



SANGAM (INDIA) LTD.

(CIN - L17118RJ1984PLC003173)

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311 001 (Raj.)

Ph. : +91-1482-304000, 267150, 304188, Fax : +91-1482-304120

E-mail : secretarial@sangamgroup.com, Website : www.sangamgroup.com

Value through values

Ref: SIL/SEC/2016-17/

Date: May 09, 2016

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Sub: Outcome of Board Meeting

Company Code No.: 5251 / SANGAMIND

Dear Sir,

With reference to above, we hereby inform the outcome of the Board of Directors Meeting held on today 09th May, 2016 at Bhilwara has as under:-

1. **Approved Audited financial results for the Quarter/ Year Ended 31st March, 2016. The highlights of the results are as under:-**
 - (i) The company has reported Turnover of Rs. 1504.40 Crore for the current year registering an increase of 2.43% from the turnover of Rs. 1468.66 Crore in previous year.
 - (ii) The operating profit of the company has grown by 14.72% and the same has increased to Rs.157.15 Crore in the current year from Rs. 136.99 Crore in the previous year.
 - (iii) The Profit after tax (PAT) of the company has increased by 49.39% of Rs. 77.04 Crore during the year against Rs. 51.57 Crore in the previous year.
2. **The Board has recommended Dividend @20% i.e. Re. 2.00 per share for the financial year 2015-16, subject to approval of the members in the ensuing Annual General Meeting.**

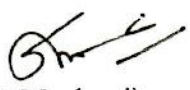
We hope you will find the same in order and take the same on your record.

Thanking you.
Yours faithfully,
For Sangam (India) Limited

(Anil Jain)
CFO & Company Secretary
Encl: As above

FORM A

1.	Name of the company	Sangam (India) Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Whether appeared first time/ repetitive...../ since how long period N.A.

Signed by	For Sangam (India) Limited
CEO & MANAGING DIRECTOR	 (S.N. Modani) CEO & Managing Director DIN : 00401498
CFO & COMPANY SECRETARY	For Sangam (India) Limited  (Anil Jain) CFO & Company Secretary ICSI Membership No. F3147
AUDITOR OF THE COMPANY	For M/s R.Kabra & Co. Chartered Accountants Firm Registration No. 000294C  (R.L. Kabra) Partner Membership No.016216
AUDIT COMMITTEE CHAIRMAN	For Sangam (India) Limited  (Achintya Karati) Chairman - Audit Committee DIN : 00024412



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Value through values

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
		Audited	Unaudited	Audited	Audited	
1	Income from Operations					
a)	Net Sales/Income from Operations (Net of excise duty)	38571	35454	35942	150440	146866
b)	Other operating income	173	185	268	706	828
	Total Income from Operations (net) (a+b)	38744	35639	36210	151146	147694
2	Expenses					
a)	Cost of materials consumed	20588	19594	20072	83032	83064
b)	Purchases of stock in trade	354	538	(62)	1249	2470
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	807	(1123)	(290)	(2223)	(737)
d)	Employees benefits expense	3616	3521	3124	13990	11862
e)	Depreciation and amortisation expense	1799	1856	2287	7619	8040
f)	Power & Fuel	3575	3769	3705	15792	15552
h)	Other Expenditure	4365	3805	3700	15972	13744
	Total expenses	35104	31960	32536	135431	133995
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	3640	3679	3674	15715	13699
4	Other income	1237	120	134	1759	274
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	4877	3799	3808	17474	13973
6	Finance costs	1497	1510	1772	6396	6722
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	3380	2289	2036	11078	7251
8	Exceptional items	35	-	35	35	35
9	Profit/(Loss) from ordinary activities before tax (7-8)	3345	2289	2001	11043	7216
10	Tax Expense					
	Current	496	887	511	3459	2679
	Earlier Years	-	(290)	-	(290)	(253)
	Deferred	285	137	41	170	(367)
	Total Tax Expense	781	734	552	3339	2059
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2564	1555	1449	7704	5157
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2564	1555	1449	7704	5157
14	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	39983	33228
16 i.	Earning per share (before Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (In ₹)	6.50	3.94	3.68	19.54	13.08
16 ii.	Earning per share (after Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (In ₹)	6.50	3.94	3.68	19.54	13.08

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 09, 2016.
- The Board of Directors have recommended a dividend @20% on equity share.
- The Company operates mainly in one segment i.e. Textiles.
- Company's expansion project having outlay of Rs. 198.00 crores is being implemented as per schedule. Spinning and weaving expansion's have been partly completed and commissioned. One No. Denim line has been installed and commissioned.
- Other Income includes Rs. 12.47 Crore on account of an arbitration award received in favour of the company in respect of Usaka toll plaza (U.P.) contract with NHAI which was terminated and disputed by the company. The losses incurred due to the said contract were fully provided in the earlier years.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the current financial year.

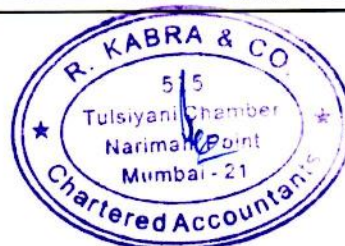
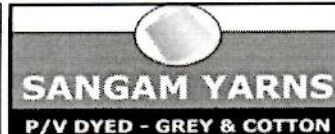
For and on behalf of the Board of Directors

R. P. Soni

(R.P. Soni)
Chairman

Date: May 09, 2016
Place: Bhilwara

DIN-00401439



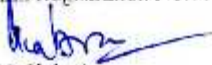
**INDEPENDENT AUDITOR'S REPORT TO
THE BOARD OF DIRECTORS OF M/S SANGAM INDIA LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of M/s. Sangam (India) Limited ("the Company"), for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

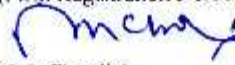
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31st March 2016.
3. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

FOR R. KABRA & CO.
Chartered Accountants
(Firm Registration No. 104502W)


(R.L. Kabra)
Partner
Membership No. 016216
Camp: Bhilwara
Dated: May 9, 2016



FOR B. L. CHORDIA & CO.
Chartered Accountants
(Firm Registration No. 000294C)


(B.L. Chordia)
Partner
Membership No. 010882
Place: Bhilwara
Dated: May 9, 2016

