

KSS LIMITED

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

Date: August 13, 2018

National Stock Exchange of India Ltd,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Subject: Outcome of Board Meeting held on 13th August, 2018.

Dear Sir/Madam,

With reference to captioned subject matter, please find herewith the outcome of the Board Meeting held today i.e. 13th August, 2018 at the registered office of the Company:

1. Took on record and approved the Unaudited Standalone Financial Results along with the limited review report for the Quarter ended 30th June, 2018 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015.
2. Took on record the resignation of Statutory Auditor M/s. Agrawal Jain & Gupta (Firm Registration No: 013538C), Chartered Accountants, w.e.f. 14th August, 2018.
3. The Board of Directors have approved and recommended the appointment of M/s. Pipara & Co. LLP, (Firm Registration No. 107929W), as statutory auditors of the Company from the conclusion of the 23rd AGM till the conclusion of 28th AGM, to the shareholders of the Company

Short Profile of M/s. Pipara & Co. LLP:

M/s. Pipara & Co. LLP was Established in 1982, Pipara & Co. LLP is actively working to be one of the most dynamic, effective and professional firms in India. People at Pipara & Co LLP, innovate to go out-of-the-box thereby creating unconventional ideas and solutions in helping their clients in achieving the next level. A balanced approach combining Innovation & experience creates an invincible blend. As an ISO Certified Organization that caters to wide spectrum of services it becomes important to demonstrate proficiency in each of the services.

KSS Limited

(Formerly Known as K Sera Sera Ltd.)

CIN : L22100MH1995PLC092438

Unit No.101 A & 102, 1st Floor, Plot No. B-17, Morya Landmark II, Andheri (West), Mumbai - 400 053. INDIA.
Tel: 022 40427600 / 42088600 Fax: 022 40427601 Web : www.kserasera.com Email : info@kserasera.com

4. The Board has approved and confirmed the appointment of M/s. Sandeep Dubey & Associates, as a Scrutinizer in 23rd Annual General Meeting of the Company.
5. The Board has approved the Notice of 23rd Annual General Meeting of the Company.
6. The Board has approved the Board's Report for the year ended 31st March, 2018.
7. The 23rd Annual General Meeting of the Company will be held on Saturday, 29th September, 2018 at 9.30 a.m. at Kailash Parbat, K.P Restaurants, 7A/8A, 'A' Wing, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.
8. In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 of Companies Act, 2013 read with rule 20 of the Companies (Management & Administration Rules), 2014, as amended, the Board has approved to fix the cut-off date as 22.09.2018 for determining the entitlement of voting rights of members for e-voting.
9. The Register of Members and share transfer Books of the Company will remain closed from 23.09.2018 to 29.09.2018 (Both days inclusive) for the purpose of 23rd Annual General Meeting of the Members of the Company.

The meeting started 19.00 at and concluded at 19.55.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,

For & on behalf of KSS Limited
(Formerly known as K Sera Sera Limited)


Ankita Gupta
(Company Secretary)



Encl: As above

- a. Copy of said financial result.
- b. Copy of limited review report



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors
KSS Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **KSS Ltd.** ("the company") for the Quarter ended 30th June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Are view is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai,
13th August 2018



For Agrawal Jain & Gupta
Chartered Accountants
ICAI Firm registration number: 013538C

Narayan Swami
(Partner)

Membership No. : 409759

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

Registered Office : Unit No. 101A and 102, 1st Floor, Morya Landmark II, Plot B-17, Andheri (W), Mumbai-400053

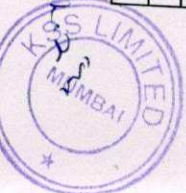
CIN: L22100MH1995PLC092438

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June 2018

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended on			Year Ended on
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations				
(a)	Net Sales				
(b)	Other operating Income	101.00	-	-	-
	Total Income (a+b)	101.00	-	-	-
2	Expenditure	42.32	57.88	-	-
(a)	Cost of Operations	143.32	57.88	-	-
(b)	Purchases of Stock in Trade	-	-	-	-
(c)	Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-	-
(d)	Employees benefits expenses	-	-	-	-
(e)	Finance Costs	5.91	1.83	1.05	7.05
(f)	Depreciation, Amortization & Depletion Expenses	-	55.78	-	55.78
(g)	Other Expenses	43.16	53.71	1.32	216.92
	Total Expenditure (a to g)	22.02	46.73	9.64	78.37
3	Profit / (Loss) before exceptional items and tax (1-2)	71.09	158.05	12.01	358.12
4	Exceptional items	72.23	(100.17)	(12.01)	(141.00)
5	Profit / (Loss) after exceptional items and tax (3-4)	72.23	607.22	4,304.57	9,707.98
6	Tax Expense:				
(a)	Current Tax	72.23	(707.39)	(4316.58)	(9848.98)
(b)	Deferred Tax	-	-	-	-
7	Profit / (Loss) for the period from continuing operations (5-6)	-	-	-	-
8	Profit / (Loss) from discontinued operations (5-6)	72.23	(707.39)	(4316.58)	(9848.98)
9	Tax expenses of discontinued operations	-	-	-	-
10	Net profit (loss) from discontinued operations	0.00	(707.39)	(4316.58)	(9848.98)
11	Profit / (Loss) for the period (7+10)	72.23	(707.39)	(4316.58)	(9848.98)
12	Other Comprehensive Income	-	-	-	-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	(4316.58)	(9848.98)

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	(ii) Income tax relating to items that will not be reclassified to profit or loss				
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income net of taxes	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period/year (11+12) Comprising Profit (Loss) and Other comprehensive Income for the period	72.23	(707.39)	0.00	0.00
14	Paid up Equity Share Capital (face value Rs 1 each, fully paid)			(4316.58)	(9848.98)
15	Other Equity	21,358.75	21,358.75	21,358.75	21,358.75
A2	Earning per equity share of Rs 1/- each				(6,662.97)
	(1) Basic	0.00	(0.03)	(0.20)	(0.46)
	(2) Diluted	0.00	(0.03)	(0.20)	(0.46)

See accompanying note to the financial results:

1	These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.				
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 13, 2018.				
3	As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.				
4	Previous year/period figures have been regrouped/reclassified, where necessary, to conform to current period classification.				
5	Status of Investors complaints for the quarter ended June 30 2018				
	Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil				
6	Investors can view the Financial Results of the Company at the Company's website www.kserasera.com or at the websites of BSE (www.bseindia.com).				
For and On behalf of Board For KSS LIMITED <i>Satish Panchariya</i> Satish Panchariya Chairman & Director DIN: 0042934					
Place: Mumbai Date: 13 th August, 2018					

