



1st July, 2017

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Bhubaneswar -751010
Odisha, India

Corporate Identity No.
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National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Stock Symbol & Series: IMFA, EQ

BSE Limited
Floor 25, P.J. Towers
Dalal Street, Fort
MUMBAI-400001
Stock Code: 533047

Sub: Result of the voting conducted through Postal Ballot

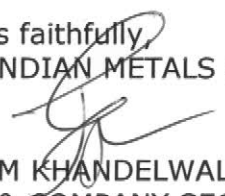
Dear Sir,

Further to our letter dated 31st May 2017 forwarding notice of postal ballot seeking shareholders approval for alteration of object clause and adoption of new set of Memorandum of Association as per the provisions of the Companies Act, 2013, we are pleased to inform you that the resolution has been passed by requisite majority.

The disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to the voting result of Postal Ballot is enclosed as Annexure.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY

Encl: As above

Annexure

In accordance with Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, the details of business transacted by the Company through the Postal Ballot including E-voting are furnished below:

Date of the declaration of result for Postal Ballot

: 1st July, 2017

Total number of shareholders on the cut off date i.e. 19th May, 2017

: 39136

Particulars of Agenda: Item No.1 - Alteration of object clause and adoption of new set of Memorandum of Association as per the provisions of the Companies Act, 2013

Resolution required :					Special Resolution			
Whether promoter/promoter group are interested in the resolution:					No			
Promoter/Public	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=(2)/(1)*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14148585	14148585	100	14148585	-	100	-
	Postal Ballot	14148585	-	-	-	-	-	-
	Total	14148585	14148585	100	14148585	-	100	-
Public Institutions	E-Voting	1744678	1744678	100	15304	1729374	0.88	99.12
	Postal Ballot	1744678	-	-	-	-	-	-
	Total	1744678	1744678	100	15304	1729374	0.88	99.12
Public Non Institutions	E-Voting	5248186	5239387	99.83	5238575	812	99.98	0.02
	Postal Ballot	5248186	8799	0.17	8786	13	99.85	0.15
	Total	5248186	5248186	100	5247361	825	99.98	0.02
Total		21141449	21141449	100	19411250	1730199	91.82	8.18

For **INDIAN METALS & FERRO ALLOYS LIMITED**

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY



SOURJYA PRAKASH MOHAPATRA

30th June, 2017

To
The Director(Corporate) & COO
Indian Metals & Ferro Alloys Limited
IMFA Building
Bomikhal, Rasulgarh
Bhubaneswar - 751010

Sub: Scrutinizer's Report on the Postal Ballot including voting by electronic means in respect of passing of resolutions set out in the Notice dated 18th May 2017, through Postal Ballot.

Dear Sir,

1. I, Sourjya Prakash Mohapatra, practising Chartered Accountant, have been appointed by the board of directors of Indian Metals & Ferro Alloys Limited ("the company") as a scrutinizer, for the purpose of scrutinizing the e-voting and the postal ballot in a fair and transparent manner in accordance with section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 in respect of alteration of object clause and adoption of new set of Memorandum of Association as per the provisions of the Companies Act, 2013 relating to special resolution set-out in the notice of postal ballot dated 18th May, 2017.

2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of:

- (i) The Companies Act, 2013 and the Rules made thereunder; and
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

relating to postal ballot voting including voting by electronic means.

3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolutions contained in the Notice dated 18th May, 2017, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorised agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of the postal ballot received till the time fixed for closing of the voting process i.e. till 5 p.m. on 30th June, 2017.

4. The Postal Ballot Notice was issued to all the Members whose names appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on 19th May, 2017.

5. As per the information provided to me, the Company had completed despatch of notice of the postal ballot to the members on 31st May, 2017.

6. The members had an option to vote through a ballot paper or through electronic means, for which the Company had entered into an arrangement with National Securities Depository Limited ("NSDL"), for providing the electronic voting ("e-voting") facility to enable its members to vote on the above matters.

The period of postal ballot as per the notice commenced on 1st June, 2017 at 9.30 am IST and ended on 30th June, 2017 at 5.00 pm IST. I, as the Scrutinizer, unblocked the

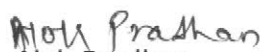


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Cuttack Mahatab Road (Behind Sagar Sangam) Cuttack - 753 012, ODISHA, INDIA 91 (671) 2311003

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SOURJYA PRAKASH MOHAPATRA

e-voting results on NSDL's e-voting platform on 30th June, 2017 at around 5.47 pm IST in the presence of two witnesses viz. Mr Alok Pradhan, resident of Plot No.172, Laxmisagar Upar Sahi, Bhubaneswar and Mr Premananda Barik, resident of Plot No.A/23, Saheed Nagar, Bhubaneswar, who are not in employment of the Company in accordance with Rule 20 (3) (ix) of the Companies (Management and Administration) Rules, 2014 and downloaded the results, after the appointed time.


Alok Pradhan


Premananda Barik

8. Envelopes containing postal ballot forms received after 30th June, 2017 were not considered for my scrutiny.
9. The postal ballot forms received were scrutinized and reconciled with the records maintained by the Company and authorizations/power of attorney lodged with the Company. The votes were also scrutinized for purpose of eliminating duplicate voting i.e on evoting as well as physical ballot.
10. I submit my report as under, in respect of both (i.e) the votes cast by ballot papers and on the e-voting platform.
11. The details of the ballot paper received, is as under:

Resolution No.1

Particulars	Number of ballot papers	No. of Shares
Total number of ballot papers received	82	9485
Invalid Votes	5	686
Valid Votes	77	8799
Voted for	76	8786
Voted Against	1	13

12. I report to you the details of votes cast "FOR" and "AGAINST" in the ballot papers:

Resolution No.	Total Valid Votes	Total No. of Equity shares voting on the Resolution	FOR		AGAINST	
			No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
Resolution No.1	77	8799	8786	99.85	13	0.15



SOURJYA PRAKASH MOHAPATRA

13. Details of votes cast on the e-voting platform is as under:

Resolution No.	Total Number of shareholders who have cast their vote on the e-voting platform	No. of Equity shares
Resolution No.1	55	21756315

Based on the scrutiny, I found 4 Nos. of e-voting consisting of 623665 shares as invalid.

14. I report to you the details of valid votes cast "FOR" and "AGAINST" under the e-voting platform held between 1st June 2017 and 30th June 2017:

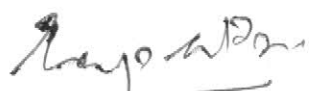
Resolution No.	Total No. of Equity Shares with respect to which votes have been cast and considered valid	FOR		AGAINST	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
Resolution No.1	21132650	19402464	91.81	1730186	8.19

15. The consolidated report on the votes cast through Ballot papers and e-voting platform (held between 1st June 2017 and 30th June 2017) is as below:

Resolution No.	FOR		AGAINST	
	No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
Resolution No.1	19411250	91.82	1730199	8.18

The result of e-voting and postal ballot, for the above resolution is passed with the requisite majority.

Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode and the Postal Ballot Forms will remain in our safe custody until the Chairman of the Company considers, approves and signs the minutes of proceedings of the Postal Ballot and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.


(CA Sourjya Prakash Mohapatra)
 Scrutinizer
 Membership No.(FCA) 52805

Place: Bhubaneswar
 Date: 30th June, 2017




(Jayant Kumar Misra)
 Director(Corporate) & COO
 Indian Metals & Ferro Alloys Limited

