

Ref. PILC/16

November 12, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 12.11.2016 to
approve the statement of Un-audited financial results
for the quarter and half year ended 30th
September, 2016.

Ref: PATSPIN INDIA LIMITED

Further to our letter Ref. No.PILC/16 dated 24.10.2016 and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 12.11.2016 approved statement of Un-audited financial results for the quarter and half year ended 30th September, 2016. . A copy is enclosed for your kind perusal.

We also enclose Limited Review Report for the quarter ended 30th September, 2016 issued by our Statutory Auditors M/s M.S.Jagannathan & Visvanathan, Chartered Accountants, Coimbatore.

This is for your information and records.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED



Dipu George
Assistant Company Secretary

Encl:a\ a

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144



PART I								
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016								
(Rs. In lacs)								
Sl No.	Particulars		Quarter ended			Half year ended		Year ended
			30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
			(Unaudited)					(Audited)
1	Income from Operations							
	(a)	Net sales/income from operations	12799	12018	12964	24817	24642	48206
	(b)	Other operating income	266	264	327	530	599	1424
	Total Income from Operations(net)		13065	12282	13291	25347	25241	49630
2	Expenses							
	(a)	Cost of materials consumed	7990	7142	8038	15132	14885	30130
	(b)	Purchases of stock-in-trade	1811	1258	471	3069	1871	4120
	(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(928)	266	747	(662)	661	(478)
	(d)	Employee benefits expense	844	805	795	1649	1548	3136
	(e)	Depreciation and amortization expense	301	301	307	602	608	1219
	(f)	Power & Fuel	1073	898	938	1971	2187	4273
	(g)	Other expenses	889	939	925	1828	1784	3620
	Total Expenses		11980	11609	12221	23589	23544	46020
3	Profit before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBITDA)		1386	974	1377	2360	2305	4829
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		1085	673	1070	1758	1697	3610
5	Other income		27	23	57	50	77	124
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 + 5)		1112	696	1127	1808	1774	3734
7	Finance costs		867	799	903	1666	1767	3677
8	Profit after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)		546	198	531	744	615	1276
9	Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 + 7)		245	(103)	224	142	7	57
10	Exceptional Items							
11	Profit / (Loss) from ordinary activities before tax (9 + 10)		245	(103)	224	142	7	57
12	Tax Expense							
	Current Tax (MAT)							
	MAT Credit Entitlement							
	Deferred Taxation		59			59		(21)
13	Profit / (Loss) from ordinary activities after tax (11 + 12)		186	(103)	224	83	7	78
14	Extraordinary items							
15	Net Profit / (Loss) for the period (13+ 14)		186	(103)	224	83	7	78
16	Paid-up equity share capital (Face Value of Rs 10/- share)		3092	3092	3092	3092	3092	3092
17	Reserve excluding Revaluation Reserves							(2595)
18	Earnings per share (EPS) Basic /diluted, not annualized (Face value of Rs.10/- each)		0.58*	(0.36)*	0.69	0.22	(0.04)	0.07

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES					
(Rs. In lacs)					
	Particulars		As at 30.09.2016	As at 30.09.2015	As at 31.03.2016
			(Un-Audited)		(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a)	Share Capital			
		i) Equity	3092	3092	3092
		ii) Preference	2051	2051	2051
	(b)	Reserves and Surplus	(2511)	(2666)	(2595)
	Sub-total – Shareholders' funds		2632	2477	2548
2	Share application money pending allotment				
3	Non-current liabilities				
	(a)	Long-term borrowings	12592	15505	14067
	(b)	Deferred tax liabilities (net)			
	(c)	Other long-term liabilities			
	(d)	Long-term provisions			
	Sub total Non-current liabilities		12592	15505	14067
4	Current Liabilities				
	(a)	Short-term borrowings	8373	4691	5208
	(b)	Trade Payables	6019	4238	5820
	(c)	Other current liabilities	4647	4340	4480
	(d)	Short term provisions	91	92	94
	Sub-total – Current Liabilities		19130	13361	15602
	TOTAL – EQUITY AND LIABILITIES		34354	31343	32217
B	ASSETS				
1	Non-current Assets				
	(a)	Fixed Assets	17991	19170	18495
	(b)	Non-current investments	65	161	157
	(c)	Long-term loans and advances	1086	1078	1084
	(d)	Other non-current assets	541	661	601
	(e)	Deferred tax Assets(net)	209	246	267
	Sub-total – Non-current assets		19892	21316	20604
2	Current assets				
	(a)	Current Investments			-
	(b)	Inventories	9539	5768	7583
	(c)	Trade receivables	2238	1015	1493
	(d)	Cash and cash equivalents	1371	1057	882
	(e)	Short-term loans and advances	1098	1940	1416
	(f)	Other current assets	216	247	239
	Sub-total – current assets		14462	10027	11613
	TOTAL-ASSETS		34354	31343	32217

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2016. The statutory auditors have carried out a Limited Review of these results pursuant to Clause 33 (1) (d) of SEBI (LODR) Regulations, 2015.
- The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
- Previous period / Year figures have been regrouped wherever necessary.

For PATSPIN INDIA LIMITED

UMANG PATODIA
MANAGING DIRECTOR

Place: Kochi
Date: 12.11.2016
PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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LIMITED REVIEW REPORT

Review Report to PATSPIN INDIA LIMITED

1. We have reviewed the accompanying statement of un-audited financial results of **PATSPIN INDIA LIMITED** ("the Company") for the quarter and half year ended 30th September, 2016 and assets & liabilities for the half year ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **M S JAGANNATHAN & VISVANATHAN**
CHARTERED ACCOUNTANTS
[ICAI FIRM REGN.NO.001209S]



R.MUGUNTHAN
PARTNER
(M No.021397)

Place: Kochi
Date: 12.11.2016

**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016**

(Rs. in lacs)

Sl. No	Particulars	Quarter ended 30.9.2016	Previous Year ended 31.03.2016	Corresponding Quarter ended in the previous year 30.09.2015
		(Unaudited)	(Audited)	(Unaudited)
1.	Total Income from Operations (net)	13065	49630	13291
2.	Net Profit / (Loss) from ordinary activities after tax	187	78	224
3.	Net Profit / (Loss) for the period after tax (after Extra ordinary items)	187	78	224
4.	Paid Up Equity Share Capital (Face value of Rs. 10)	3092	3092	3092
5.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		(2595)	
6.	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/-each)	0.58	0.07	0.69
	(a) Basic			
	(b) Diluted			
7.	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/-each)	0.58	0.07	0.69
	(a) Basic			
	(b) Diluted			

Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the website of BSE Limited (<http://www.bseindia.com>) and National Stock Exchange of India Limited (<http://www.nseindia.com>) respectively and also on the Company's website (<http://www.patspin.com>).

For PATSPIN INDIA LIMITED


UMANG PATODIA
MANAGING DIRECTOR

Place : Kochi
Date : 12.11.2016

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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