

Ref: OAML/ND/2016/

Dated 12/02/2016

The Manager BSE Ltd. Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai- 400001 Email: corp.relations@bseindia.com Scrip Code: 500317	The Manager National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex Bandra (East), Mumbai-400051 Email: cm1ist@nse.co.in Scrip Code: Oswal Agro
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SUB: Unaudited Financial Results along-with the Limited Review Report for the 3rd Quarter Ended on 31st December, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the company for the quarter ended December 31, 2015 duly considered and approved by the Board of Directors in its meeting held on February 12, 2016. Further enclosing herewith also the Limited Review Report of the Statutory Auditors of the Company .

You are requested to take the same on your records.

Thanking You,

Yours faithfully,
For Oswal Agro Mills Limited



Director

Encl: As Above

- CC - The Calcutta Stock Exchange, Kolkata
- The Ahmadabad Stock Exchange, Ahmadabad
 - The U.P. Stock Exchange Assoc. Ltd., Kanpur
 - The Madras Stock Exchange Limited, Chennai.
 - The Delhi Stock Exchange Assoc. Limited

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
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OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part I

(₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 31.12.2015 (Unaudited)	Previous 3 Months ended 30.09.2015 (Unaudited)	Previous Corresponding 3 months ended 31.12.2014 (Unaudited)	Current 9 Months Ended 31.12.2015 (Unaudited)	Previous Corresponding 9 Months Ended 31.12.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	-	-	-	-	-	2,570.00
	(b) Other Operating income	337.66	312.15	540.12	1,159.29	1,018.39	1,672.72
	Total Income from Operations (net)	337.66	312.15	540.12	1,159.29	1,018.39	4,242.72
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	4,040.50	-	-	4,040.50	-	2,543.07
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(4,040.50)	-	-	(4,040.50)	-	-
	(d) Employee benefits expenses	21.22	25.66	18.48	61.47	50.60	66.64
	(e) Depreciation and amortization expense	4.04	4.04	4.04	12.08	12.08	16.04
	(f) Rent	0.14	2.08	2.15	4.27	6.26	8.28
	(g) Consultation Fee	30.74	16.42	15.34	69.93	56.03	71.67
	(h) Postage & Telegram	0.10	32.41	0.13	32.53	26.67	26.99
	(i) Printing & Stationery	0.18	17.43	0.16	17.66	17.83	18.69
	(j) Fee & Taxes	35.74	45.37	20.24	106.18	28.54	430.19
	(k) Advertisement	3.50	2.99	3.65	9.91	9.23	12.23
	(l) AGM Expenses	1.08	10.83	-	11.91	16.13	16.13
	(m) Other Expenses	75.33	25.27	11.32	111.17	28.69	40.73
	Total Expenses	172.07	182.50	75.51	437.11	252.06	3,250.66
3.	Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items(1-2)	165.59	129.65	464.61	722.18	766.33	992.06
4.	Other Income	1.80	8.83	802.58	132.71	834.85	847.74
5.	Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)	167.39	138.48	1,267.19	854.89	1,601.18	1,839.80
6.	Finance Costs	-	-	-	0.01	0.53	3.45
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)	167.39	138.48	1,267.19	854.88	1,600.65	1,836.35
8.	Exceptional Items	334.09	-	-	334.09	-	-
9.	Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)	(166.70)	138.48	1,267.19	520.79	1,600.65	1,836.35
10.	Prior period items	-	-	-	-	-	-
11.	Profit/(Loss) from ordinary activities before tax (9-10)	(166.70)	138.48	1,267.19	520.79	1,600.65	1,836.35
12.	a. Tax Expense (incl. deferred tax)	34.21	6.35	265.61	182.45	335.62	385.64
	b. Prior Period Tax	-	(23.64)	-	(30.73)	-	-
13.	Net Profit/(Loss) for the period (11-12)	(200.91)	155.77	1,001.58	369.07	1,265.03	1,450.71
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,951.17
16.i	Earning per share (before extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	(0.15)	0.12	0.75	0.27	0.94	1.08
	(b) Diluted	(0.15)	0.12	0.75	0.27	0.94	1.08
16.ii	Earning per share (after extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	(0.15)	0.12	0.75	0.27	0.94	1.08
	(b) Diluted	(0.15)	0.12	0.75	0.27	0.94	1.08



OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 31.12.2015 (Unaudited)	Previous 3 Months ended 30.09.2015 (Unaudited)	Previous Corresponding 3 months ended 31.12.2014 (Unaudited)	Current 9 Months Ended 31.12.2015 (Unaudited)	Previous Corresponding 9 Months Ended 31.12.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
1	Segment Revenue						
	(Net sale/ Income from operations)						
a)	Real Estate	-	-	-	-	-	2,570.00
b)	Investment Activities	-	-	-	-	-	-
c)	Trading Activities	-	-	-	-	-	-
d)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	-	-	-	-	-	2,570.00
2	Segment Result						
	Profit (+)/ Loss (-) before tax and interest						
a)	Real Estate	188.16	187.20	(12.61)	660.17	(17.70)	108.73
b)	Investment Activities	110.99	56.08	1,318.00	420.60	1,787.97	1,939.08
c)	Trading Activities	-	-	-	-	-	-
d)	Unallocated	(131.76)	(104.80)	(38.20)	(225.88)	(169.09)	(208.01)
	Less: Interest (including other finance cost)	-	-	-	0.01	0.53	3.45
	Total Profit before exceptional, extraordinary items and tax	167.39	138.48	1,267.19	854.88	1,600.65	1,836.35
	Less: Exceptional items	334.09	-	-	334.09	-	-
	Less: Extraordinary Item	-	-	-	-	-	-
	Net Profit before tax but after exceptional and extraordinary items	(166.70)	138.48	1,267.19	520.79	1,600.65	1,836.35
3	Capital Employed						
	(Segment Assets minus Segment Liabilities)						
a)	Real Estate	9,029.70	9,065.05	2,490.17	9,029.70	2,490.17	13,134.89
b)	Investment Activities	46,378.15	46,186.56	51,804.69	46,378.15	51,804.69	41,306.72
c)	Trading Activities	239.09	239.09	239.09	239.09	239.09	239.09
d)	Unallocated	1,096.78	1,453.93	1,655.00	1,096.78	1,655.00	1,693.95
	Total Capital Employed	56,743.72	56,944.63	56,188.95	56,743.72	56,188.95	56,374.65

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12th February, 2016.
- Exceptional Items:-**
In view of the appropriation of Fixed Deposit and suit filed by Indian Bank against the company, provision of ₹ 334.09 Lacs has been made. The Company is in the process of filing the claim for the refund of this amount.
- The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary.



By order of the Board

Anil Bhalla

Anil Bhalla
(Director)



Place : New Delhi

Date : February 12, 2016

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com

T R Chadha & Co LLP

Chartered Accountants



LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF OSWAL AGRO MILLS LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

To
The Board of Directors of Oswal Agro Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **Oswal Agro Mills Limited** ("the Company") having its registered office, Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab) for the quarter and nine months ended December 31, 2015 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No. 006711N / N500028)

Surender Kumar
(Partner)

M.N. 082982



Place : New Delhi

Date : February 12, 2016

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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