NSE/12/2015-16

August 14, 2015

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Mam,

Re - Scrip Code BRFL
Sub - Proceedings of the Meeting of the Directors held on August 14, 2015.

This is to inform you that, the Board of Directors of the Company in its meeting held on August 14, 2015 has approved and considered-

1. Un-audited – Financial Results alongwith the Limited Review Report for the three month quarter ended 30th June, 2015;
2. Matter related to ensuing Annual General Meeting;

Un- audited financial results alongwith limited review report is enclosed herewith;

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,
For Bombay Rayon Fashions Limited

BOMBAY RAYON FASHIONS LTD.

Prachi Deshpande
(Director- Secretarial & Corporate Affairs)

D-1st Floor, Oberoi Garden Estate, Chandivali Farms Road, Chandivali, Andheri (E),
Mumbai - 400 072. India. • Tel. : +91 22 3985 8800 • Fax : +91 22 3985 8700
E-mail : mail@bombayrayon.com • Website : www.bombayrayon.com
CIN of Bombay Rayon Fashions Ltd. : L17120MH1992PLC066880

BOMBAY RAYON FASHIONS LTD.

CIN : L17120MH1992PLC066880

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072
Tel +91 22 39858800 Fax +91 22 39858700, E-mail ID : mail@bombayrayon.com, Website : www.bombayrayon.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2015 (STANDALONE)

PART I

(Rs. in Crs)

S.No.	Particulars	QUARTERED ENDED			YEAR ENDED
		30.06.2015	31.3.2015	30.06.2014	31.3.2015
		Un - Audited	Audited	Un - Audited	Audited
1	Net Sales / Income from operations	887.39	1025.53	798.06	3532.67
2	Expenditure				
	a) (Increase)/Decrease in Stock	(75.75)	124.27	33.15	(359.75)
	b) Consumption of raw materials	596.77	543.22	494.44	2651.56
	c) Employees benefits expenses	56.35	60.25	53.81	232.22
	d) Depreciation	41.59	32.70	44.41	166.33
	e) Job Work charges	27.96	35.66	3.97	85.23
	f) Other Expenditure	86.49	87.01	102.13	360.61
	Total	733.41	883.11	731.91	3136.20
3	Profit from operations before other income, interest & exceptional items (1- 2)	153.98	142.42	66.15	396.47
4	Other Income	12.50	26.74	2.3	40.08
5	Profit from operations before interest & exceptional items (3+4)	166.48	169.16	68.45	436.55
6	Finance Cost	152.02	160.11	126.01	557.60
7	Profit from operations before exceptional items (5-6)	14.46	9.05	(57.56)	(121.05)
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	14.46	9.05	(57.56)	(121.05)
10	A. Provision for Taxation				
	(1) (a) Current Tax	3.09	-	-	-
	(b) Deferred Tax	1.45	1.91	19.56	(42.31)
	(c) MAT credit Entitlement	(3.09)	-	-	-
11	Net Profit from Ordinary Activities after tax (9-10)	13.01	7.14	(38.00)	(78.74)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	13.01	7.14	(38.00)	(78.74)
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	134.60	134.60	134.60	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	2,483.28
16	Earning Per Share (Weighted Average)				
	- Basic (Rs.) (not annualised)	0.97	0.53	(2.82)	(5.85)
	- Diluted (Rs.) (not annualised)	0.97	0.53	(2.82)	(5.85)

BOMBAY RAYON FASHIONS LTD

PART II

	Particulars	STANDALONE			
		QUARTERED ENDED			YEAR ENDED
		30.06.2015	31.3.2015	30.06.2014	31.3.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a) No. of Shares	1,06,34,908	10400675	10434952	1,06,34,908
	b) Percentage of shareholding	7.90	7.73	7.75	7.90
2	Promoters and promoter group shareholding				
	a) Pledge /Encumbered - Number of shares	3,47,20,432	34954665	34920388	3,47,20,432
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.01	28.14	28.12	28.01
	- Percentage of shares (as a % of the total share capital of the Company)	25.80	25.97	25.94	25.80
	b) Non-encumbered				
	- Number of shares	8,92,44,660	89244660	89244660	8,92,44,660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.99	71.86	71.88	71.99
	- Percentage of shares (as a % of the total share capital of the Company)	66.30	66.30	66.30	66.30

	PARTICULARS	3 months ended 30.6.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining during the quarter	Nil

Notes

1 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on 14th August, 2015 and a limited review of the same has been carried out by the Statutory Auditors of the Company.

2 To comply with the regulations of Securities and Exchange Board of India related to Minimum Public Shareholding (MPS) the Company and the promoters of the Company has already initiated the steps to increase the public shareholding to 25%.

3 The Company operates in a single segment of manufacture and sale of Textiles.

4 Previous year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of Board of Directors

Prashant Agrawal
Managing Director

Place : Mumbai
Date : 14th August, 2015

BOMBAY RAYON FASHIONS LTD.

V. K Beswal & Associates
CHARTERED ACCOUNTANTS
308 A2D, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020. Phone : Office : 43425656 Fax : 43425666 Email : advisory@vkbeswal.com

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
BOMBAY RAYON FASHIONS LIMITED
D-1st floor, Oberoi Garden Estate
Chandivali Farms Road
Chandivali, Andheri (E)
Mumbai 400 072

1. We have reviewed the result of **BOMBAY RAYON FASHIONS LIMITED** ("The Company") for the quarter ended 30th June, 2015 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended June 30, 2015 ("The Statement"), except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding 'Which Have Been Traced From disclosures made by the managements but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the listing Agreement with the stock exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and , accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' in the statement from the disclosures made by the management and are therefore , not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material aspects in accordance with the applicable accounting standards notified

pursuant to the companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the companies act 1956 read with the general circular 15/2013 dated September 13, 2013 of the ministry of Corporate Affairs in respect of section 133 of the companies act 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W

(CA K.V. BESWAL)
PARTNER
M.NO.131054
PLACE: MUMBAI
DATED: 14.08.2015
Certificate No.871/BRFL/AUGUST/15/VKA

1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.