EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299

Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

Part I

(₹ in Lakhs, except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr.No.	Particulars	3 Months ended 30.06.2017	Preceding 3 Months ended 31.03.2017	Corresponding 3 Months ended 30.06.2016 in the previous year	Previous Year ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	2,971.84	2,791.83	1,909.96	9,380.15
II	Other Income	12.36	222.12	19.73	282.26
III	**Total Revenue (I+II)**	**2,984.20**	**3,013.95**	**1,929.69**	**9,662.41**
IV	**Expenses :**				
	a) Brokerage and Commission	296.22	299.30	204.57	1,026.21
	b) Employee Benefits Expense	1,293.13	1,291.48	920.93	4,529.64
	c) Finance Costs	51.84	57.04	57.85	223.33
	d) Depreciation and Amortisation Expense	104.50	131.69	81.04	403.06
	e) Other Expenses	683.43	589.34	562.50	2,396.40
	Total Expenses	**2,429.12**	**2,368.85**	**1,826.89**	**8,578.64**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**555.08**	**645.10**	**102.80**	**1,083.77**
VI	Exceptional Items **[Refer Note No 4]**	-	335.00	-	335.00
VII	**Profit before extraordinary items and tax (V-VI)**	**555.08**	**310.10**	**102.80**	**748.77**
VIII	Extraordinary Items	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**555.08**	**310.10**	**102.80**	**748.77**
X	**Tax Expense :**				
	(a) Current Tax	121.00	149.00	24.50	240.00
	(b) Deferred Tax Charge / (Benefit)	4.82	15.28	7.67	47.03
	(c) Prior Period Tax	-	0.15	-	0.15
	(d) Prior Period Deferred Tax Charge / (Benefit)	(22.35)	-	-	-
	Total (a to d)	**103.47**	**164.43**	**32.17**	**287.18**
XI	**Profit for the period (IX-X)**	**451.61**	**145.67**	**70.63**	**461.59**
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,445.32	2,443.82	2,443.78	2,443.82
XIII	Reserves excluding Revaluation Reserves as at the end of the year				9,389.10
XIV	**Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) :**				
	(a) Basic	1.65	0.60	0.29	1.89
	(b) Diluted	1.84	0.60	0.29	1.89

Notes:

1. The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2017. The Statutory Auditors have carried out a Limited Review of the above results of the Company for the first quarter ended on June 30, 2017.
2. The figures for the preceding 3 months ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year-to-date figures for the nine months period ended December 31, 2016 which were subjected to a limited review.
3. As on June 30, 2017, the Company has 2,30,500 Stock Options outstanding under various ESOP Schemes and the Company has allotted 15,000 and 56,600 equity shares on May 24, 2017 and July 6, 2017 respectively pursuant to the exercise of Employee Stock Options.
4. Exceptional Items for the preceding quarter and previous year ended March 31, 2017 represents provision for diminution in value of its investment in equity shares of Emkay Insurance Brokers Limited, a wholly owned subsidiary.
5. The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
6. The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

Date: August 11, 2017
Place: Mumbai

On behalf of the Board of Directors
For Emkay Global Financial Services Limited

Krishna Kumar Karwa

Krishna Kumar Karwa
Managing Director

B. L. SARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
CA.B. L. SARDA - B.COM., F.C.A.
CA.S. C. MANTRI - B. COM., F.C.A.
CA.ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,
Opp. Old Custom House,
12/14, Shahid Bhagat Singh Road,
Mumbai - 400 023.
Tel : 22664618 / 22662752
Fax: 22665136
E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITORS'REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
Emkay Global Financial Services Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Emkay Global Financial Services Limited** (the Company") for the quarter ended 30th June, 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants

(CA. B. L. Sarda)
Partner
Membership No.014568

Place : Mumbai
Dated: 11th August, 2017