!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

Date: 14/11/2018

To,

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051

NSE Symbol : AGROPHOS

Sub: Outcome of Board Meeting and submission of Unaudited Financial results for half year ended on 30th September 2018.

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to the Reg. 30 of SEBI(Listing Obligation and Disclosure Requirement) 2015, we would like to inform you that, a Meeting of Board of Directors of the company held today, on 14th September 2018 (Commenced at 11:30A.M. and Concluded at 12:40 P.M.) at Registered office of the company in which the Directors of the Company has considered and approved the Standalone Unaudited Financial Results for the Half Year Ended on 30th September, 2018, as recommended by the Audit Committee.

Further as per Reg. 33 of the SEBI(Listing Obligation and Disclosure Requirement) 2015, we are hereby enclosed the Following:

1. Standalone Un- Audited financial Results for the Half year ended on 30th, September 2018.
2. Statement of Assets and Liabilities For the half year ended on 30th September, 2018.
3. Limited Review Report by Independent Auditor on the above Financial Results.

Kindly take the above in your records.

Yours Faithfully,

FOR AGRO PHOS(INDIA) LIMITED

AGRO PHOS (INDIA) LIMITED Agro Phos

Raj Kumar Gupta
Managing Director
(DIN:00244925)

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com

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Agro Phos

AGRO PHOS INDIA LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH, SEPTEMBER, 2018

Amount in Lakhs

	Particulars	6 months ended			Year Ended
		30.09.2018	31.03.2018	30.09.2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
a	Revenue from Operations (Net of Excise Duty)	3229.80	3568.46	2396.02	5964.48
b	Other Income	3.38	54.69	34.17	88.86
	Total income from Operations (net)	**3233.18**	**3623.15**	**2430.19**	**6053.34**
2	**Expenses**				
a	Cost of Materials consumed	1155.38	1698.89	726.43	2425.32
b	Purchase of stock-in-trade	1286.84	1793.87	719.81	2513.68
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-121.45	-620.86	13.12	-607.74
d	Employee benefits expense	102.12	109.99	100.30	210.29
e	Depreciation and amortisation expense	53.14	52.83	53.50	106.33
f	Other expenses	544.12	352.93	594.23	947.15
	Total Expenses	**3020.16**	**3387.64**	**2207.39**	**5595.03**
3	**Profit / (Loss) from ordinary activities before finance costs and exceptional items**	**213.02**	**235.51**	**222.80**	**458.30**
4	Finance Costs	107.40	116.77	143.89	260.66
5	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items**	**105.63**	**118.74**	**78.91**	**197.65**
6	Exceptional Items	0.00	0.00	0.00	0.00
7	**Profit / (Loss) from ordinary activities before tax**	**105.63**	**118.74**	**78.91**	**197.65**
8	Tax expense	65.91	58.28	49.55	107.83
9	**Net Profit / (Loss) from ordinary activities after tax**	**39.71**	**60.46**	**29.36**	**89.82**
10	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
11	**Net Profit / (Loss) for the period**	**39.71**	**60.46**	**29.36**	**89.82**
12	Share of Profit / (loss) of associates	-		-	-
13	Minority Interest	-		-	-
14	**Consolidated Net Profit/Loss for the period**	-		-	-
15	Paid-up equity share capital (Face value @ Rs.10)	2027.41	2027.41	2027.41	2027.41
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1785.20
17 (i)	**Earning per Share (Before Extraordinary items) of Rs. 10 each not annualised**				
	(a) Basic & Diluted	**0.32**	**0.30**	**0.14**	**0.44**
17 (ii)	**Earning per Share (After Extraordinary items) of Rs. 10 each not annualised**				
	(a) Basic & Diluted	**0.32**	**0.30**	**0.14**	**0.44**

Note:1 The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 14th November, 2018.

2 The company does not have separate reportable segments as per the Accounting Standard 17 on "Segment reporting" notified under Companies (Accounting Standard) Rules, 2014. The company is engaged in manufacturing and Trading of Fertilisers only.

3 Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..

4 Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.

5 The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the half year ended September 30, 2018.

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Rajkumar Gupta
Managing Director
(DIN:00244925)

AGRO PHOS (INDIA) LIMITED

PLACE : INDORE
DATE : 14/11/2018

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Website : www.agrophos.com

!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH, SEPTEMBER, 2018

Amount in Lakhs

		Particulars	As at 30.09.2018		As at 31.03.2018
(A)	EQUITY AND LIABILITIES:				
	(1)	**Shareholders' funds**			
		(a) Share capital	2027.41		2027.41
		(b) Reserves and surplus	1824.92		1785.20
		(c) Money received against share warrants	0.00		0.00
			3852.33		**3812.62**
	(2)	**Share application money pending allotment**	0.00		0.00
	(3)	**Non-current liabilities**			
		(a) Long-term borrowings	157.82		133.44
		(b) Other long-term liabilities	6.61		6.61
		(c) Long-term provisions	12.59		10.59
			177.02		**150.64**
	(4)	**Current liabilities**			
		(a) Short-term borrowings	1704.16		1713.13
		(b) Trade payables	1988.62		1672.49
		(c) Other current liabilities	196.54		99.84
		(d) Short-term provisions	0.90		11.57
			3890.23		**3497.02**
			7919.58		**7460.27**
(B)	ASSETS:				
	(1)	**Non - Current Assets**			
		(a) Fixed assets			
		(i) Tangible assets	1453.08		1482.34
		(ii) Intangible assets	0.00		0.00
		(iii) Capital work-in-progress	18.14		18.14
		(iv) Intangible assets under development	0.00		0.00
		(v) Fixed assets held for sale	0.00		0.00
		(b) Non current investments	35.00		35.00
		(c) Deferred Tax Asset	78.72		122.83
		(d) Long-term loans and advances	22.25		26.75
		(e) Other non-current assets	5.96		5.83
			1613.16		**1690.89**
	(2)	**Current assets**			
		(a) Current investments	0.00		0.00
		(b) Inventories	1914.49		1541.51
		(c) Trade receivables	2350.47		2430.56
		(d) Cash and cash equivalents	86.29		93.26
		(e) Short-term loans and advances	677.63		285.99
		(f) Other current assets	1277.54		1418.08
			6306.42		**5769.39**
			7919.58		**7460.27**

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Rajkumar Gupta
Managing Director
(DIN:00244925)

PLACE : INDORE
DATE : 14/11/2018

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Ashok Khasgiwala & Co. LLP
Chartered Accountants

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A.B Road, Indore – 452001
T - +91 731 4069301, 2499341
E - ashokkhasgiwala@yahoo.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Agro Phos (India) Limited

14.11.2018

We have reviewed the accompanying statement of Unaudited Financial Results of **Agro Phos (India) Limited** ("the Company") as at and for the half year ended 30th September 2018 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/ C400037)

CA Avinash Baxi
(Partner)
M.No. 079722

Place : Indore