



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmbi@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

GMBL/SEC/NSE/2019-2020

10th October, 2019

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai,
400 051

Dear Sir,

Sub: Unaudited Financial Results(Provisional) for the quarter ended on 30th September, 2019, Under Regulation 33 of SEBI(LODR).

This is to inform you that the Board of Directors at their meeting held on 10th October, 2019 at 4.30 P.M at the registered office of the company has taken on record the Un-audited Quarterly Financial Results(Provisional) for the Quarter ended 30th September, 2019.

Please find enclosed a copy of the same.

Thanking you

Yours Truly,
For G M BREWERIES LTD

Kutchhi

Sandeep Kutchhi
Company Secretary & Manager Accounts.

Encl: As Above.

Factory : S. Veer Savarkar Marg, Virar (East), Dist. Palghar Pin Code 401 305 (India)
Phone : S.T.D. Code (0250) 2529 127, 6293 232, 6293 233, 6093 232, 6093 233



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Unaudited Financial results for the quarter ended September 30, 2019 (Rs. Lakhs)

Particulars	Unaudited Quarter Ended 30.09.2019	Unaudited Quarter Ended 30.06.2019	Unaudited Quarter Ended 30.09.2018	Unaudited Half Year Ended 30.09.2019	Unaudited Half Year Ended 30.09.2018	Audited Year Ended 31.03.2019
Revenue from operations						
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	42,465	43,000	41,353	85,465	81,798	170,461
b) Other operating revenue	-	-	6	-	6	12
Total Revenue from Operations	42,465	43,000	41,359	85,465	81,804	170,473
Other Income	84	106	145	190	247	1,362
Total Income	42,549	43,106	41,504	85,655	82,051	171,835
Expenses						
a) Cost of Materials Consumed	8,857	8,150	7,357	17,007	14,015	30,944
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(150)	113	(140)	(37)	(66)	(222)
d) Employee benefits expenses	272	233	177	505	353	1,061
e) Excise duty, VAT & TCS	30,325	31,137	30,180	61,462	59,586	124,060
f) Finance Cost	1	1	1	2	4	7
g) Depreciation and amortisation expenses	184	184	150	368	300	733
h) Other Expenditure	735	786	749	1,521	1,495	2,931
Total Expenses	40,224	40,604	38,474	80,828	75,687	159,514
Profit from continuing operation before exceptional item and tax	2,325	2,502	3,030	4,827	6,364	12,321
Exceptional item	-	-	-	-	-	-
Profit from continuing operations before tax	2,325	2,502	3,030	4,827	6,364	12,321
Tax expenses (Current & Deferred Taxes)	340	875	1,088	1,215	2,203	4,058
Profit for the period	1,985	1,627	1,942	3,612	4,161	8,263
Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	(28)	(20)	(71)	(48)	(147)	(179)
Total Comprehensive Income	1,957	1,607	1,871	3,564	4,014	8,084
Earning Per share of Rs.10 each , Basic & Diluted	10.86	8.90	10.63	19.76	22.77	45.21





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NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 10, 2019.
- 2a) The drop in PBT during the current half year in comparison to corresponding half year of the last year is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit and to a certain extent to increase in prices of packing materials. The net impact on account of increase in the average price of the rectified spirit and in the price of packing materials was approx Rs.17.70 Crores & Rs.4.43 Crores respectively, totalling to Rs.22.13 Crores.
- 2b) The drop in PBT during the current quarter in comparison to immediate preceding quarter is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit. The net impact on account of increase in the average price of the rectified spirit was approx Rs.6.52 Crores.
- 3) The provision for taxation for the period is based on the new tax rates for corporates notified by the government of india vide the taxation laws (Amendment) Ordinance dated September 20, 2019.
- 4) Provision for taxation includes provision for current tax.
- 5) The company's operation at present is confined to only one segment namely Country Liquor.
- 6) Figures of previous year/period have been regrouped, wherever necessary.





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7) Balancesheet

As at September 30, 2019 As at March 31, 2019

ASSETS

Non Current Assets

- a) Property, Plant and Equipment
 - b) Capital Work- In- Progress
 - c) Investment Property
 - d) Intangible Assets
 - e) Financial Assets
 - Non Current Investments
 - Other Non Current Financial Assets
 - f) Non Current Tax Assets (Net)
 - g) Other non-current assets
 - h) Deferred Tax Assets
- Total Non Current Assets**

6,325.38	6,716.87
5,046.78	4,767.49
7,793.77	7,230.11
1.31	1.49
18,771.24	16,278.20
1,886.50	1,931.46
283.82	89.20
1,102.01	1,062.66
-	-
41,210.81	38,077.48

Current Assets

- a) Inventories
 - b) Financial Assets
 - Trade receivables
 - Cash and cash equivalents
 - Other Bank Balances
 - c) Other Current Assets
- Total Current Assets**

3,236.22	1,774.34
363.53	213.41
86.49	51.66
58.49	60.29
1,218.60	2,177.14
4,963.33	4,276.84
46,174.14	42,354.32

Total Assets

EQUITY AND LIABILITIES

Equity

- a) Equity Share Capital
 - b) Other Equity
- Total Equity**

1,828.60	1,828.60
37,954.38	34,853.45
39,782.98	36,682.05

Liabilities

Non Current Liabilities

- a) Deferred Tax Liabilities
 - b) Other non current liabilities
- Total Non Current Liabilities**

415.28	415.28
25.61	23.40
440.89	438.68

Current Liabilities

- a) Financial Liabilities
 - Trade payables
 - Other financial liabilities
 - b) Other Current Liabilities
 - c) Provisions
 - d) Current Tax Liabilities (Net)
- Total Current Liabilities**

1,822.86	450.45
161.17	104.50
3,907.72	4,620.57
58.52	58.07
-	-
5,950.27	5,233.59
6,391.16	5,672.27

Total Liabilities

46,174.14	42,354.32
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Total Equities and Liabilities

Mumbai
October 10, 2019

For G M Breweries Limited

Jimmy Almeida
Chairman & Managing Director





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G.M.BREWERIES LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019 (Rs. In Lakhs)		
Particulars	September 2019	March 2019
Cash Flow from Operating Activities	4,827	12,320
Net Profit before tax		
Adjustments for :	368	733
Depreciation	2	7
Finance Cost	61,462	124,060
Indirect Taxes paid	(27)	(300)
Dividend Received	(96)	(782)
Interest Received	(67)	(291)
Other Non-Operating Income	66,469	135,747
Operating Profit before Working Capital Changes		
Adjustments for (increase)/decrease in operating assets:	(150)	(126)
Trade Receivables	(1,462)	(612)
Inventories	45	(130)
Other Financial Assets- Non Current	959	32
Other Current Assets	(40)	(502)
Other Non Current Assets		
Adjustments for increase/(decrease) in operating liabilities:	1,372	(50)
Trade Payables	2	-
Other non current liabilities	(713)	(8)
Other Current Liabilities	57	(24)
Other financial liabilities - Current		
Cash generated from Operations	66,539	134,328
Direct Taxes Paid	1,400	4,140
Indirect Taxes Paid	61,462	124,060
Net Cash from Operating Activities (A)	3,677	6,127
Cash Flow from Investing Activities		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	(115)	317
Increase/Decrease in Investment Property	(564)	(2,714)
Increase/Decrease in Financial Assets- Investments	(2,493)	(5,509)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	2	787
Interest Received	96	782
Dividend Received	27	300
Other Non-Operating Income	67	291
Net Cash (used in)/from Investing activities	(2,980)	(5,745)
C. Cash Flow from Financing Activities		
Interest / financial charges Paid	(2)	(7)
Dividend Paid	(548)	(439)
Dividend Tax paid	(113)	(89)
Net Cash (used in)/from Financing activities	(663)	(535)
D. Net Changes in Cash and Cash Equivalents (A+B+C)	34	(153)
E. Cash and Cash Equivalents at beginning of the Period	52	205
F. Cash and Cash Equivalents at End of the Period	86	52

For G M Breweries Limited

Jimmy Almeida
Chairman & Managing Director

Mumbai
October 10, 2019

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GMBL/SEC/NSE/2019-2020
10th October, 2019

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai,
400 051

Dear Sir,

**Sub : Submission of Quarterly Limited Review report of our Company
for the quarter ended on 30th September, 2019.**

Company Code : - GMBREW

Please find enclosed Quarterly Limited Review report by Statutory Auditors for
the Quarter ended on 30th September, 2019 of our Company.

We hope you will find the same in order.

Thanking you,

Yours Truly,
For G.M.Breweries Limited

Kutchhi's

Sandeep Kutchhi
Company Secretary & Manager Accounts

Encl : As above.

PRITI V. MEHTA
B.COM.(HONS), F.C.A.
Proprietor

T : 022-25011046 / 47
E : mehtavipulp@gmail.com
mehtapritiv@gmail.com



PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,
6TH FLOOR, ROAD NO.7,
SHREE GOLVALKAR GURUJI MARG,
VIDYAVIHAR (EAST), MUMBAI - 400077.

LIMITED REVIEW REPORT

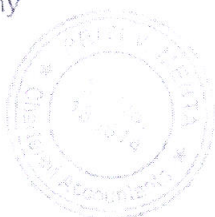
The Board of Directors
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter / Half Year ended September 30, 2019.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited for the Quarter/ Half Year ended September 30, 2019" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti V. Mehta & Company
Chartered Accountants
Firm Reg. No. 129568W

P. V. Mehta
Priti V. Mehta
Proprietor
Membership No.: 130514
UDIN: 19130514AAAAABX7160



Mumbai
October 10, 2019