



B L KASHYAP
WE BUILD YOUR WORLD

09th February, 2018

The Manager,

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Sub : Outcome of the Board Meeting held on 9th February, 2018

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), we wish to inform you that meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 4.00 P.M. today i.e. 9th February, 2018 *inter-alia* have:

- approved quarterly unaudited financial results of the Company for the quarter/ nine months ended 31st December, 2017, after limited review, by the Statutory Auditors of the Company.

Un-audited Financial Results of the Company for the quarter/nine months ended 31st December, 2017 and copy of limited review report are enclosed herewith.

Yours faithfully,

For **B.L. Kashyap and Sons Limited**

Pushpak Kumar
GM-Corporate Affairs and Company Secretary
FCS 6871

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

SL NO	PARTICULARS	Quarter ended			Nine months ended	
		31.12.2017 (Reviewed)	30.09.2017 (Reviewed)	31.12.2016 (Reviewed)	31.12.2017 (Reviewed)	31.12.2016 (Reviewed)
I	Revenue from operations	24,260.39	23,789.75	20,142.19	69,686.20	65,538.93
II	Other Income	374.44	360.70	559.79	1,090.81	1,715.00
III	Total Revenue (I+II)	24,634.83	24,150.45	20,701.98	70,777.01	67,253.93
IV	Expenses					
	a. Cost of materials consumed	10,267.86	9,537.58	9,869.98	29,034.73	33,695.83
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of work-in-progress and Stock-in-Trade	41.24	1,630.25	271.41	2,473.13	1,893.98
	d. Sub Contract Work	5,606.11	4,379.97	2,944.19	14,420.44	8,781.83
	e. Employees' benefits expenses	3,905.57	3,929.59	3,611.69	11,248.76	10,834.76
	f. Finance cost	1,460.85	1,884.41	1,944.72	4,988.31	5,907.21
	g. Depreciation	257.91	238.37	249.56	740.85	748.69
	h. Administrative & Other Expenses	1,525.11	1,244.94	1,419.07	4,127.30	4,274.11
	Total Expenses	23,064.65	22,845.12	20,310.63	67,033.51	66,136.42
V	Profit/(Loss) before Exceptional items (III-IV)	1,570.18	1,305.33	391.35	3,743.50	1,117.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	1,570.18	1,305.33	391.35	3,743.50	1,117.50
VIII	Tax Expenses					
	a. Current Tax	288.40	296.48	130.62	798.92	130.62
	b. Deferred Tax	312.71	186.11	42.36	647.03	128.07
	c. Prior period tax adjustments	-	-	-	-	2.45
	Total Provision for Taxes	601.11	482.59	172.99	1,445.95	261.14
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	969.07	822.74	218.37	2,297.54	856.36
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit / for the Period/Year (IX+XII)	969.07	822.74	218.37	2,297.54	856.36
XIV	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit & loss	(27.50)	(28.00)	(13.71)	(82.75)	(43.65)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit & loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	941.57	794.74	204.65	2,214.79	812.71
XVI	Earning per equity share (for continuing operations):					
	1) Basic	0.44	0.38	0.10	1.05	0.40
	2) Diluted	0.42	0.35	0.09	0.98	0.36

Notes:

01 The Company adopted Indian Accounting Standards ("IndAS") effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for the quarter & nine months ended 31st December, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Company has adopted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figures of earlier period. The Ind-AS financial results and financial information for the quarter & nine months ended 31st December, 2016 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any limited review or audit. The Management has exercised necessary due diligence to ensure that the said financial results provide a true & fair view of affairs.

02 Statutory Auditors have carried out a limited review of the above financial results.

03 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.

04 In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from Reconciliation between Net profit as reported under Previous Indian GAAP and IND AS for the previous corresponding quarter/half year presented as follows:

(Rs. In Lakhs)

S.NO	PARTICULARS	for the quarter ended Dec 31, 2016	for the nine months ended Dec 31, 2016
I	Net Profit as per Previous Indian GAAP	116.32	529.44
II	Adjustments:		
	Remeasurement of gain and (losses) on defined benefit obligations (Net)	13.71	43.65
	Other gain/(loss)	135.08	433.19
	Impact on Deferred Tax	46.75	149.92
	Remeasurement of gain and (losses) on defined benefit obligations (Net)	102.04	326.92
	Total	13.71	43.65
III	Net Profit for the period under IND AS (I+II)	204.65	812.71
IV	Other Comprehensive Income		
V	Total Comprehensive Income for the period as per IND AS		

05 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 9th February, 2018

06 The future economic benefits embodied in the Plants & Equipments owned by the Company, which are expected to be consumed from year to year over their respective balance lives, shall be same. Therefore, the method of charging depreciation has been changed from WDV to SLM to reflect the true consumption pattern of the Plants & Equipments resulting in a change in amount of depreciation from Rs. 1057.22 Lakhs (Rs.1337.42) to Rs.740.84 (Rs.748.69).

07 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

For & on behalf of the Board of
B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
(DIN: 00038897)

Place : New Delhi
Dated : 9th February, 2018

Maheshwari & Sharad

Chartered Accountants

240 – B Ansal Chambers – II, 6 Bhikaji Cama Place, New Delhi – 110 066

Tel: 26168798 ; 9810497376 ; e-mail: samca6@gmail.com

LIMITED REVIEW REPORT

The Board of Directors

B.L. Kashyap and Sons Limited

New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of **B.L. Kashyap and Sons Limited** ("the Company") for the quarter & nine months ended 31st December, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the accompanying financial results and other financial information for the corresponding quarter and nine months ended 31st December, 2016, which have been prepared solely based on the information compiled by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Sharad

Chartered Accountants

Firm Regn. No. 015513N



Sharad Mohan

Sharad Mohan

Partner

M. No. 082176

Place: New Delhi

Dated: 09th February, 2018