

CENTURY

Textiles and Industries

Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.
TEL.: +91-22-2495 7000 FAX : +91-22-2430 9491, +91-22-2436 1980
E-Mail: centextho@centurytext.com Website: www.centurytextind.com
CIN-L17120MH1897PLC000163

OUR REF. :
SH/XII/ 700 /2016

01.02.2016

BY HAND DELIVERY/COURIER

- 1) BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001
Fax : 91-22-22723121/2037/2039/2041/
2061/3719
- 2) National Stock Exchange of India Ltd.,
"Exchange Plaza" 5th floor,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax: 022-26598237/38

Dear Sir,

Re: Unaudited Financial Results for
Third Quarter ended 31st December, 2015

A meeting of the Board of Directors of the Company was held today at Mumbai at which Unaudited Financial Results of Third Quarter (October to December) ended 31st December, 2015 were placed before the Board and the same have been approved by the Board of Directors of the Company. A copy of such results is enclosed for your reference and record.

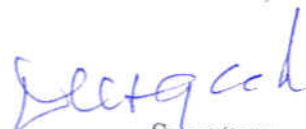
A copy of the limited review report by the Auditors of the Company on the aforesaid results is also enclosed for your reference and record.

The meeting commenced at 11.30 A.M and concluded at 12.15 P.M.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
for Century Textiles and Industries Ltd.,


Secretary

Dalal & Shah LLP

Chartered Accountants

The Board of Directors
Century Textiles & Industries Limited
Century Bhavan, 2nd floor,
Dr. Annie Besant Road,
Worli, Mumbai- 400030

1. We have reviewed the statement of unaudited financial results (the "Statement") of Century Textiles & Industries Limited for the quarter and nine months ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah LLP
Firm Registration Number: 102021W/W100110
Chartered Accountants



Anish P Amin
Partner
Membership Number: 40451

Mumbai,
February 01, 2016

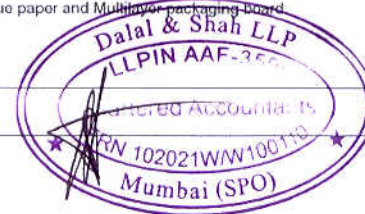
Dalal & Shah LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office : 252 Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai 400028.

Dalal & Shah (a Partnership Firm) converted into Dalal & Shah LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAF-3596) with effect from December 21, 2015. Post its conversion to Dalal & Shah LLP, its ICAI registration number is 102021W/W100110 (ICAI registration number before conversion was 102021W).

(Rs. in Lakhs)							(Rs. in Lakhs)						
Particulars	3 months ended 31.12.2015 (Unaudited)	Preceding 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	Year to date figures for current period ended 31.12.2015 (Unaudited)	Year to date figures for the previous period ended 31.12.2014 (Unaudited)	Previous Year ended 31.3.2015 (Audited)	Particulars	3 months ended 31.12.2015 (Unaudited)	Preceding 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	Year to date figures for current period ended 31.12.2015 (Unaudited)	Year to date figures for the previous period ended 31.12.2014 (Unaudited)	Previous Year ended 31.3.2015 (Audited)
1 Income from operations							1 Segment Revenue						
(a) Net sales/income from operations (Net of excise duty)	187566	187735	179351	569773	528898	730075	(Net Sales / Income from operations)						
(b) Other operating income	6394	7388	6061	22699	16460	25852	(a) Textiles	45332	48666	43285	138530	128395	174425
Total income from operations (net)	193960	195123	185412	592472	545358	755927	(b) Cement	104738	94218	105928	310726	293487	412722
							(c) Pulp and Paper	49915	50886	39447	146997	128617	173824
							(d) Real Estate	970	809	655	2567	1281	2035
							(e) Others	2668	2833	2804	8385	8946	11718
							Total	203623	197412	192119	607205	560926	774724
							Less: Inter Segment Revenue	16057	9677	12768	37432	32028	44649
							Net Sales/Income from operations	187566	187735	179351	569773	528898	730075
2 Expenses							2 Segment Results						
(a) Cost of materials consumed	59442	69766	61019	201796	203370	275836	Profit / (Loss) after depreciation but before finance costs and exceptional items						
(b) Purchases of stock-in-trade	8	-	51	1021	404	1392	(a) Textiles	3413	4151	1366	11260	7910	10815
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6761	(2925)	3360	2784	(10500)	(13749)	(b) Cement	2065	3488	2790	10154	18316	27354
(d) Employee benefits	16172	15646	15917	47982	43829	61630	(c) Pulp and Paper	7480	4031	(406)	14181	2884	7795
(e) Depreciation and amortisation	7259	7123	7066	21398	19281	24921	(d) Real Estate	344	276	168	869	198	178
(f) Other expenditure							(e) Others	106	227	212	664	1197	1168
- Stores and Spare parts consumed	7697	8929	7621	23466	24148	32488	Sub - Total	13408	12173	4130	37128	30505	47310
- Power, Fuel and water	40610	42328	45324	126912	121701	165809	Add / (Loss) :						
- Freight, Forwarding, Octroi, etc.	31121	28531	28565	93542	79210	113809	Inter Segment (Profit) / Loss	(65)	(41)	39	(196)	173	206
- Others	15216	15628	13294	43699	36462	50979	Total	13343	12132	4169	36932	30678	47516
Loss: Expenditure transferred to Capital Account	1	81	18	114	232	277	(Add) / Less :						
Total expenses (a to f)	184285	184945	182199	562486	517673	712638	i. Finance Costs	14367	14811	13984	43929	34536	48462
							ii. Other un-allocable expenditure net of un-allocable income	198	897	543	1902	1374	2423
3 Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	9675	10178	3213	29986	27685	43089	Total Profit / (Loss) Before Tax	(1222)	(3576)	(10358)	(8899)	(5232)	(3369)
4 Other Income	3470	1057	413	5044	1619	2004	3 Capital Employed \$						
5 Profit from ordinary activities							(Segment Assets-Segment Liabilities)						
before finance costs and exceptional items (3 + 4)	13145	11235	3626	35030	29304	45093	(a) Textiles	121878	128304	129464	121878	129464	128066
6 Finance Costs	14367	14811	13984	43929	34536	48462	(b) Cement	298957	310561	290800	298957	290800	303388
7 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)	(1222)	(3576)	(10358)	(8899)	(5232)	(3369)	(c) Pulp and Paper	281636	291078	292283	281636	292283	299301
8 Exceptional items	-	-	-	-	-	-	(d) Real Estate	98555	95414	89567	98555	89567	90649
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(1222)	(3576)	(10358)	(8899)	(5232)	(3369)	(e) Others	4262	4712	4543	4262	4543	4797
10 Tax expense							Total Capital Employed in Segments	805288	830069	806657	805288	806657	826201
- Current Tax	-	-	-	-	-	-	(f) Unallocable assets less liabilities	(578134)	(628970)	(617247)	(578134)	(617247)	(619775)
- Deferred Tax	(100)	(1150)	(4000)	(2450)	(5600)	(5059)							
- Tax adjustments in respect of earlier years (Net)	(81)	-	-	(81)	-	141	(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn						
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(1041)	(2426)	(6358)	(6368)	368	1549	(b) "Cement" include Cement and Clinker						
12 Extraordinary items	-	-	-	-	-	-	(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multi-layer packaging board						
13 Net Profit / (Loss) for the period (11 - 12)	(1041)	(2426)	(6358)	(6368)	368	1549	(d) "Real Estate" include Leased Properties						
14 Paid-up equity share capital (Face Value : Rs. 10/- per Share)	11169	10151	9304	11169	9304	10151	(e) "Others" include Salt works, Chemicals						
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						187243	\$ Includes projects under implementation.						
16 Basic Earnings Per Share in Rs. (not annualised)	(1.02)	(2.39)	(6.83)	(6.24)	0.40	1.66							
17 Diluted Earnings Per Share in Rs. (not annualised)	(1.02)	(2.39)	(6.83)	(6.24)	0.38	1.60							

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CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Notes :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 01st February, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- 2) Allowing an appeal filed by the company, the Competition Appellate Tribunal (COMPAT) by its order dated 11th December, 2015 set aside the Competition Commission of India (CCI) order and remitted the matter to CCI for fresh adjudication and for passing a fresh order not later than three months from the date of order as aforesaid. Further in terms of orders, the earmarked fixed deposit of Rs. 2740 lakhs made by the company as 10% of the demand has been released by the authority.
- 3) In terms of the Shareholders approval obtained in the Extra-Ordinary General Meeting of the Company held on 4th June, 2014, the company issued and allotted 1,86,50,000 Preferential Warrants to promoter group @ Rs.354.89 each on 19th June, 2014. As per terms of issue in line with SEBI guidelines, on payment of 25% amount against each such warrants, on subscription, the warrant holders were entitled to apply for and obtain one equity share of the face value of Rs.10/- fully paid up of the Company against each of such warrants on or before the expiry of 18 months from the date of allotment. On 30th March, 2015 warrant holders had partially exercised their entitlement and converted 84,70,000 warrants into equivalent number of equity shares by paying the requisite amount thereon. Further on 18th December, 2015, warrant holders have exercised their balance entitlement and converted 1,01,80,000 warrants into equivalent number of equity shares by paying balance 75% of the price thereon.
- 4) Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board
For Century Textiles and Industries Limited


Wholetime Director



Place :- Mumbai

Date : 01.02.2016

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

