# MOHOTA INDUSTRIES LIMITED

**(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')**
Corporate Office: Post Box No.1, Hinganghat, Dist. Wardha, Maharashtra - 442 301
Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com

RINA ISO 9001 CERTIFIED
CIN: L99999MH1946PLC005261


**Date : 14.02.2020**

The Manager (Listing)
Bombay Stock Exchange Ltd.,
P.J.Towers,
Dalal Street, Fort,
MUMBAI - 400 001.

Dear Sir,

**Ref.: Co. Code : 530047**

**Ref. : Our Letter dated 04.02.2020**
**Reg.: Un-Audited Financial Results (Provisional) for the Qtr. ending 31st Dec.,2019.**

In continuation to our letter cited herein above, we are enclosing herewith **(Pursuant to Regulation 33(2) & 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015,** copy of the Un-Audited Financial Results (Provisional) of our Company for the period & quarter ended 31st Dec., 2019 taken on records by the Board of Directors at its meeting held on Friday, the 14th day of February, 2020 along with Review Report of the Company's Auditors M/s Harshil Shah & Company, Chartered Accountants, Mumbai.

This is for your information and records.

Thanking you,

Yours faithfully,

MOHOTA INDUSTRIES LIMITED

**Santosh kumar Rajpuria**
**Director**

Encl. As above:

C.C. to:

1. National Stock Exchange of India Ltd.,
   Exchange Plaza, 5th Floor,
   Bandra Kurla Complex,
   Bandra (East),
   Mumbai - 400 051.

**Company Code.**

MOHOTAIND

Qtr3.MIL-10.01.2020

HARSHIL SHAH & COMPANY
Chartered Accountants
Phone :- 022 401 39 401
www.caharshilshah.com, E Mail :- info@caharshilshah.com

**Independent Auditor's Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Mohota Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to The Board of Directors of Mohota Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, as amended read with relevant rues issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The company has invested Rs. 11 Crore in a partnership firm. The financial statement of the said partnership firm for the nine month ended December, 2019 were not available; hence the impact on the net profit/(loss) and corresponding impact on carrying amount of investment is not ascertainable.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of matter described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited

HARSHIL SHAH & CO. FIRM REGN. NO. 141179W CHARTERED ACCOUNTANTS

Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 3 in the financial statements, which indicates that the Company incurred a net loss for the quarter and nine months ended December 31, 2019 and also reduced manufacturing operations significantly. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

7. We draw attention to inform that few of the operational creditors have approached NCLT and filed application under Corporate Insolvency Resolution Process before the National Company Law Tribunal, Mumbai Bench against company. The IP has been appointed as an Interim Resolution Professional to carry out the functions as mentioned under the code. Our conclusion is not modified in respect of this matter.

8. We draw attention Company has in defaulted in paying borrowings from Consortium Banks, amounting to Rs.5854.30 Lakhs (Including interest of Rs.110.56 Lakhs) during the last quarter. Our Conclusion is not modified in respect of this matter.

**For Harshil Shah & Company**
Chartered Accountants
ICAI Firm Reg. No. 141179W




**Harshil Shah**
Partner
Membership No. 124146

Place: Mumbai
Date: February 14, 2020
ICAI UDIN: 20124146AAAABO5440

# MOHOTA INDUSTRIES LIMITED

Formerly known as - The Rai Saheb Rekhchand Mohota Spg.& Wvg. Mills Ltd.
Regd.Office : 409, 4th Floor, 174 Gold Mohur CHS Ltd., Shamaldas Gandhi Marg, Kalbadev, MUMBAI-400 002
Corporate Office : Post Box No.1, HINGANGHAT - 442 301; Dist.Wardha(M.S.) Ph.:07153244282/244039
CIN : L99999MH1946PLC005261 ; Website : www.rsrmm.com

**UN-AUDITED FINANCIAL RESULTS (PROVISIONALS)**
**FOR THE PERIOD ENDED 31ST DECEMBER, 2019**

PART - I

**Rs.In Lacs.**

| | | PARTICULARS | For the Quarter ended | | | For 9 (Nine) Months ended | | Previous Year |
|---|---|---|---|---|---|---|---|---|
| | | | December, 2019 | September, 2019 | December, 2018 | December, 2019 | December, 2018 | 31st March, 2019 |
| | | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 01. | | **Income from Operations** | | | | | | |
| | (a) | Revenue from Operations | 2,919.38 | 3,843.07 | 5,801.53 | 10,868.98 | 20,250.92 | 30,403.87 |
| | (b) | Other Income | 50.58 | 15.67 | 5.95 | 73.31 | 20.13 | 54.82 |
| | | **Total Revenue** | **2,969.96** | **3,858.74** | **5,807.48** | **10,942.29** | **20,271.05** | **30,458.69** |
| 02. | | **Expenses** | | | | | | |
| | (a) | Cost of Materials Consumed | 1,713.13 | 1,853.59 | 5,477.80 | 6,451.59 | 16,390.76 | 24,779.04 |
| | (b) | Purchases of Stock-in-Trade | - | - | - | - | 140.77 | 187.08 |
| | (c) | Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade. | 1,644.58 | 1,612.76 | (1,014.00) | 3,984.71 | (881.23) | (80.60) |
| | (d) | Employee Benefits Expense. | 325.74 | 355.38 | 459.83 | 1,111.40 | 1,399.85 | 1,916.59 |
| | (e) | Finance Cost | 228.56 | 218.11 | 253.27 | 706.16 | 757.48 | 1,132.12 |
| | (f) | Depreciation and Amortisation Expense. | 75.01 | 78.38 | 76.64 | 231.05 | 230.24 | 313.63 |
| | (g) | Other Expenses | 205.80 | 224.74 | 531.90 | 842.79 | 1,645.59 | 2,157.29 |
| | | **Total Expenses :-** | **4,192.82** | **4,342.96** | **5,785.44** | **13,327.70** | **19,683.46** | **30,405.15** |
| **03.** | | **Profit/(Loss) before Exceptional Items and Tax (1-2)** | **(1,222.86)** | **(484.22)** | **22.04** | **(2,385.41)** | **587.59** | **53.54** |
| 04. | | Exceptional Items | - | - | - | - | - | |
| **05.** | | **Profit/(Loss) Before Tax (3-4)** | **(1,222.86)** | **(484.22)** | **22.04** | **(2,385.41)** | **587.59** | **53.54** |
| 06. | | Tax Expenses | | | | | | |
| | | (1) MAT Current Tax | - | - | **(17.86)** | - | **(222.54)** | - |
| | | (2) Deferred Tax | 17.57 | 11.60 | 6.28 | 82.67 | 19.28 | 10.16 |
| | | **Total Tax** | 17.57 | 11.60 | (11.58) | 82.67 | (203.26) | 10.16 |
| 07. | | **Net Profit/(Loss) for the period After Tax (5-6)** | **(1,205.29)** | **(495.82)** | **10.46** | **(2,302.74)** | **384.33** | **43.38** |
| 08. | | **Other Comprehensive Income** | | | | | | |
| | (a) | (i) Remeasurements of the defined benefit plans | 19.56 | (19.56) | **(2.80)** | **58.68** | **(8.40)** | **(78.24)** |
| | | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss. | - | - | **0.97** | - | **2.91** | - |
| | (b) | (i) Item that will be reclassified to Profit or Loss | | - | | | | - |
| | | (ii) Income Tax relating to items that will be reclassified to Profit or Loss. | | - | | | | - |
| | | **Other Comprehensive Income** | **19.56** | **(19.56)** | **(1.83)** | **58.68** | **(5.49)** | **(78.24)** |
| 09. | | **Total Comprehensive Income for the period (7+8)** | **(1,224.85)** | **(515.38)** | **8.63** | **(2,361.42)** | **389.82** | **(34.86)** |
| 10. | | Paid-up Equity Share Capital (Face Value of Rs.10/- Per Shares) | 1,470.71 | 1,470.71 | 1,470.71 | 1,470.71 | 1,470.71 | 1,470.71 |
| 11. | | Earning Per Share (EPS) of Rs.10/- each Basic & Diluted. | (8.20) | (3.37) | 0.07 | (15.66) | 2.61 | 0.29 |

Note :-

1) The Standalone Financial Result have been prepared to comply in all material respect with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 (The Act) read with companies (IND AS) Rules, as amended from time to time.The Standalone Financial Results has been prepared by the Company's management and has been signed by Managing Director of the Company and reviewed by the Audit Committee and approved by the Board of Directors, but since powers of the Existing Board of Directors stands suspended. The standalone Financial Results has been approved by the Interim Resolution Professional (IRP).

2) The Company is exclusively in the Textile Business Segment, hence segment reporting is not applicable as per Ind AS - 108.

*3) This Standalone Financial Result have been prepared on the basis of representations and information provided by the personel of the Company. The IRP is furnishing the standalone Financial Results solely for the purpose of compliance with the applicable law including Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (As amended) with the following disclaimers :

The IRP was not in control of the operations or the management of the Company during the period to which the underline Results pertains to and took over the management of the Company upon receipt of Honourable NCLT Order dated 23.01.2020

The IRP has furnished and signed the standalone Financial Results in good faith and accordingly, no suit, prosecution or other legal proceedings shall lie against the IRP in terms of Section 233 of the IBC Code and the IRP shall not be held liable for the authenticity, accuracy, correctness or completeness of any such statements, facts or opinion.

4) The Company is in default in paying borrowings from Consortium Banks, amounting to Rs.5854.30 Lakhs (Including interest of Rs.110.56 Lakhs).

5) Previous periods figures have been regrouped wherever necessary to conform to this period's classification.

**For, MOHOTA INDUSTRIES LIMITED**

**Vinod kumar Mohota**
**Chairman & Managing Director**
**DIN No. : 00247348**

***Prashant Jain**
**Interim Resolution Professional**
**Reg.No.: IBBI/IPA-001/IP-P01368/2018-2019/12131**

**PLACE : HINGANGHAT**
**DATE : 14th February, 2020**

***The Signature of the Interim Resolution Professional only signifies that the Standalone Financial Results have been taken on Record by him**