



INDUSTRIES LTD.

Donear House, Plot No. A - 50, Road No. - 1, MIDC. Andheri (E) Mumbai - 400 093.
Tel : 022 - 30813591, 30768100 (Board Line) Fax : 022-28370041
E: info@donear.com Web: www.donear.com CIN : L99999MH1987PLC042076

Date: 30.05.2016

To,
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

DONEAR - EQ

**Sub: Submission of Audited Financial Results for the quarter and year ended 31st
March, 2016**

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today has approved the Audited Financial Results for the quarter and year ended 31st March, 2016.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose:

- i) Statement showing the Audited Financial Results for the quarter and year ended 31st March, 2016.
- ii) Form A (for Audit report with unmodified opinion)
- iii) Auditors Report on the Audited Financial Results

Please take the same on record.

Thanking you,

Yours Faithfully,

For Donear Industries Limited

Company Secretary

Encl: As stated above

DONEAR INDUSTRIES LIMITED

Registered Office : Donear House, 8th, Floor, Plot No. A-50, Road No. 1, MIDC, Andheri (East), Mumbai - 400093

CIN : L99999MH1987PLC042076 WEBSITE : www.donear.com EMAIL ID : info@donear.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rupees in Lakhs except Earning Per Share)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016
		Audited (Ref. Note. 2)	Unaudited	Audited (Ref. Note. 2)	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	13,884.69	11,928.48	14,213.39	51,152.52
	(b) Other Operating Income	154.88	156.90	161.52	576.24
	Total Income from operations (net)	14,039.57	12,085.38	14,374.91	51,728.76
2	Expenditure				
	(a) Cost of Materials Consumed	4,951.14	4,733.71	5,656.16	20,789.88
	(b) Purchase of stock-in-trade	2,552.89	1,607.83	1,447.84	5,926.12
	(c) Changes in Inventories of finished goods and work-in-progress	595.27	(1,076.76)	118.44	(649.81)
	(d) Employees benefits expenses	1,362.03	1,374.86	1,273.39	5,263.13
	(e) Depreciation & amortisation expense	542.09	500.25	738.65	2,044.38
	(f) Other Expenses	3,458.23	3,919.40	4,605.93	14,946.56
	Total Expenditure	13,461.65	11,059.29	13,840.41	48,320.26
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	577.92	1,026.09	534.50	3,408.50
4	Other Income	20.61	46.44	149.99	382.59
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	598.53	1,072.53	684.49	3,791.09
6	Finance costs	611.39	689.84	742.94	2,856.01
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(12.86)	382.69	(58.45)	935.08
8	Exceptional Items	-	-	-	167.42
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(12.86)	382.69	(58.45)	935.08
10	Tax Expense	111.18	97.83	(74.16)	372.08
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(124.04)	284.86	15.71	563.00
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(124.04)	284.86	15.71	563.00
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	(124.04)	284.86	15.71	563.00
17	Paid-up Equity Share Capital (Face Value Rs. 2 each)	1,040.00	1,040.00	1,040.00	1,040.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	6,596.84
19(i)	Earnings Per Share (Before Extraordinary items)				
	(a) Basic	(0.24)	0.55	0.03	1.08
	(b) Diluted	(0.24)	0.55	0.03	1.08
19(ii)	Earnings Per Share (After Extraordinary items)				
	(a) Basic	(0.24)	0.55	0.03	1.08
	(b) Diluted	(0.24)	0.55	0.03	1.08

Audited Segment wise Revenue, Results and Capital Employed for the quarter and Year ended 31st March, 2016.

Particulars	Quarter Ended		Year Ended	Year Ended
	31.03.2016	31.12.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited
1. Segment Revenue				
Textiles	13,867.88	11,944.68	51,148.61	51,314.24
Rental Business	171.69	140.70	580.15	361.58
Total Segment Revenue	14,039.57	12,085.38	51,728.76	51,675.82
2. Segment Results				
Textiles	865.25	1,236.28	4,553.32	4,030.54
Rental Business	39.81	137.86	375.62	224.62
Total Segment Result	905.06	1,374.14	4,928.94	4,255.16
Less: Unallocated Corporate Expenses Net of Unallocated Corporate Income	917.92	991.46	3,993.86	3,715.95
Profit / (Loss) Before Tax	(12.86)	382.69	935.08	539.21
3. Capital Employed				
Segment Assets - Segment Liabilities				
Textiles	31,473.37	32,356.59	31,473.37	35,552.88
Rental Business	1,074.24	683.05	1,074.24	839.15
Unallocable	(24,910.77)	(25,153.58)	(24,910.77)	(29,193.02)
Total Capital Employed	7,636.84	7,886.06	7,636.84	7,199.01



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016			
(Rs. in Lakhs)			
PARTICULARS		As at	As at
		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	1,040.00	1,040.00
	Reserves and Surplus	6,596.84	6,159.01
	Sub- total - Shareholders funds	7,636.84	7,199.01
2	Non- Current Liabilities		
	Long - term borrowings	1,743.00	2,223.00
	Other Long - term liabilities	1,905.04	1,772.50
	Sub- total - Non- Current Liabilities	3,648.04	3,995.50
3	Current liabilities		
	Short term borrowings	24,726.83	26,963.82
	Trade payables	2,615.04	3,058.84
	Other current liabilities	1,109.86	2,976.12
	Short - term provisions	330.66	247.34
	Sub- total - Current Liabilities	28,782.39	33,246.12
	TOTAL- EQUITY AND LIABILITIES	40,067.27	44,440.63
B	ASSETS		
1	Non - Current Assets		
	<u>Fixed assets</u>		
	(i) Tangible Assets	9,278.22	10,775.51
	(ii) Intangible Assets	47.46	36.77
	(iii) Capital work - in - progress	59.72	32.58
	Non - Current Investment	98.40	98.40
	Deferred tax assets	1,155.27	1,226.45
	Long - term loans and advances	692.60	850.75
	Sub- total - Non - Current Assets	11,331.67	13,020.46
2	Current Assets		
	Inventories	16,576.05	16,667.50
	Trade receivables	10,228.45	12,506.62
	Cash & cash equivalents	476.86	497.36
	Short term - loans and advances	619.57	744.41
	Other current assets	834.67	1,004.28
	Sub- total - Current Assets	28,735.60	31,420.17
	TOTAL- ASSETS	40,067.27	44,440.63

Notes :-

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016 and have been audited by Statutory Auditor of the Company.
- Figures of the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto the third quarter of the relevant financial year.
- The Board of Directors have recommended for approval of members a dividend of 10% i.e. Re. 0.20 per share for the year ended 31st March, 2016.
- Exceptional items for the year ended 31st March, 2015 represents surrender value of keyman insurance policy assigned.
- Segment Revenue, Result and Capital Employed figure include the respective amounts identifiable to each of the segments. The segment disclosures are not applicable for the quarter ended 31st March, 2015.
- Previous period figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.



By order of the Board
For DONEAR INDUSTRIES LIMITED

Rajendra V. Agarwal
Managing Director
DIN No. 00227233



Place : Mumbai
Date : 30th May, 2016



INDUSTRIES LTD.

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FORM A

(For Audit Report with Unmodified Opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Donear Industries Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-modified
4.	Frequency of Observation	NIL
5.	To be signed by - - Managing Director - CFO - Audit Committee Chairman - Auditor of the Company	Mr. Rajendra Agarwal  Mr. Ashok Agarwal  Mr. Durgaprasad Agarwal  M. L. Bhuwania & Co. Chartered Accountants (Firm Registration No. 101484W)  Ashish Bairagra Partner Membership No. 109931  Mumbai, 30th May 2016

Date: 30th May, 2016

Place: Mumbai

Independent Auditor's Report on Statement of Financial Results of M/s. Donear Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF M/s. DONEAR INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Financial Results of **M/s. DONEAR INDUSTRIES LIMITED** for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and



- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2016.
4. In the Statement, the figures for the quarter ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between figures in respect of the full financial year and the published year to date figure upto the end of third quarter of the relevant financial year. Also, the figure upto the end of third quarter had only been subjected to limited review by us and not subject to audit.

For and on behalf of
M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



Ashish Bairagra
Partner
Membership No.109931

Place: Mumbai
Date: 30th May, 2016

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

