PUNJAB CHEMICALS
AND CROP PROTECTION LTD.
Corporate Office :
Oberoi Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053. INDIA.
Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com • Website : www.punjabchemicals.com

Ref: PCCPL/SE/
Date: 10.02.2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001

Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: **Outcome of Board Meeting- Regulation 33 of SEBI (LODR) Regulations, 2015.**

Dear Sirs

This is to inform that the Board of Directors of the Company in their meeting held today i.e. 10th February, 2017 has approved Un-audited Standalone Financial Results of the Company for the Quarter end and nine months period ended 31st December, 2016.

Copy of the Limited Review Report from the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 11.00 a.m. and concluded at 03.40 p.m.

Kindly take the same on record and inform all your constituents accordingly.

Thanking you,

Yours faithfully
For **PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**

(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY

Encl:A/a.

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.
Tel. : 0172-5008300-8301 Fax: 0172-2790160
CIN: L24231CH1975PLC003603
Email : info@punjabchemicals.com Website: www.punjabchemicals.com

ANNEXURE-1

PART I

Rs. in lacs

Statement of Results for the Quarter and Period Ended 31 December 2016

	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31 December 2016	30 Septmber 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	10,877	8,501	9,872	28,132	25,738	34,426
	(b) Other Operating Income	423	430	426	1,244	1,219	1,297
	Total Income from Operations (net)	**11,300**	**8,931**	**10,298**	**29,376**	**26,957**	**35,723**
2	**Expenses**						
	(a) Cost of materials consumed	6,511	5,375	5,975	16,775	15,458	19,950
	(b) Purchase of stock-in-trade	28	-	-	28	-	49
	(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	350	(508)	(201)	74	(143)	168
	(d) Employee benefits expense	1,240	1,195	1,164	3,590	3,368	4,403
	(e) Power & fuel expense	827	920	877	2,591	2,654	3,301
	(f) Depreciation and amortisation expense	369	360	355	1,080	1,188	1,544
	(g) Other expenses	1,471	1,110	982	3,536	4,138	5,288
	Total expenses	**10,796**	**8,452**	**9,152**	**27,674**	**26,663**	**34,703**
3	**Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)**	**504**	**479**	**1,146**	**1,702**	**294**	**1,020**
4	Other Income	60	95	69	301	951	1,252
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**564**	**574**	**1,215**	**2,003**	**1,245**	**2,272**
6	Finance Costs	440	459	471	1,378	1,645	2,147
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**124**	**115**	**744**	**625**	**(400)**	**125**
8	Exceptional Items (net) (Refer Note 3)	-	-	-	-	3,446	3,446
9	**Profit/(Loss) from ordinary activities before tax (7-8)**	**124**	**115**	**744**	**625**	**3,046**	**3,571**
10	Tax expense						
	Current tax	25	23	-	125	-	122
	Mat credit entitlement	(23)	(21)	-	(115)	-	(113)
11	**Net profit /(Loss) from ordinary activities after tax (9-10)**	**122**	**113**	**744**	**615**	**3,046**	**3,562**
12	Paid-up equity share capital (Face value of Rs. 10 each fully paid up)	1,226	1,226	1,226	1,226	1,226	1,226
13	Reserves excluding Revaluation Reserves as per the balance sheet of the previous accounting year						4,248
14	Basic and diluted earning per share (Face value of Rs. 10 each)						
	- Basic and Diluted (in Rs.) (not annualised)	1.00	0.92	6.07	5.02	24.85	29.05
	See accompanying notes to the financial results						

SIGNED FOR IDENTIFICATION BY
SRBC & CO LLP
MUMBAI



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lacs

	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31 December 2016	30 Septmber 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	i) Chemicals	9,497	7,286	8,861	24,543	23,160	30,044
	ii) Bulk Drug & Intermediates	1,803	1,645	1,493	4,833	3,938	5,874
		11,300	8,931	10,354	29,376	27,098	35,918
	Less						
	iii) Inter Segment Revenue	-	-	56	-	141	195
	Net Sales/Income from Operations	**11,300**	**8,931**	**10,298**	**29,376**	**26,957**	**35,723**
2	**Segment Results**						
	Profit / (Loss) before finance costs, exceptional items and tax						
	i) Chemicals	658	599	1,198	2,251	1,754	2,625
	ii) Bulk Drug & Intermediates	(69)	13	25	(178)	(489)	(330)
	Total	**589**	**612**	**1,223**	**2,073**	**1,265**	**2,295**
	Less:						
	i) Interest & Other Finance Charges	440	459	471	1,378	1,645	2,147
	ii) Exceptional Items (Income) / Expenses (Refer Note 3)	-	-	-	-	(3,446)	(3,446)
	iii) Other Unallocable Expenditure net of (Unallocable Income)	25	38	8	70	20	23
	Net profit/(loss) before tax	**124**	**115**	**744**	**625**	**3,046**	**3,571**
C.	**Capital Employed**						
	(Segment Assets minus Segment Liabilities)						
	i) Segment Assets						
	Chemicals	25,208	25,379	26,267	25,208	26,267	25,152
	Bulk Drug & Intermediates	8,585	8,146	7,973	8,585	7,973	8,206
	Unallocable Assets	2,792	2,729	2,420	2,792	2,420	2,559
	Total Segment Assets	**36,585**	**36,254**	**36,660**	**36,585**	**36,660**	**35,917**
	ii) Segment Liabilities						
	Chemicals	12,213	11,788	11,772	12,213	11,772	10,886
	Bulk Drug & Intermediates	2,093	1,907	2,170	2,093	2,170	2,086
	Unallocable Liabilities	16,194	16,595	17,759	16,194	17,759	17,471
	Total Segment Liabilities	**30,500**	**30,290**	**31,701**	**30,500**	**31,701**	**30,443**
	Total Capital Employed	**6,085**	**5,964**	**4,959**	**6,085**	**4,959**	**5,474**

Note :

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

SHALIL SHROFF
MANAGING DIRECTOR

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

PUNJAB CHEMICALS & CROP PROTECTION LIMITED

Notes:

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2017. The Statutory Auditors have carried out the limited review of the above results.

2. Exceptional items comprises of fixed assets discarded/ scrapped –Rs. 1,313 lacs and write back of borrowings along with accrued interest on One Time Settlement (OTS) – Rs. 4,577 lacs for the Nine Months Ended - 31 December, 2015 and Year ended -31 March, 2016.

3. The Companies (Indian Accounting Standards) Rule, 2015 (Ind-AS) would be applicable to the Company from the financial year commencing on April 1, 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.

4. Figures of the previous period have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors



SHALIL SHROFF
MANAGING DIRECTOR
(DIN: 00015621)

Date: February 10, 2017



S R B C & CO LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
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Mumbai-400 028, India
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Fax : +91 22 6192 1000

Limited Review Report

Review Report to
The Board of Directors
Punjab Chemicals and Crop Protection Limited

1. We have reviewed the accompanying statement of unaudited financial results of Punjab Chemicals and Crop Protection Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants

per Ravi Bansal
Partner
Membership No.: 49365

Place: Mumbai
Date: February 10, 2017