THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

CIN: L01132TZ1913PLC000350

PK/NSE

February 10, 2017

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

Dear Sir,

Unaudited Financial Results for the quarter ended 31.12.2016

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter ended 31st December 2016. The above results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held today.

Please receive and acknowledge.

Thanking you,

Yours faithfully,
For THE PERIA KARAMALAI TEA & PRODUCE CO.LTD

(R.V.SRIDHARAN)
Company Secretary
PAN: ACAPS0428C

THE PERIA KARAMALAI TEA & PRODUCE CO. LTD. COIMBATORE

Encl: as above

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

286, Race Course Road

Coimbatore - 641 018

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2016

PART I **INR in Lakhs**

S.No	Particulars	Quarter Ended			Nine Months ended		Previous Year ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net Sales / Income from operations	973.44	920.39	945.66	3077.82	2568.29	3846.05
	b) Other Operating Income	3.20	15.23	0.00	18.43	0.00	0.00
	Total Income from operations (net)	**976.64**	**935.62**	**945.66**	**3096.25**	**2568.29**	**3846.05**
2	Expenses						
	a) Cost of materials consumed	106.01	100.72	98.99	305.89	283.58	358.44
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	-82.83	-11.29	37.41	-72.67	40.13	188.69
	d) Employee benefit expense	591.53	566.59	547.68	1705.29	1629.25	2149.22
	e) Depreciation and amortisation expense	70.00	60.00	37.50	190.00	112.50	237.24
	f) Other expenses	267.37	271.34	286.02	882.07	908.77	1225.96
	Total expenses	**952.08**	**987.36**	**1007.60**	**3010.58**	**2974.23**	**4159.55**
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	24.56	-51.74	-61.94	85.67	-405.94	-313.50
4	Other income	33.20	32.22	42.04	121.92	129.09	210.88
5	Profit/(Loss) from ordinary acitivities before finance costs and exceptional items	57.76	-19.52	-19.90	207.59	-276.85	-102.62
6	Finance costs	16.08	12.45	33.73	56.29	88.34	117.57
7	Profit/(Loss) from ordinary acitivities after finance costs but before exceptional items	41.68	-31.97	-53.63	151.30	-365.19	-220.19
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit/(Loss) from ordinary activities before tax**	**41.68**	**-31.97**	**-53.63**	**151.30**	**-365.19**	**-220.19**
10	Tax expense	5.00	6.00	0.00	31.00	25.00	-1.27
11	Net Profit / (Loss) from ordinary activities after tax	36.68	-37.97	-53.63	120.30	-390.19	-218.92
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit/(Loss) for the period**	**36.68**	**-37.97**	**-53.63**	**120.30**	**-390.19**	**-218.92**
14	Paid up equity share capital	309.59	309.59	309.59	309.59	309.59	309.59
15	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						9334.95
16	i) Earnings per share basic and diluted before extraordinary items	1.18	-1.23	-1.73	3.89	-12.60	-7.07
	ii) Earnings per share basic and diluted after extraordinary items	1.18	-1.23	-1.73	3.89	-12.60	-7.07

THE PERIA KARAMALAI TEA & PRODUCE CO. LTD. COIMBATORE

PART II

A	PARTICULARS OF SHAREHOLDING	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
1	Public Shareholding						
	Number of Shares	1599489	1599489	1599489	1599489	1599489	1599489
	Percentage of Shareholding	51.66%	51.66%	51.66%	51.66%	51.66%	51.66%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	Number of Shares	1496390	1496390	1496390	1496390	1496390	1496390
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total Share Capital of the Company)	48.34%	48.34%	48.34%	48.34%	48.34%	48.34%

B	INVESTOR COMPLAINTS	31.12.16
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed

INR in Lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	Unaudited			Unaudited		Audited
A. Segment Revenue						
Tea	973.44	921.73	945.66	3077.82	2568.29	3846.05
Wind Power	54.50	63.81	16.66	148.88	79.84	128.13
Total	1027.94	985.54	962.32	3226.70	2648.13	3974.18
Less Inter Segment Revenue	51.30	49.92	16.66	130.45	79.84	118.31
Net Sales/ Income from Operations	**976.64**	**935.62**	**945.66**	**3096.25**	**2568.29**	**3855.87**
B. Segment Results						
Profit (Loss) before tax:						
Tea	-22.38	-112.53	-76.30	-40.51	-471.09	-418.30
Wind Power	46.94	60.79	14.36	126.18	65.15	104.80
Total	24.56	-51.74	-61.94	85.67	-405.94	-313.50
Less Interest	16.08	12.45	33.73	56.29	88.34	117.57
	8.48	-64.19	-95.67	29.38	-494.28	-431.07
Add other Income	33.20	32.22	42.04	121.92	129.09	210.88
Total Profit (Loss) before tax	**41.68**	**-31.97**	**-53.63**	**151.30**	**-365.19**	**-220.19**
C. Segment Assets						
Tea	5178.36	4496.12	5390.77	5178.36	5390.77	5023.68
Wind Power	35.29	32.08	28.16	35.29	28.16	16.86
Unallocable	6010.45	6672.45	6495.71	6010.45	6495..71	6600.90
	11224.10	**11200.65**	**11914.64**	**11224.10**	**5418.93**	**11641.44**
Segment Liabilities						
Tea	1459.26	1446.50	2388.43	1459.26	2388.43	1996.90
Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
Unallocable	9764.84	9754.15	9526.21	9764.84	9526.21	9644.54
	11224.10	**11200.65**	**11914.64**	**11224.10**	**11914.64**	**11641.44**

Note:

1.The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 10th February 2017

2. Since no manufacturing activity has taken place during the quarter in respect of wholly owned subsidiary companies only stand alone results have been considered for publication.

3. The Statutory Auditors have carried out a limited review of the above financial results.

4. Previous period figures have been regrouped / reclassified wherever necessary.

By order of the Board

for THE PERIA KARAMALAI TEA & PRODUCE CO.LTD

(L.N.BANGUR)

Chairman

DIN 00012617

Kolkata

10.02.17

To

The Board of Directors,
The Peria Karamalai Tea & Produce Company Limited.

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31.12.2016

We have reviewed the accompanying statement of unaudited financial results of **THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED** for the quarter ended 31.12.2016 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K.N.SREEDHARAN
Membership No.12026
Partner

SRIKISHEN & CO.
Chartered Accountants

(K. Murali Mohan)
Membership No. 14328
Proprietor

Place: Coimbatore
Date : 10.02.2017