



# ADI FINECHEM LIMITED

Regd. Office : 1<sup>st</sup> Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,  
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 32908752 / 29701675 E-mail : info@adifinechem.com

CIN : L15140GJ1985PLC007845 Website : www.adifinechem.com

3<sup>rd</sup> August, 2016.

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-kurla Complex  
Bandra (E)  
Mumbai – 400 051.

To,  
**Department of Corporate Services,  
BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Ref: : BSE Code: 530117 and NSE Symbol: 'ADI'**

Dear Sirs,

**Sub.: Submission of Unaudited Financial Results for the Quarter and three months ended June 30, 2016.**

With reference to above, we wish to inform you that we have placed on BSE Listing Centre (for BSE) and NEAPS (for NSE), the following as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Statement in prescribed format (Annexure I) containing Unaudited Financial Results for the quarter and three months ended June 30, 2016,
2. Report dated August 03, 2016 of M/s. Jhaveri Shah & Co., Chartered Accountants, Statutory Auditors of the Company on Limited Review of Financial Results for the Quarter and three months ended June 30, 2016.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held today at Ahmedabad.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,  
For Adi Finechem Limited,

  
Rajen Jhaveri  
Chief Financial Officer & Company Secretary  
Encl: as above



## ADI FINECHEM LIMITED

Regd. Office: 1st Floor, 2, Sigma Corporates, B/H HOF Living, Sindhu Bhavan Road, Off S.G. Road, : Ahmedabad - 380059

Ph.: 079-29701675, 78188 24096, Email Id: cs@adifinechem.com; Website: www.adifinechem.com

CIN: L15140GJ1985PLC007845

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED  
30/06/2016

PART I		(Rs. In Lakhs)			
	Particulars	3 Months ended 30/06/2016	Preceding 3 Months ended 31/03/2016	Corresponding 3 Months ended 30/06/2015	Previous year ended 31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a. Net Sales/income from Operations (Net of Excise duty)	4,499.10	4,068.86	3,794.09	14,989.86
	b. Other operating income	45.20	73.71	19.73	182.23
	Total income from operations (Net)	4,544.30	4,142.57	3,813.82	15,172.09
2	Expenses				
	a. Cost of materials consumed	2,964.02	2,580.25	2,786.19	10,021.81
	b. Changes in Inventory of Finished Goods, Work-in				
	-Progress	23.27	(125.73)	(46.29)	(71.11)
	c. Employee benefits expense	243.20	172.07	194.02	773.09
	d. Power and Fuel	257.87	255.72	311.28	1,109.49
	e. Depreciation	81.23	77.40	70.21	299.43
	f. Other Expenses	283.78	377.64	267.04	1,086.58
	Total expenses	3,853.37	3,337.35	3,582.45	13,219.29
3	Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2)	690.93	805.22	231.37	1,952.80
4	Other Income	20.21	54.71	16.91	82.00
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	711.14	859.93	248.28	2,034.80
6	Finance costs	88.26	97.40	83.96	379.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	622.88	762.53	164.32	1,655.37
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)	622.88	762.53	164.32	1,655.37
10	Tax expense	209.22	262.80	102.73	595.43
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)	413.66	499.73	61.59	1,059.94
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	413.66	499.73	61.59	1,059.94
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,379.40	1,379.40	1,379.40	1,379.40
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	4,946.13
16	Earning Per Share (EPS) of Rs. 10/- each				
	i. Before Extraordinary items (not annualised)				
	(a) Basic	3.00	3.62	0.45	7.68
	(b) Diluted	3.00	3.62	0.45	7.68
	ii. After Extraordinary items (not annualised)				
	(a) Basic	3.00	3.62	0.45	7.68
	(b) Diluted	3.00	3.62	0.45	7.68

FOR, ADI FINECHEM LIMITED

NAHOOSH J. JARIWALA  
MANAGING DIRECTOR

**Notes:**

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| (1) | The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 03, 2016. Limited review, as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.   |
| (2) | The Company has only one reportable segment i.e. 'Specialty Chemicals'.  |
| (3) | The Company has appointed M/s. Link Intime India Private Limited as its Registrar and Share Transfer Agent in place of M/s. Sharepro Services (I) Pvt. Ltd..   |
| (4) | The Company has incorporated a new company by the name of ADI AROMATIC LIMITED as its wholly owned subsidiary company on July 08, 2016   |
| (5) | The Company has proposed to shift its Registered Office from the State of Gujarat to the State of Maharashtra, subject to various approvals.   |
| (6) | The Company has proposed to change its name from Adi Finechem Limited to FAIRCHEM SPECIALITY LIMITED, subject to various approvals. The availability of this name has been granted by Office of Registrar of Companies, Central Registration Centre.   |
| (7) | The Board of Directors at their meeting held on July 12, 2016 had approved the draft Scheme of Arrangement with, Adi Aromatic Limited and Privi Organics Limited. The Company has filed with the Stock Exchanges an application under Regulation 37 of SEBI (LODR) Regulations, 2015 for approval of the said Scheme. BSE Limited has been selected as the Designated Stock Exchange. The same is available on the website of the Company under the title of 'Investors - Others'. |
| (8) | Previous period's figures have been re-grouped/re-arranged, wherever necessary.  |
| (9) | The full format of the Quarterly Financial Results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website www.adifinechem.com.   |

Place : Ahmedabad

Date : August 03, 2016

For Adi Finechem Limited,  
Nahoosh Jariwala  
Managing Director

FOR, ADI FINECHEM LIMITED

  
NAHOOSH J. JARIWALA  
MANAGING DIRECTOR

# **Jhaveri Shah & Co**

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009

Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

## **Limited Review Report**

To The Board of Directors,  
Adi Finechem Limited.

We have reviewed the accompanying statement of unaudited financial results of **ADI FINECHEM LIMITED** (the Company) for the quarter ended 30<sup>th</sup> June, 2016 (the statement). The statement has been prepared by the company pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles, recognized accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 3<sup>rd</sup> August, 2016



For Jhaveri Shah & Co  
Chartered Accountants  
FRN : 127390W

Ronak Shah  
Partner  
M.Ship No. 102249