B P S D & Associates
Chartered Accountants

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Limited Review Report on the Unaudited Quarterly Standalone Financial Results of MOHOTA INDUSTRIES LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of MOHOTA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter ended December 31, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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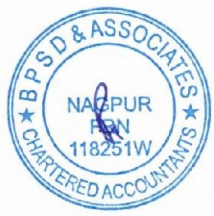
4. The Company has invested Rs. 15.52 crores in a partnership firm. The financial statements of the said partnership firm for the quarter ended December 31, 2021 and year ended March 31, 2021 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.

5. The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.

6. The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. Company's operations have been shut down since May 7, 2021 owing to disconnection of Power by Maharashtra State Electricity Distribution Company Limited on account of pending outstanding dues. Company's debt restructuring proposal has been rejected by the Bank.

7. Based on our review conducted and procedures performed, except for the effects of the matter described in paragraph 4, 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. We draw attention to the fact that the Company has incurred net loss during the quarter and the current liabilities have exceeded the current assets. Further, the Company has defaulted in repayment of principal dues and interest payable to banks. The company has also defaulted in depositing the statutory dues relating to ESIC, PF and TDS to the respective authorities. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.



9. We draw attention to the fact that the Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding as on 31st December, 2021. No further adjustment has been made in the standalone financial results in respect of the principal amount of loan and interest provided thereon. Our conclusion is not modified in respect of this matter.

CA ROHIT AHERRAO
Partner
Mem. No. 131647
UDIN: 22131647ACFNLD3568
For and on behalf of
B P S D & ASSOCIATES
Chartered Accountants
FRN: 118251W
Nagpur, dated the
14th February, 2022

MOHOTA INDUSTRIES LIMITED

Formerly known as - The Rai Saheb Rekhchand Mohota Spg.& Wvg. Mills Ltd.
Regd.Office : 409, 4th Floor, 174 Gold Mohur CHS Ltd., Shamaldas Gandhi Marg, Kalbadev, MUMBAI-400 002
Corporate Office : Post Box No.1, HINGANGHAT - 442 301; Dist.Wardha(M.S.) Ph.:07153244282/244039
CIN : L99999MH1946PLC005261 ; Website : www.rsrmm.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONALS)
FOR THE PERIOD ENDED 31ST DECEMBER, 2021

PART - I

Rs.In Lacs.

	PARTICULARS	For the Quarter ended			For 9 (Nine) Months ended		Previous Year
		December, 2021	September, 2021	December, 2020	December, 2021	December, 2020	31st March, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
01.	**Income from Operations**						
	(a) Revenue from Operations	0.50	6.23	245.23	109.62	539.15	787.17
	(b) Other Income	4.35	(3.59)	13.66	13.01	22.89	68.31
	Total Revenue	**4.85**	**2.64**	**258.89**	**122.63**	**562.04**	**855.48**
02.	**Expenses**						
	(a) Cost of Materials Consumed	-	-	(7.59)	54.91	25.79	(0.59)
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	-	-	-	8.00	140.76	134.94
	(d) Employee Benefits Expense.	0.44	25.96	290.39	203.45	630.73	920.74
	(e) Finance Cost	210.74	210.19	202.69	628.77	618.44	853.20
	(f) Depreciation and Amortisation Expense.	74.80	74.98	76.33	224.03	228.37	302.86
	(g) Other Expenses	3.12	12.74	99.99	76.31	245.28	398.47
	Total Expenses :-	**289.10**	**323.87**	**661.81**	**1,195.47**	**1,889.37**	**2,609.62**
03.	**Profit/(Loss) before Exceptional Items and Tax (1-2)**	**(284.25)**	**(321.23)**	**(402.92)**	**(1,072.84)**	**(1,327.33)**	**(1,754.14)**
04.	Exceptional Items	-	-	-	-	-	
05.	**Profit/(Loss) Before Tax (3-4)**	(284.25)	(321.23)	(402.92)	(1,072.84)	(1,327.33)	(1,754.14)
06.	Tax Expenses						
	(1) MAT Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	-
07.	**Net Profit/(Loss) for the period After Tax (5-6)**	(284.25)	(321.23)	(402.92)	(1,072.84)	(1,327.33)	(1,754.14)
08.	**Other Comprehensive Income**						
(a)	(i) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
(b)	(i) Item that will be reclassified to Profit or Loss		-				-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss.		-				-
	Other Comprehensive Income	-	-	-	-	-	-
09.	**Total Comprehensive Income for the period (7+8)**	**(284.25)**	**(321.23)**	**(402.92)**	(1,072.84)	**(1,327.33)**	**(1,754.14)**
10.	Paid-up Equity Share Capital (Face Value of Rs.10/- Per Shares)	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71
11.	Earning Per Share (EPS) of Rs.10/- each Basic & Diluted.	(1.93)	(2.18)	(2.74)	(7.29)	(9.03)	(11.93)

Note :-

1) The above Un-Audited Results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th February, 2022.
2) The Company is exclusively in the Textile Business Segment, hence segment reporting is not applicable as per Ind AS - 108.
3) The Company is in default in paying borrowings from Consortium Banks, amounting to Rs.7463.22 Lakhs (Including interest of Rs.1494.31 Lakhs)
4) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
5) *This Standalone Financial Results have been prepared on the basis of representation & informations provided by the personnel of the Company. The IRP is furnishing the Standalone Financial Results solely for the purpose of Compliance with the applicable law including Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (As amended) with the following Disclaimers

The IRP was not in control of the operation or the management of the Company during the period to which the under line results pertains to and took over the management of the Company upon the receipt of the Honourable NCLT Order dated 30.08.2021 (Received on 08.11.2021)

The IRP has furnished and signed the Standalone Financial Results in good faith and accordingly no suit, prosecution or other legal proceedings shall lie against the IRP in terms of Section 233 of IBC code and the IRP shall not held liable for the Authenticity, Accuracy and correctness or completeness of any such Statements, Facts or

MOHOTA INDUSTRIES LIMITED

Pradeep W. Harne
Director
DIN No.: 0009084304

PLACE : HINGANGHAT
DATE : 14th February, 2022

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