

GACL/CS/SC/ASE/UFR/144/Gen/15-16

12th February, 2016.

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
KOLKATA – 700 001.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

**Re : Unaudited Financial Results along with the Limited Review Report
for the quarter and nine months ended on 31st December, 2015.**

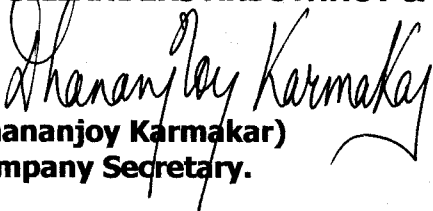
In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following :-

- (1) Unaudited Financial Results for the quarter and nine months ended on 31st December, 2015.
- (2) Copy of the Limited Review Report on the aforesaid results issued by M/s. Singhi & Co., Statutory Auditor of the Company.

The said unaudited financial results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2016. The Limited Review Report was also adopted by the Board in the said meeting.

Kindly acknowledge receipt.

Yours faithfully,
For GILLANDERS ARBUTHNOT & CO. LTD.


(Dhananjay Karmakar)
Company Secretary.

Enclo : As above

Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

CIN No. : L51909WB1935PLC008194, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2015

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise Duty)	21,841.28	20,000.34	21,112.02	59,216.09	64,982.84	84,642.05
b) Other Operating Income	615.63	456.95	566.17	1,599.39	1,508.01	2,138.91
Total Income from Operations (net)	22,456.91	20,457.29	21,678.19	60,815.48	66,490.85	86,780.96
2. Expenses						
a) Cost of Materials Consumed	7,039.51	7,482.34	8,011.43	21,791.05	27,908.96	34,857.83
b) Purchase of Stock in Trade	3,391.89	3,498.82	3,193.48	8,405.71	7,337.99	9,384.06
c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	403.63	(3,397.55)	128.06	(3,983.70)	(2,653.95)	167.68
d) Employee Benefits Expense	3,218.42	3,524.05	2,928.96	10,034.66	9,091.60	12,104.05
e) Power & Fuel	1,575.40	2,053.00	1,692.01	5,255.22	5,193.72	6,438.28
f) Jobs on Contract	1,862.44	1,177.78	1,285.03	4,209.04	4,959.40	6,474.02
g) Depreciation & Amortisation Expense	424.90	494.83	534.51	1,408.09	1,541.82	2,067.15
h) Other Expenses	3,232.75	3,285.34	2,895.00	9,419.27	9,239.00	12,745.80
Total Expenses	21,148.94	18,118.61	20,668.48	56,539.34	62,618.54	84,238.87
3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,307.97	2,338.68	1,009.71	4,276.14	3,872.31	2,542.09
4. Other Income	174.24	123.90	249.23	603.82	372.09	809.66
5. Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 + 4)	1,482.21	2,462.58	1,258.94	4,879.96	4,244.40	3,351.75
6. Finance Costs	1,135.04	1,118.82	1,004.30	3,450.52	2,927.71	4,067.05
7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	347.17	1,343.76	254.64	1,429.44	1,316.69	(715.30)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	347.17	1,343.76	254.64	1,429.44	1,316.69	(715.30)
10. Tax expense						
- for Current Tax	-	-	-	-	-	110.00
- for Deferred Tax	-	-	-	-	-	(504.20)
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	347.17	1,343.76	254.64	1,429.44	1,316.69	(321.10)
12. Extraordinary Items (Net of Tax Expense ₹ - Nil)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the Period (11-12)	347.17	1,343.76	254.64	1,429.44	1,316.69	(321.10)
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						19,019.25
16. Earnings Per Share (of ₹ 10 each) (not annualised)						
a) Basic and diluted EPS before Extraordinary items	1.61	6.28	1.17	6.64	6.10	(1.58)
b) Basic and diluted EPS after Extraordinary items	1.61	6.28	1.17	6.64	6.10	(1.58)



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Gillanders Arbuthnot and Company Limited

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REPORTING OF STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2015

Particulars	Quarter Ended			Nine Months Ended		(₹ in Lakhs)
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1. Segment Revenue (Net Sales/Income from Operations)						
a) Tea	7,667.29	6,445.13	7,313.81	17,301.41	14,764.91	18,982.86
b) Trading	0.30	67.48	284.50	182.94	990.85	1,233.77
c) Property	222.19	222.08	204.55	662.00	597.05	813.71
d) Textile	8,337.13	7,955.56	8,358.74	25,750.10	30,102.51	39,311.21
e) Engineering (MICCO)	5,187.57	4,774.19	4,297.39	13,928.93	15,772.29	20,811.41
f) Chemical (Waldies)	1,067.86	1,018.28	1,244.63	3,066.39	4,339.53	5,729.72
Total	22,482.34	20,482.72	21,703.62	60,891.77	66,567.14	86,882.68
Less: Inter Segment Revenue	25.43	25.43	25.43	76.29	76.29	101.72
Net Sales/Income from Operations	22,456.91	20,457.29	21,678.19	60,815.48	66,490.85	86,780.96
2. Segment Result [Profit/(Loss) before tax and interest from each segment]						
a) Tea	1,215.47	1,795.29	1,061.34	3,093.60	2,935.00	919.49
b) Trading	(13.87)	(22.36)	3.02	(53.51)	12.64	(2.47)
c) Property	168.80	159.89	149.14	491.71	427.77	585.55
d) Textile	36.28	36.73	(289.54)	443.40	(251.32)	107.89
e) Engineering (MICCO)	20.85	509.42	255.03	854.45	1,051.29	1,616.78
f) Chemical (Waldies)	60.29	9.03	61.99	109.18	184.74	275.27
Total:	1,487.82	2,488.00	1,240.98	4,938.83	4,360.12	3,502.51
Less: i) Finance Cost	1,135.04	1,118.82	1,004.30	3,450.52	2,927.71	4,067.05
ii) Other Un-allocable Expenditure net off Un-allocable Income	5.61	25.42	(17.96)	58.87	115.72	150.76
Total Profit/(Loss) before Tax	347.17	1,343.76	254.64	1,429.44	1,316.69	(715.30)
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Tea	10,530.48	11,398.97	13,164.35	10,530.48	13,164.35	9,438.61
b) Trading	247.66	246.52	426.90	247.66	426.90	355.41
c) Property	(412.88)	(425.06)	(376.12)	(412.88)	(376.12)	(405.19)
d) Textile	24,061.46	24,383.96	21,798.47	24,061.46	21,798.47	23,390.61
e) Engineering (MICCO)	19,626.30	18,715.45	17,143.43	19,626.30	17,143.43	18,793.22
f) Chemical (Waldies)	939.85	785.67	750.02	939.85	750.02	945.93
g) Unallocated	(32,209.95)	(32,669.76)	(29,927.22)	(32,209.95)	(29,927.22)	(31,165.11)
Total Capital Employed	22,782.92	22,435.75	22,979.83	22,782.92	22,979.83	21,353.48



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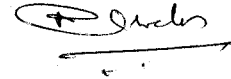
Notes:-

- 1) Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 2) In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end which has been reported by the Auditors in their Review Report.
- 3) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2016. Limited review of the above results have been carried out by the statutory auditors of the Company.
- 4) Previous period's/year figures have been rearranged and/or regrouped, wherever necessary.

For Gillanders Arbuthnot and Company Limited

Kolkata

12th February, 2016



D. K. Sharda
(Managing Director & CEO)



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for

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF GILLANDERS ARBUTHNOT & COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Gillanders Arbuthnot & Company Limited ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and total assets of Rs. 25,180.41 lakhs and Rs. 41,498.94 lakhs respectively, included in the accompanying unaudited financial results in respect of the Company's Engineering (MICCO) Division and GIS Cotton Mill (a unit of Textile Division), whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the affairs of such divisions is based solely on the reports of the other auditors.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, *subject to the non-provision of income tax and deferred tax for the quarter and nine months ended 31st December, 2015, as per Accounting Standard 22 on "Accounting for Taxes on Income", impact of which has not been ascertained by the Company.*



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Anurag Singhi)
Partner
Membership No. 066274

1B, Old Post Office Street,
Kolkata – 700 001
Dated: the 12th day of February, 2016