

ANNOUNCEMENT OF RESULT OF POSTAL BALLOT

The Company has conducted the process of Postal Ballot pursuant to the provisions of section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force).

The Company had appointed Mr. Dinesh Kumar Deora, Practising Company Secretary as a Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. Mr. Dinesh Kumar Deora, has submitted his report dated 23rd July 2014 to the Company.

The details of Resolutions passed by Postal Ballot are as under:

(1) Result of Postal Ballot for Acceptance of Deposits from Members and/ or Public u/s 73 and 76 of the Act

Details of Resolution	Ordinary Resolution for approving Acceptance of Fixed Deposits from Members and / or Public u/s 73 and 76 of the Companies Act 2013.
Resolution required	Ordinary
Date of Postal Ballot Notice	28 th May 2014
Cut off date for reckoning voting rights	13 th June 2014
Date of dispatch of Notice	19 th June 2014
Total No. of shareholders on record date	14552

	Particulars	Physical	Electronic	Total
a)	Total postal ballot forms received	254	10	264
b)	Total number of votes casted	7279867	86522	7366389
c)	Less: Invalid no. of votes casted	5646	Nil	5646
d)	Valid no. of votes casted (Net)	7274221	86522	7360743
e)	Total no. of votes with assent for the Resolution	7272391	86517	7358908
f)	Total no. of votes with dissent for the Resolution	1830	5	1835

% of total votes casted in favor of the Resolution: **99.98%**

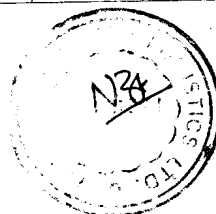
% of total votes casted against the Resolution: **0.02%**

The Number of votes polled in favour of the Ordinary Resolution is 73,58,908 (99.98% of the total valid votes). Thus, the Ordinary Resolution has therefore been approved by the shareholders with the requisite majority.

(2) Result of Postal Ballot for Limits of Borrowings u/s 180(1)(c) of the Act

Details of Resolution	Special Resolution for approving the Limits of Borrowings upto Rs.150.00 crores u/s 180(1)(c) of the Companies Act 2013.
Resolution required	Special
Date of Postal Ballot Notice	28 th May 2014
Cut off date for reckoning voting rights	13 th June 2014
Date of dispatch of Notice	19 th June 2014
Total No. of shareholders on record date	14552

Contd...2



Particulars				Total
		Physical	Electronic	
a)	Total postal ballot forms received	254	10	264
b)	Total number of votes casted	7277859	86522	7364381
c)	Less: Invalid no. of votes casted	5646	Nil	5646
d)	Valid no. of votes casted (Net)	7272213	86522	7358735
e)	Total no. of votes with assent for the Resolution	7269673	86317	7355990
f)	Total no. of votes with dissent for the Resolution	2540	205	2745

% of total votes casted in favor of the Resolution: **99.96%**

% of total votes casted against the Resolution: **0.04%**

The Number of votes polled in favour of the Special Resolution is 73,55,990 (99.96% of the total valid votes). Thus, the Special Resolution has therefore been approved by the shareholders with the requisite majority.

(3) Result of Postal Ballot for Providing Security u/s 180(1) (a) of the Act in connection with borrowings of the Company

Details of Resolution	Special Resolution for approving creation /mortgage/ charge/ providing security upto Rs.150.00 crores u/s 180(1)(a) of the Companies Act 2013.
Resolution required	Special
Date of Postal Ballot Notice	28 th May 2014
Cut off date for reckoning voting rights	13 th June 2014
Date of dispatch of Notice	19 th June 2014
Total No. of shareholders on record date	14552

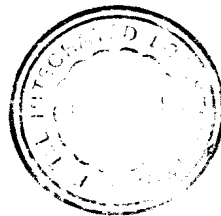
Particulars				Total
		Physical	Electronic	
a)	Total postal ballot forms received	254	10	264
b)	Total number of votes casted	7277859	86522	7364381
c)	Less: Invalid no. of votes casted	5646	Nil	5646
d)	Valid no. of votes casted (Net)	7272213	86522	7358735
e)	Total no. of votes with assent for the Resolution	7270398	86317	7356715
f)	Total no. of votes with dissent for the Resolution	1815	205	2020

% of total votes casted in favor of the Resolution: **99.97%**

% of total votes casted against the Resolution: **0.03%**

The Number of votes polled in favour of the Special Resolution is 73,56,715 (99.97% of the total valid votes). Thus, the Special Resolution has therefore been approved by the shareholders with the requisite majority.

By Order of the Board
For Patel Integrated Logistics Limited




(Nitin B. Akolkar)
Company Secretary

Place Mumbai
Date: 23/07/2014

DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.

COMPANY SECRETARIES

Address: Room No. 2, 1st Floor, 13, Dinker Niwas, Navi Wadi, Dadi Seth Agyary Lane,
Mumbai-400002
Tel Nos. 22074916

23rd July, 2014

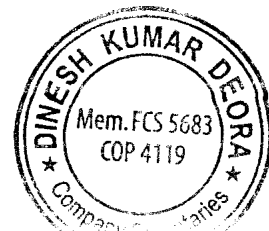
The Executive Vice Chairman
Patel Integrated Logistics Limited
Patel House, 5th Floor, Plot No. 48,
Gazdar Bandh, North Avenue Road,
Santacruz (West), Mumbai-400054

Dear Sir,

Please refer to your letter dated 24th May, 2014, appointing me as a Scrutinizer for the purpose of ascertaining the result of Resolutions sought to be passed by means of a Postal Ballot pursuant to the provisions of section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification of re-enactment thereof for the time being in force).

(1) I submit my report as under:

- 1.1 The Company has completed on 19th June, 2014 the dispatch/ e-mailing of Postal Ballot Forms along with postage prepaid business reply envelope to its members whose name(s) appeared on the Register of members/ list of beneficiaries as on 13th June, 2014.
- 1.2 The shareholders of the Company had options to vote on Resolutions either through the postal ballot forms physically or through the e-voting facility, Shareholders opting for e-voting facility, casted their votes on the designated website <https://www.evotingindia.com> of Central Depository Services (India) Limited (CDSL).
- 1.3 Particulars of all Postal Ballot Forms received in physical or through e-voting process from the members have been consolidated and entered in a sheet separately maintained for the purpose.
- 1.4 The Postal Ballot Forms were kept under safe custody before commencing the scrutiny of such postal ballot forms.
- 1.5 The Postal Ballot Forms were duly entered in my presence and scrutinized and the shareholding was matched/ confirmed with the register of members of the company/ list of beneficiaries as on 13th June, 2014.
- 1.6 All Postal ballot Forms received either in physical or by casting of votes electronically through CDSL portal up to the close of working hours (6.30 P.M.) on 19th July, 2014, the last date and time fixed by the Company for receipt of the Forms, were considered for my scrutiny.
- 1.7 Envelopes containing postal ballot forms received after 19th July, 2014 were not considered for my scrutiny.



DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.

COMPANY SECRETARIES

Address: Room No. 2, 1st Floor, 13, Dinker Niwas, Navi Wadi, Dadi Seth Agyary Lane,
Mumbai-400002
Tel Nos. 22074916

1.8 Envelopes containing postal ballot Forms returned undelivered aggregated to 17 in nos.
These envelopes were also not opened and they are separately kept.

1.9 I did not find any defaced or mutilated paper.

(2) A summary of the Postal Ballot Forms received / votes casted electronically is given below:

(1) Result of Postal Ballot for Acceptance of Deposits from Members and/ or Public u/s 73 and 76 of the Act

Total No. of shareholders to whom Postal Ballot Form(s) were sent: 14552

Particulars		Physical	Electronic	Total
a)	Total postal ballot forms received	254	10	264
b)	Total number of votes casted	7279867	86522	7366389
c)	Less: Invalid no. of votes casted	5646	Nil	5646
d)	Valid no. of votes casted (Net)	7274221	86522	7360743
e)	Total no. of votes with assent for the Resolution	7272391	86517	7358908
f)	Total no. of votes with dissent for the Resolution	1830	5	1835

% of total votes casted in favor of the Resolution: 99.98%

% of total votes casted against the Resolution: 0.02%

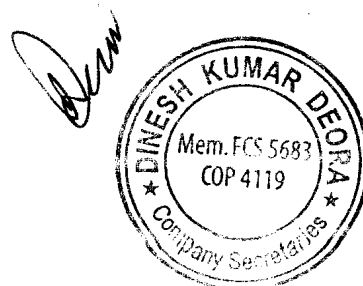
(2) Result of Postal Ballot for Limits of Borrowings u/s 180(1)(c) of the Act

Total No. of shareholders to whom Postal Ballot Form(s) were sent: 14552

Particulars		Physical	Electronic	Total
a)	Total postal ballot forms received	254	10	264
b)	Total number of votes casted	7277859	86522	7364381
c)	Less: Invalid no. of votes casted	5646	Nil	5646
d)	Valid no. of votes casted (Net)	7272213	86522	7358735
e)	Total no. of votes with assent for the Resolution	7269673	86317	7355990
f)	Total no. of votes with dissent for the Resolution	2540	205	2745

% of total votes casted in favor of the Resolution: 99.96%

% of total votes casted against the Resolution: 0.04%



(3) Result of Postal Ballot for Providing Security u/s 180(1) (a) of the Act in connection with borrowings of the Company

Total No. of shareholders to whom Postal Ballot Form(s) were sent: 14552

	Particulars	Total	
		Physical	Electronic
a)	Total postal ballot forms received	254	10
b)	Total number of votes casted	7277859	86522
c)	Less: Invalid no. of votes casted	5646	Nil
d)	Valid no. of votes casted (Net)	7272213	86522
e)	Total no. of votes with assent for the Resolution	7270398	86317
f)	Total no. of votes with dissent for the Resolution	1815	205

% of total votes casted in favor of the Resolution: 99.97%

% of total votes casted against the Resolution: 0.03%

(3) I have handed over the Postal Ballot Forms and other related papers/registers and records for safe custody to the Company Secretary/ Director authorized by the Board to supervise the postal ballot process.

(4) You may accordingly declare the results of the voting by postal ballot.


DINESH KUMAR DEORA
PRACTISING COMPANY SECRETARY

PLACE: MUMBAI
DATE: 23/07/2014

