Ref: Sec/SE/ 686 /2016-17
10th November, 2016

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Fort, 25th Floor, Mumbai- 400001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra East, Mumbai- 400051

Dear Sir,

Sub: Un Audited Consolidated and Standalone Financial Results and Limited Review Report for the period ended 30.09.2016 under regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Company Scrip Code: 531213, Symbol: MANAPPURAM

We herewith submit Un Audited Consolidated and Standalone Financial Results and the Limited Review Report for the period ended 30.09.2016 in the prescribed format as required under Reg.33 of SEBI (LODR) Regulations, 2015. The figures were reviewed by the Audit Committee of the Company and approved by the board of directors at their meeting held on 10th November, 2016.

We request you to please take the same on your record.

Thanking You.

Yours Faithfully,
For Manappuram Finance Limited

Ramesh Periasamy
Company Secretary

MANAPPURAM FINANCE LTD VALAPAD

Manappuram Finance Limited

Regd. & Corp.Office: IV/470A (Old) W/638(New), Manappuram House, Valapad, Thrissur - 680567

(Rupees in lakhs except EPS data)

PART I: STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QURTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

		Consolidated Results						Standalone Results					
		Quarter Ended			Half year ended		Year Ended	Quarter Ended			Half year ended		Year Ended
SN	Particulars	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations												
	(a) Revenue from operations	83,929.30	74,334.00	54,803.20	158,263.30	108,564.30	234,896.30	75,150.20	67,153.20	51,517.10	142,303.40	102,927.50	220,266.80
	(b) Other operating income	296.30	278.70	448.80	575.00	591.70	1,126.80	242.00	246.50	406.10	488.50	532.50	1,041.00
	Total income from operations	**84,225.60**	**74,612.70**	**55,252.00**	**158,838.30**	**109,156.00**	**236,023.10**	**75,392.20**	**67,399.70**	**51,923.20**	**142,791.90**	**103,460.00**	**221,307.80**
2	Expenses												
	(a)Employee benefits expenses	13,171.43	12,027.77	10,537.50	25,199.20	20,736.40	43,268.10	11,033.33	10,456.27	9,789.00	21,489.60	19,498.50	39,880.10
	(b)Depreciation and amortisation expense	1,559.60	1,548.10	1,340.10	3,107.70	2,573.80	5,578.10	1,460.80	1,472.30	1,290.90	2,933.10	2,498.90	5,308.90
	(c)Advertisement expenses	1,706.30	1,015.00	1,450.70	2,721.30	3,267.60	5,702.20	1,704.80	1,013.10	1,450.60	2,717.90	3,258.30	5,671.00
	(d) Rent	2,765.40	2,742.40	2,460.20	5,507.80	4,886.00	10,058.80	2,583.10	2,592.60	2,414.70	5,175.70	4,809.60	9,799.80
	(e) Security charges	251.20	288.30	1,225.50	539.50	2,440.90	4,354.70	249.60	287.60	1,224.20	537.20	2,438.50	4,350.50
	(f) Provisions and write offs	1,752.70	1,589.50	756.40	3,342.20	1,991.90	4,233.50	1,338.50	1,342.80	566.70	2,681.30	1,673.20	3,247.20
	(g) Other expenses	4,587.10	4,290.80	3,670.10	8,877.90	6,845.50	14,356.70	3,789.60	3,742.20	3,368.90	7,531.80	6,344.20	13,212.20
	Total expenses	**25,793.73**	**23,501.87**	**21,440.50**	**49,295.60**	**42,742.10**	**87,552.10**	**22,159.73**	**20,906.87**	**20,105.00**	**43,066.60**	**40,521.20**	**81,469.70**
3	Profit from Operations before Other Income, finance costs and exceptional items(1-2)	58,431.87	51,110.83	33,811.50	109,542.70	66,413.90	148,471.00	53,232.47	46,492.83	31,818.20	99,725.30	62,938.80	139,838.10
4	Other income	670.13	428.77	408.30	1,098.90	600.10	1,359.50	87.03	99.37	108.80	186.40	171.00	439.60
5	Profit before finance costs and exceptional items (3+4)	**59,102.00**	**51,539.60**	**34,219.80**	**110,641.60**	**67,014.00**	**149,830.50**	**53,319.50**	**46,592.20**	**31,927.00**	**99,911.70**	**63,109.80**	**140,277.70**
6	Finance costs	29,592.00	26,494.80	24,209.60	56,086.80	47,815.50	94,739.00	25,970.50	23,442.00	22,696.20	49,412.50	45,299.90	88,386.50
7	**Profit after finance costs and before exceptional items (5-6)**	**29,510.00**	**25,044.80**	**10,010.20**	**54,554.80**	**19,198.50**	**55,091.50**	**27,349.00**	**23,150.20**	**9,230.80**	**50,499.20**	**17,809.90**	**51,891.20**
8	Exceptional items	-	-	-	-	-	**253.20**	-	-	-	-		-
9	**Profit before tax (7-8)**	**29,510.00**	**25,044.80**	**10,010.20**	**54,554.80**	**19,198.50**	**54,838.30**	**27,349.00**	**23,150.20**	**9,230.80**	**50,499.20**	**17,809.90**	**51,891.20**
10	Tax expenses	10,155.30	8,912.20	3,639.00	19,067.50	6,846.20	19,322.50	9,379.40	8,225.70	3,308.90	17,605.10	6,296.20	18,166.90
11	**Net Profit after tax (9-10)**	**19,354.70**	**16,132.60**	**6,371.20**	**35,487.30**	**12,352.30**	**35,515.80**	**17,969.60**	**14,924.50**	**5,921.90**	**32,894.10**	**11,513.70**	**33,724.30**
12	Minority interest	115.10	99.30	68.20	214.40	119.60	179.00	-	-	-	-	-	-
13	**Net profit (11-12)**	**19,239.60**	**16,033.30**	**6,303.00**	**35,272.90**	**12,232.70**	**35,336.80**	**17,969.60**	**14,924.50**	**5,921.90**	**32,894.10**	**11,513.70**	**33,724.30**
14	Paid-up Equity share capital (Face Value of Rs.2/- per share)	16,831.50	16,826.60	16,824.10	16,831.50	16,824.10	16,824.10	16,831.50	16,826.60	16,824.10	16,831.50	16,824.10	16,824.10
15	Reserves excluding Revaluation Reserve						258,951.20						256,856.70
	Earnings per share (of Rs.2/- each)												
	(a) Basic	2.29	1.91	0.75	4.19	1.45	4.20	2.14	1.77	0.70	3.91	1.37	4.01
	(b) Diluted	2.29	1.90	0.75	4.19	1.45	4.20	2.14	1.77	0.70	3.91	1.37	4.01
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)		(Not annualised)	(Not annualised)	(Not annualised)		(Not annualised)	

Manappuram Finance Limited

Regd. & Corp.Office: IV/470A (Old) W/638(New), Manappuram House, Valapad, Thrissur - 680567

NOTES :

1.Statement of Assets and Liabilities

SN	Particulars	Consolidated		Standalone	
		As at 30-Sep-16	As at 31-Mar-16	As at 30-Sep-16	As at 31-Mar-16
A	**EQUITY AND LIABILITIES**				
1	**SHAREHOLDERS' FUNDS**				
	Share Capital	16,831.50	16,824.10	16,831.50	16,824.10
	Reserves and Surplus	289,189.80	258,979.50	284,688.20	256,856.70
	Sub-total - Shareholders' funds	**306,021.30**	**275,803.60**	**301,519.70**	**273,680.80**
2	Minority Interest	2,334.50	2,120.10	-	-
3	**Non-current Liabilities**				
	Long term borrowings	301,626.43	160,000.70	218,669.20	111,513.40
	Other long term liabilities	11,383.80	12,378.00	11,383.80	12,378.00
	Long term provisions	422.00	319.10	-	-
	Sub-total- Non- Current Liabilities	**313,432.23**	**172,697.80**	**230,053.00**	**123,891.40**
4	**Current Liabilities**				
	Short-term borrowings	788,637.70	676,742.30	788,195.89	676,724.09
	Trade payables	3,615.10	2,507.10	3,393.39	2,325.09
	Other current liabilities	159,505.17	146,533.20	99,858.33	107,787.43
	Short term provisions	10,554.00	7,511.30	9,031.69	6,678.99
	Sub-total- Current Liabilities	**962,311.97**	**833,293.90**	**900,479.30**	**793,515.60**
	TOTAL - EQUITY AND LIABILTIES	**1,584,100.00**	**1,283,915.40**	**1,432,052.00**	**1,191,087.80**
B	**ASSETS**				
1	**Non- Current assets**				
	Fixed assets	18,660.20	19,476.70	18,018.30	18,982.80
	Goodwill on consolidation	3,556.50	3,556.50	-	-
	Non-current investments	505.30	505.30	32,419.20	32,419.20
	Deferred tax assets (net)	6,210.20	4,338.60	5,551.50	3,908.40
	Long-term loans and advances	75,658.80	53,772.50	27,033.70	21,005.00
	Other Non current assets	12,036.00	12,960.90	8,719.80	9,794.30
	Sub-total- Non- Current assets	**116,627.00**	**94,610.50**	**91,742.50**	**86,109.70**
2	**Current Assets**				
	Current investments	-	4,400.80	-	-
	Cash and bank balances	62,059.70	60,447.50	48,370.00	49,193.30
	Short-term loans and advances	1,362,130.70	1,084,757.30	1,252,366.20	1,017,907.10
	Other current assets	43,282.60	39,699.30	39,573.30	37,877.70
	Sub-total- Current assets	**1,467,473.00**	**1,189,304.90**	**1,340,309.50**	**1,104,978.10**
	TOTAL ASSETS	**1,584,100.00**	**1,283,915.40**	**1,432,052.00**	**1,191,087.80**

1 The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on November 10, 2016. The above results have been subjected to Limited Review by the statutory auditors.

2 The Group operates in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting'. The Group operates in a single geographical segment ie., domestic.

3 The Board of Directors declared an Interim dividend of Rs.0.50 per equity share having face value of Rs. 2/each.

4 Previous periods/year's figures have been reclassified/regrouped wherever necessary to conform to current period's/year's presentation.

By order of the Board

V.P.Nandakumar
Managing Director & CEO

Place : Valapad, Thrissur
Date : November 10, 2016

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

6th & 7th Floor- "A" Block
Tidel Park, (Module 601, 701 & 702)
No. 4, Rajiv Gandhi Salai, Taramani
Chennai-600 113, India
Tel : +91 44 6654 8100
Fax : +91 44 2254 0120

Limited Review Report

Review Report to
The Board of Directors
Manappuram Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Manappuram Finance Limited ('the Company') for the quarter and 6 months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: **101049W/E300004**
Chartered Accountants



per Bharath N S
Partner
Membership No.: 210934

Place: Chennai
Date: November 10, 2016

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

6th & 7th Floor- "A" Block
Tidel Park, (Module 601, 701 & 702)
No. 4, Rajiv Gandhi Salai, Taramani
Chennai-600 113, India
Tel : +91 44 6654 8100
Fax : +91 44 2254 0120

Limited Review Report

Review Report to
The Board of Directors
Manappuram Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Manappuram Group comprising Manappuram Finance Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter and 6 months ended September 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review assets of Rs.15,837.19 million as at September 30, 2016 and revenue aggregating Rs. 812.09 million and Rs. 1,473.31 million for the quarter and six months period ended September 30, 2016 respectively, included in the accompanying unaudited consolidated financial results relating to two subsidiaries, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited consolidated quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.

4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: **101049W/E300004**
Chartered Accountants



per Bharath N S
Partner
Membership No.:210934

Place: Chennai
Date: November 10, 2016