performance Fibers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Report.

5. We did not review financial results of two subsidiaries, included in the Statement, whose financial results/consolidated financial results reflect total revenues of Rs.1,417.18 lacs and Rs.4,936.74 lacs for the quarter and period ended December 31, 2017, respectively, and net loss (including other comprehensive income) of Rs 63.67 lacs and net profit after tax of Rs. 23.13 lacs for the quarter and period ended December 31, 2017, respectively.

6. These financial information are not subjected to a limited review and have been furnished to us by the Company's Management. These subsidiaries are located outside India whose financial information has been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our report, so far as it relates to the affairs of such subsidiaries is based solely on management certified financial information. Our report is not modified in respect of this matter.

CNK & ASSOCIATES LLP Chartered Accountants MUMBAI

7. Basis of qualified opinion:
We draw attention to note no.5 of the Statement, wherein it is mentioned that three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial results for the period ended 31st December, 2017. We are unable to comment about impact of the same on the results. The reports for the earlier quarters and year ended 31st March, 2017 were also modified for the same by the previous auditors.

8. Based on our review conducted as stated above, except as stated in para 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

9. The number and details under the columns 'Quarter ended December 31, 2016' and 'Nine months ended December 31, 2016' prepared as per Indian Accounting Standard (Ind AS) are derived based on adjustments to figures reported as per previously applicable Generally Accepted Accounting Principles (previous GAAP) for the same period and included in the Statement as comparative financial information. Adjustments made to figures reported under the previous GAAP to comply with Ind AS have been reviewed by us.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

H.V. Kishnadwala
Partner
Membership No. 37391

Mumbai
Date: January31, 2018

Annexure to the Limited Review Report:

A. Subsidiaries (held directly)

1. Sarla Overseas Holding Limited
2. Sarlaflex Inc

B. Subsidiaries (held indirectly)

1. Sarlaflex LLC
2. Sarla Europe, Lda
3. Sarla Estate LLC
4. Sarla Leverage Lender LLC

C. Joint Ventures (held indirectly)(refer para 6)

1. Savitex SA De C. V. Honduras;
2. MRK SA De C. V. Honduras;
3. Sarla Tekstil Filament SanayiTicaret A.S.

CNK & Associates LLP
Chartered Accountants

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.
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Narain Chambers, 5th Floor, M. G. Road, Vile Parle (E), Mumbai - 400 057.
Tel.: +91-22-64577600

Limited Review Report on Unaudited Standalone Financial Results for the quarter and period ended December 31, 2017

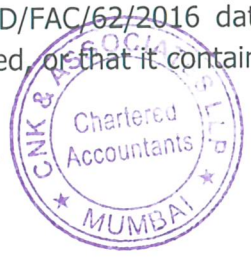
To The Board of Directors of Sarla Performance Fibers Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sarla Performance Fibers Limited ("the Company") for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards. i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The number and details under the columns 'Quarter ended December 31, 2016' and 'Nine months ended December 31, 2016' prepared as per Indian Accounting Standard (Ind AS) are derived based on adjustments to figures reported as per previously applicable Generally Accepted Accounting Principles (previous GAAP) for the same period and included in the Statement as comparative financial information. Adjustments made to figures reported under previous GAAP to comply with Ind AS have been reviewed by us.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

H. V. Kishnadwala
Partner
Membership No. 37391

Place: Mumbai
Date: January 31, 2018

SARLA PERFORMANCE FIBERS LTD
CIN : L31909DN1993PLC000056
Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Tel. 0260-3290467, Fax : 0260-2631356, E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs.in Lacs except EPS)

		PARTICULARS	STANDALONE					CONSOLIDATED				
			Quarter Ended			Period Ended		Quarter Ended			Period Ended	
			31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
			UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
1		Revenue From Operations	7,111.63	6,851.86	6,877.29	21,000.39	20,277.25	7,642.75	7,458.15	7,593.23	23,344.50	23,667.19
2		Other Income	145.28	1,269.81	437.45	2,120.84	1,446.75	320.87	817.83	529.38	1,561.74	1,452.05
3		**Total Income (1+2)**	**7,256.91**	**8,121.68**	**7,314.74**	**23,121.23**	**21,724.00**	**7,963.61**	**8,275.98**	**8,122.61**	**24,906.24**	**25,119.24**
4		**Expenses:**										
	a)	Cost of raw material consumed	3,237.51	3,270.83	2,822.86	9,408.49	7,993.23	3,248.07	3,416.19	3,062.12	9,924.23	8,870.86
	b)	Purchase of stock in trade	-	-	0.00	-	57.07	8.09	7.01	22.77	22.85	92.50
	c)	Changes in inventories of finished goods and work in progress	(1.83)	67.39	102.70	630.87	299.56	353.20	170.39	(170.40)	947.62	(33.11)
	d)	Excise Duty	-	(0.00)	352.40	378.44	1,054.61	-	(0.00)	352.40	378.44	1,054.61
	e)	Employee benefit expenses	221.95	310.13	266.88	747.19	692.68	322.39	526.92	535.52	1,381.00	1,683.57
	f)	Finance costs	132.05	157.52	91.02	475.60	398.71	164.80	183.88	128.63	568.89	508.40
	g)	Depreciation and amortisation expense	345.40	349.21	304.30	1,025.73	904.78	480.34	439.04	483.37	1,430.64	1,387.91
	h)	Other expenses	1,780.04	1,831.65	1,945.57	5,393.11	5,672.76	1,864.10	2,092.18	2,181.95	6,023.17	6,665.85
		Total expenses	**5,715.12**	**5,986.73**	**5,885.73**	**18,059.43**	**17,073.40**	**6,440.99**	**6,835.60**	**6,596.36**	**20,676.85**	**20,230.59**
5		**Profit before Tax (3-4)**	**1,541.79**	**2,134.94**	**1,429.01**	**5,061.80**	**4,650.60**	**1,522.63**	**1,440.38**	**1,526.25**	**4,229.39**	**4,888.66**
6		Tax Expenses - Current Tax	466.60	500.90	222.70	1,261.60	897.80	466.60	500.90	222.70	1,261.60	897.80
		- Deferred Tax	39.03	26.74	182.72	132.52	479.50	42.12	26.74	182.72	135.62	479.50
7		**Profit after tax (5-6)**	**1,036.17**	**1,607.31**	**1,023.59**	**3,667.67**	**3,273.31**	**1,013.91**	**912.75**	**1,120.83**	**2,832.17**	**3,511.36**
8		Profit attributable to non controlling Interest	-	-	-	-	-	4.81	5.01	4.55	14.14	18.27
9		**Profit for the period (7-8)**	**1,036.17**	**1,607.31**	**1,023.59**	**3,667.67**	**3,273.31**	**1,009.09**	**907.74**	**1,116.28**	**2,818.03**	**3,493.09**
10		**Other Comprehensive Income**										
	a)	(i) Items that will not be reclassified to profit or loss	(12.00)	(22.08)	(2.00)	(36.08)	(6.00)	(12.00)	(22.08)	(2.00)	(36.08)	(6.00)
		(ii)Income tax relating to items that will not be reclassified to profit or loss	4.15	7.64	0.69	12.49	2.08	4.15	7.64	0.69	12.49	2.08
	b)	(i)Items that will be reclassified to profit or loss	-	-	-	-	-	(202.82)	(110.39)	110.51	(313.21)	138.08
		(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
		Total Other Comprehensive Income	(7.85)	(14.44)	(1.31)	(23.59)	(3.92)	(210.67)	(124.83)	109.20	(336.80)	134.16
11		**Total Comprehensive Income (9+10)**	**1,028.32**	**1,592.87**	**1,022.28**	**3,644.08**	**3,269.38**	**798.43**	**782.91**	**1,225.48**	**2,481.22**	**3,627.24**
12		**Profit attributable to:**										
		Owners of the company	1,036.17	1,607.31	1,023.59	3,667.67	3,273.31	1,009.09	907.74	1,116.28	2,818.03	3,493.09
		Non controlling Interest	-	-	-	-	-	4.81	5.01	4.55	14.14	18.27
13		**Total Comprehensive Income attributable to**										
		Owners of the company	1,028.32	1,592.87	1,022.28	3,644.08	3,269.38	798.43	782.91	1,225.48	2,481.22	3,627.24
		Non controlling Interest	-	-	-	-	-	4.81	5.01	4.55	14.14	18.27
14		Paid-Up Equity Share Capital										
		(Face Value Of Share - Re.1/-Each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
15		Earnings Per Share (EPS)										
		Basic (in Rs)	1.24	1.92	1.23	4.39	3.92	1.21	1.09	1.34	3.37	4.18
		Diluted (in Rs)	1.24	1.92	1.23	4.39	3.92	1.21	1.09	1.34	3.37	4.18

Sarla Performance Fibers Limited Mumbai

D.NK & ASSOCIATES LLP Chartered Accountants MUMBAI

NOTES :

1 Results for the quarter ended 31st December 2017 are in accordance with the India Accounting Standards(Ind AS) notified under Section 133 of the Companies Act,2013 and read with Companies(Indian Accounting Standards) rules, 2015(as amended). Beginning 1st April 2017, the Company has for the first time adopted the Ind AS. The impact of transaction is provided in other equity(opening reserve as per previously Generally Accepted Accounting Principals(Previous GAAP))as at 1st April 2016. The Statement does not include Ind AS Compliant results for the previous year ended 31st March, 2017 as the same is voluntary as per SEBI circular dated 5th July 2016. Figures for the previous period have been revisited, regrouped & reclassified wherever required to comply with the requirement of Ind AS.

2 Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous GAAP for the quarter and period ended 31st December,2016 is as follows:

(Rs.in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Quarter Ended	Period Ended	Quarter Ended	Period Ended
	31-Dec-16	31-Dec-16	31-Dec-16	31-Dec-16
Net Profit as per previous GAAP	902.82	3,110.48	1,110.59	3,486.61
Add/(Less):				
Fair valuation of Investment	(1.49)	21.28	(1.49)	21.28
Reclassification of govt. grants to other income	0.19	0.58	0.19	0.58
Expected credit loss excess provision reversal	9.34	9.34	9.34	9.34
Deferred Tax impact on Ind AS adjustments	2.21	(6.46)	2.21	(6.46)
Restatement of net investment in foreign operations	110.51	138.08		
Net Profit as per Ind AS(A)	1,023.59	3,273.31	1,120.85	3,511.36
Add/(Less):				
Defined benefit plans	(1.31)	(3.92)	(1.31)	(3.92)
Restatement of net investment in foreign operations			110.51	138.08
Other Comprehensive income net of income tax(B)	(1.31)	(3.92)	109.20	134.16
Total Comprehensive income for the Period(A+B)	1,022.28	3,269.38	1,230.05	3,645.51

3 Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/nine months ended on December 31, 2017 are not comparable with the previous periods. For comparison purpose revenue excluding excise duty is given below:

(Rs.in Lacs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended			Period Ended		Quarter Ended			Period Ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
Revenue excluding excise duty	7,111.63	6,851.87	6,524.89	20,621.95	19,222.64	7,642.75	7,458.16	7,240.83	22,966.06	22,612.58

4 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 31st January, 2018 and subjected to limited review by the Statutory Auditor.

5 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL).SOHL has commercial disputes with its JV partners in Savitex S.A. De C.V. and MRK S.A. De C.V. resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of all the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the quarter ended 31.12.2017 & 31.12.2016. Financial results of Sarla Tekstil(Turkey) have also not been considered as same have not been received.

6 The company's' business activity falls under two business segment- Yarn and Wind Power is as under:

(Rs. In Lacs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended			Period Ended		Quarter Ended			Period Ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
(a). YARN	6,998.36	6,525.83	6,847.31	20,385.27	19,806.07	7,529.48	7,132.12	7,563.25	22,729.38	23,196.01
(b). WIND POWER	119.92	381.39	49.33	718.63	569.41	119.92	381.39	49.33	718.63	569.41
Less: Intercompany	6.65	55.36	19.35	103.51	98.23	6.65	55.36	19.35	103.51	98.23
Net Sales/Income From Operations	**7,111.63**	**6,851.86**	**6,877.29**	**21,000.39**	**20,277.25**	**7,642.75**	**7,458.15**	**7,593.23**	**23,344.50**	**23,667.19**
2. Segment Results										
(a). YARN	1,882.74	2,402.35	1,775.03	5,894.22	5,499.37	1,896.33	1,734.14	1,909.88	5,155.10	5,847.10
(b). WIND POWER	18.87	137.03	(44.46)	356.19	290.51	18.87	137.03	(44.46)	356.19	290.51
Less : Finance cost (Unallocable)	132.05	157.52	91.02	475.60	398.71	164.80	183.88	128.63	568.89	508.40
Less : Admin cost (Unallocable)	227.77	246.91	210.54	713.01	740.56	227.77	246.91	210.54	713.01	740.56
Total Profit Before Tax	**1,541.79**	**2,134.94**	**1,429.01**	**5,061.80**	**4,650.60**	**1,522.63**	**1,440.38**	**1,526.25**	**4,229.39**	**4,888.66**
3. Segment Assets										
(a). YARN	38,159.79	39,623.54	41,997.35	38,159.79	41,997.35	48,591.71	50,963.55	58,930.87	48,591.71	58,930.87
(b). WIND POWER	9,310.57	9,081.95	6,274.35	9,310.57	6,274.35	9,310.57	9,081.95	6,274.35	9,310.57	6,274.35
Total	**47,470.36**	**48,705.49**	**48,271.70**	**47,470.36**	**48,271.70**	**57,902.28**	**60,045.50**	**65,205.22**	**57,902.28**	**65,205.22**
4. Segment Liabilities										
(a). YARN	12,919.77	15,276.20	18,169.91	12,919.77	18,169.91	22,887.94	26,191.86	35,086.10	22,887.94	35,086.10
(b). WIND POWER	3,955.04	3,837.98	4,342.05	3,955.04	4,342.05	3,955.04	3,837.98	4,342.05	3,955.04	4,342.05
Total	**16,874.81**	**19,114.18**	**22,511.96**	**16,874.81**	**22,511.96**	**26,842.98**	**30,029.84**	**39,428.15**	**26,842.98**	**39,428.15**
5. Capital Employed										
(a). YARN	25,240.02	24,347.34	23,827.44	25,240.02	23,827.44	25,703.77	24,771.68	23,844.77	25,703.77	23,844.77
(b). WIND POWER	5,355.53	5,243.97	1,932.30	5,355.53	1,932.30	5,355.53	5,243.97	1,932.30	5,355.53	1,932.30
Total	**30,595.55**	**29,591.31**	**25,759.74**	**30,595.55**	**25,759.74**	**31,059.30**	**30,015.65**	**25,777.07**	**31,059.30**	**25,777.07**

For Sarla Performance Fibers Limited

Krishna M. Jhunjhunwala
Managing Director (DIN: 00097175)

Place : Mumbai.
Dated : 31st January 2018

Sarla Performance Fibers Limited Mumbai

CNK & ASSOCIATES LLP Chartered Accountants MUMBAI

SARLA PERFORMANCE FIBERS LTD
CIN : L31909DN1993PLC000056
Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Tel. 0260-3290467, Fax : 0260-2631356, E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

Statement of Unaudited Financial Results for quarter/period ended December 31, 2017 — **Rs.in Lacs except EPS**

Sr No.	Particulars	Standalone			Consolidated		
		Quarter ended Unaudited 31-Dec-2017	Period ended Unaudited 31-Dec-2017	Quarter ended Unaudited 31-Dec-2016	Quarter ended Unaudited 31-Dec-2017	Period ended Unaudited 31-Dec-2017	Quarter ended Unaudited 31-Dec-2016
1	Total income from operations	7,256.91	23,121.23	7,314.74	7,963.61	24,906.24	8,122.61
2	Net Profit for the period (before tax, exceptional and/or extraordinary item)	1,541.79	5,061.80	1,429.01	1,522.63	4,229.39	1,526.25
3	Net Profit for the period before tax (after exceptional and/or extraordinary item)	1,541.79	5,061.80	1,429.01	1,522.63	4,229.39	1,526.25
4	Net Profit for the period after tax (after exception and/or extraordinary item)	1,036.17	3,667.67	1,023.59	1,013.91	2,832.17	1,120.83
5	Total Comprehensive Income for the period [Comprising profit /(loss) for the period (after tax) and other comprehensive income (after tax)]	1,028.32	3,644.08	1,022.28	798.43	2,481.22	1,225.48
6	Paid up Equity Share Capital(Face Value of Re. 1/-each)	835.03	835.03	835.03	835.03	835.03	835.03
7	Earnings Per Share (Face Value of Re.1 per Share) (Not Annualised) Basic and Diluted	1.24	4.39	1.23	1.21	3.37	1.34

Notes:

1 The above is an extract of the financial results for the quarter and nine months ended 31st December,2017 which have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 31st January, 2018 and filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid financial results are available on the website of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited i.e. www.sarlafibers.com, www.bseindia.com and www.nseindia.com

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restucturing of indirect taxes, revenue from operations for the quarter/nine months ended on December 31, 2017 are not comparable with the previous periods.

For Sarla Performance Fibers Limited

Krishna M. Jhunjhunwala
Managing Director (DIN: 00097175)

Place: Mumbai
Date: 31st January, 2018