



OM METALS INFRAPROJECTS LIMITED

CIN: L27203RJ1971PLC003414

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Date: 14th Sep, 2020

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June 2020.

With reference to the above captioned subject, we would like to inform you that at the board meeting held today on 14th September 2020, the Board has inter-alia considered, approved and taken on record the standalone and consolidated Un-audited financial results for the quarter ended 30th June 2020.

Accordingly, we are enclosing herewith the copy of approved Un-audited financial results along with copy of Limited Review Report issued by Statutory Auditors of the company for the quarter ended 30th June 2020.

Further, the Board Meeting commenced at 2 : 00 PM and concluded at 4:30 P.M

Kindly take the same on your records.

Thanking You
Yours faithfully

For Om Metals Infraprojects Limited

Dharam Prakash Kothari
Chairman
DIN : 00035298



OM METALS INFRAPROJECTS LTD

(Formerly Om Metals Ltd)

4th floor, NBCC Plaza, Pushp Vihar, Sector-5, Saket, New Delhi-110017
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AN ISO 9001 2008 Certified Co

CIN NO L27203RJ1971PLC003414

ISIN - INE239D01028

Stock Code - BSE-531092

SYMBOL - NSE - OMMETALS

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Rs. In Lacs

SL No.	Particulars	Quarter ended			Year ended
		30-Jun-20 (Unaudited)	31-Mar-20 (audited)	30-Jun-19 (Unaudited)	31-Mar-20 (audited)
1	Income				
	Revenue from operations	3633.98	5758.37	6325.26	18707.11
	Other income	204.96	4315.95	335.87	5340.73
	Total income	3838.94	10074.32	6661.13	24047.84
2	Expenses				
(a)	Cost of materials consumed	647.56	1063.79	1315.23	5163.47
(b)	Purchases of stock-in-trade	14.84	322.25	0.00	856.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-491.58	1242.53	578.86	1403.03
(d)	Employee benefit expense	494.95	596.55	660.27	2235.49
(e)	Finance costs	727.68	905.07	586.27	2284.82
(f)	Depreciation, depletion and amortisation expense	205.10	331.49	221.17	918.33
(f)	Other Expenses				
1	Job Work	308.98	1310.89	1370.80	3242.28
2	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	822.57	2579.50	1200.58	6100.48
	Total other expenses	1131.55	3890.39	2571.38	9342.76
	Total expenses	2730.10	8352.07	5933.18	22204.25
3	Total profit before exceptional items and tax	1108.84	1722.25	727.95	1843.59
4	Exceptional items	0.00	0.00	0.00	0.00
5	Total profit before tax	1108.84	1722.25	727.95	1843.59
7	Tax expense				
8	Current tax	227.70	271.98	122.61	366.98
9	Deferred tax	0.00	-353.10	0.00	-353.10
10	Total tax expenses	227.70	-81.12	122.61	13.88
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement				
14	Net Profit Loss for the period from continuing operations	881.14	1803.37	605.34	1829.71
15	Profit (loss) from discontinued operations before tax	-30.33	-12.04	-26.88	-59.96
16	Tax expense of discontinued operations	-7.98	-15.09	-9.39	-15.09
17	Net profit (loss) from discontinued operation after tax	-22.35	3.05	-17.49	-44.87
19	Share of profit (loss) of associates and joint ventures accounted for using equity method				
21	Total profit (loss) for period	858.79	1806.42	587.85	1784.84
22	Other comprehensive income net of taxes	2.32	-424.94	-259.22	-783.58
23	Total Comprehensive Income for the period	861.11	1381.48	328.63	1001.26
24	Total profit or loss, attributable to				
	Profit or loss, attributable to owners of parent	858.79	1806.42	587.85	1784.84
	Total profit or loss, attributable to non-controlling interests				
25	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	861.11	1381.48	328.63	1001.26
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
26	Details of equity share capital				
	Paid-up equity share capital	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00
27	Details of debt securities				
28	Reserves excluding revaluation reserve	63895.81	63034.70	64836.00	63034.70
29	Earnings per share				
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.92	1.43	0.63	1.09
	Diluted earnings (loss) per share from continuing operations	0.92	1.43	0.63	1.09
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	-0.02	0.00	-0.02	-0.05
	Diluted earnings (loss) per share from discontinued operations	-0.02	0.00	-0.02	-0.05
ii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	0.90	1.43	0.61	1.04
	Diluted earnings (loss) per share from continuing and discontinued operations	0.90	1.43	0.61	1.04

30	Debt equity ratio				
31	Debt service coverage ratio				
32	Interest service coverage ratio				
33	Disclosure of notes on financial results				

NOTES

1 The above unaudited financial results for the three months 30th June,2020 have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th September 2020 The above Results have been subjected to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

2 The Gov. of Rajasthan has extended completion period of Incomplete Real estate projects by one year, accordingly RERA has also extended the completion period of our project Palladia & Om Green meadows by one year.

3 In phase wise unlocking of economic activities affected by COVID-19, resumption of activities at project site has started gradually.

4. Previous Year / Quarter figures have been regrouped / reclassified / rearranged where ever necessary.

For Om Metals Infraprojects Ltd



Chairman
D P Kothari
DIN: 00035298

Place: Delhi
Date: 14/09/2020

Standalone Segment wise Revenue, Results and Capital Employed
(Rs. In lacs)

S.No.	PARTICULARS	STANDALONE QUARTER ENDED			STANDALONE YEAR ENDED
		Quarter ended 30/06/2020	Quarter ended 31/03/2020	Quarter ended 30/06/2019	Year ended 31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(net sale/income from each segment should be disclosed)				
1	Engineering	3540.18	5537.24	5881.28	17411.40
2	Real Estate	0.00	0.00	0.00	0.00
3	Others	93.80	221.13	779.85	1295.71
	Total segment revenue	3633.98	5758.37	6661.13	18707.11
	Less: Inter segment revenue				0.00
	Revenue from operations	3633.98	5758.37	6661.13	18707.11
2	Segment Result				
	Profit (+) / Loss (-) before tax and Interest from each segment				
1	Engineering	1935.21	2692.76	1172.75	4288.02
2	Real Estate	-19.58	-19.39	-19.53	-109.32
3	Others	-79.11	-46.05	160.91	-50.29
	Total Profit before tax	1836.52	2627.32	1314.13	4128.41
	i. Finance cost	727.68	905.07	586.18	2284.82
	ii. Other unallocable expenditure net off unallocable income				0.00
	Profit before tax	1108.84	1722.25	727.95	1843.59
3	(Segment Assets - Segment Liabilities)				
	Segment Assets				
1	Engineering	89942.89	89904.15	86316.76	89904.15
2	Real Estate	5411.69	5407.63	7478.70	5407.63
3	Others	203.75	331.94	660.37	331.94
	Total Segment Asset	95558.33	95643.72	94455.83	95643.72
	Un-allocable Assets	0.00	0.00	0.00	0.00
	Net Segment Asset	95558.33	95643.72	94455.83	95643.72
4	Segment Liabilities				
	Segment liabilities				
1	Engineering	27151.17	28107.09	24801.13	28107.09
2	Real Estate	2163.19	2139.30	1947.99	2139.30
3	Others	1385.12	1399.59	1907.67	1399.59
	Total Segment Liabilities	30699.48	31645.98	28656.79	31645.98
	Un-allocable Liabilities	0.00	0.00	0.00	0.00
	Net Segment Liabilities	30699.48	31645.98	28656.79	31645.98
	Disclosure of Notes on Segments				

1. The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Metals Infraprojects Ltd



Chairman
D P Kothari
DIN: 00035298

Place: Delhi
Date: 14/09/2020



Mahipal Jain & Co
Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)

Mob. No. 9829025691

Email: mahipaljainca@gmail.com

Independent Auditor's Review Report On Standalone unaudited quarterly financial results for the period ended on 30th June, 2020 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To

The Board of Directors of

Om Metals Infraprojects Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Om Metal Infraprojects Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 & CIR/CFD/CMD1/44/2019 dated 29th March 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015, as amended read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on ' these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Mahipal Jain & Co Chartered Accountants

"Ashirwad Plaza", 4 – B – 4, Talwandi
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Mob. No. 9829025691

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement Except following :

1. The engineering division, hotel division financial statements which are included in standalone financial statements are reviewed by their respective auditors and we relied on their review as provided.
2. Financial statements of joint venture namely Om Ray Construction are not provided. So profits/loss of those firms are not included in statement of Profit & Loss and Profit of Rs. 11.85 lacs for the period ending on 30th June, 2020 from joint venture namely Om Metal Consortium (PF) and VKMCPL-OMIL(Pench-II) JV included in financial statements are not reviewed by their respective auditors. We do not review such inclusion of profit in financial statements.
3. Deferred tax provision is not made on quarterly basis as per company's explanation its to be done on annual basis. Our opinion is not modified in respect of the same.
4. The standalone financial statements includes , the Company's non-current investments as at 30th June, 2020 in the name of Chahel Infrastructure Limited aggregating Rs. 488.45 Lacs ; being considered good and recoverable by the management. .

However, this Subsidiary has accumulated losses and its net worth is fully eroded. Further, this subsidiary is facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans, thus we are unable to comment upon the carrying value of these non-current investments and recoverability of the aforesaid dues and the consequential impact, if any, on the accompanying standalone financial statements and as per audited financial statements of subsidiary provided to us, respective auditor has not on qualified ongoing concern matter. The recoverability of the said investment is in doubtful in our opinion. Our opinion is modified in respect of the same.





Mahipal Jain & Co
Chartered Accountants

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5. The Company's non-current investments as at 30th June, 2020 include investments aggregating Rs. 5187.70 Lacs and advances of Rs. 10702.18 Lacs current as well as non-current in two joint ventures & one associates namely Gurha Thermal Power Company Ltd. , Sanmati Infra Developers Pvt. Ltd. And Bhilwara Jaipur Toll Road Private Limited; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

Both joint ventures has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement. But company's operating only on behalf of respective authority and is not booking any expenses and revenue in books after termination. So far as this matter indicates material uncertainty about the going concern of these joint ventures. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminishing of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of joint ventures and amount invested and advance provided will be recovered fully. No Interest has been provided by the company on advances grant to two joint ventures during the period. Our opinion is modified in respect of the same.

6. The Company has executed an agreement to sale of Hotel Om Tower (Hotel Division) in current year and whole amount against sale consideration of Rs. 3660.00 lacs has been received on various dates from the buyer of property. Company has classified such net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect company's profitability or going concern and company recognizes net profit/loss of the division under profit/loss from discontinuing operations. Amount received from buyer has been treated as advance from customer against capital goods under note no 63. Further buyer has not taken possession as well as not started operation in buyers' name of Hotel division. Our opinion is not modified in respect of the same.
7. The economic and social consequences/ disruptions, the company is facing as a result of COVID-19 which is impacting supply/consumer demand/ financial market/personnel availability for the work, the impact of the same cannot be assessed by company. Our opinion is not modified in respect of the same.





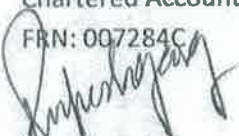
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8. The company has availed moratorium period as allowed by Reserve Bank of India as per notifications issued as a COVID 19 package and interest due but not paid as per moratorium guidelines and deferred interest and instalments has been accounted and will be paid as per rescheduled payment terms after moratorium gets over. Our opinion is not modified in respect of the same.
9. Income Tax Department had conducted search and seizure at various places on 13th July, 2020 and matter is under investigation.
10. No Interest provided on Loans and advance granted to one subsidiary, Om Metals Consortium Private Limited on quarter ended financial statements. As per management explanation, interest will be provided on annual basis. Our opinion is not modified in respect of the same.
11. We did not review the interim financial statements five Joint operations included in the standalone unaudited of the entities included in the standalone financial statements, whose results reflect total assets of Rs. 4974.85 lacs as at 30.06.2020 and total revenues of Rs. 2184.18 Lacs, total net profit after tax of Rs. 375.72 Lacs and total comprehensive income of Rs. 2.33 lacs for the quarter ended 30th June 2020 as considered in the standalone unaudited interim financial statements. The interim financial statements of joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Companies, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.

For Mahipal Jain & Co.
Chartered Accountants

FRN: 007284C


Rupesh Garg
Partner

M. No. - 404191

UDIN: 20404191 AA AA BT 2894



Place- Jaipur

Date-14/09/2020



OM METALS INFRAPROJECTS LTD

(Formerly Om Metals Ltd)

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AN ISO 9001:2000 Certified Co.

CIN NO L27203RJ1971PLC003414
ISIN - INE239D01028 Stock Code - BSE-531092
SYMBOL - NSE - OMMETALS

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Rs. In Lacs

SL No.	Particulars	Quarter ended			Year ended
		30-Jun-20 (Unaudited)	31-Mar-20 (audited)	30-Jun-19 (Unaudited)	31-Mar-20 (audited)
1	Income				
	Revenue from operations	3633.98	5827.02	5909.07	18707.10
	Other income	205.77	2498.00	335.87	3525.07
	Total income	3839.75	8325.02	6244.94	22232.17
2	Expenses				
(a)	Cost of materials consumed	817.05	3244.35	1992.47	7592.99
(b)	Purchases of stock-in-trade	14.84	322.26	0.00	856.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-747.06	-1601.61	-886.27	-3824.60
(d)	Employee benefit expense	514.81	649.05	688.73	2372.61
(e)	Finance costs	782.00	848.97	593.69	2460.49
(f)	Depreciation, depletion and amortisation expense	206.41	334.07	221.63	925.63
(f)	Other Expenses				
1	Job Work	361.74	3899.00	1303.14	3899.00
2	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	854.78	-1186.56	1695.71	6370.10
	Total other expenses	1216.52	2712.44	2998.85	10269.10
	Total expenses	2804.57	6509.53	5609.10	20652.57
3	Total profit before exceptional items and tax	1035.18	1815.49	635.84	1579.60
4	Exceptional items	0.00	0.00	0.00	0.00
5	Total profit before tax	1035.18	1815.49	635.84	1579.60
7	Tax expense				
8	Current tax	227.70	272.24	290.11	367.24
9	Deferred tax	2.48	-363.67	0.00	-363.67
10	Total tax expenses	230.18	-91.43	290.11	3.57
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement				
14	Net Profit Loss for the period from continuing operations	805.00	1906.92	345.73	1576.03
15	Profit (loss) from discontinued operations before tax	-30.33	-12.05	-26.88	-59.96
16	Tax expense of discontinued operations	-7.98	-15.09	-9.39	-15.09
17	Net profit (loss) from discontinued operation after tax	-22.35	3.04	-17.49	-44.87
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	3.12	-427.37	425.74	-8.42
21	Total profit (loss) for period	785.77	1482.59	753.98	1522.74
22	<u>Other comprehensive income net of taxes</u>	2.33	-424.94	-259.22	-783.58
23	Total Comprehensive Income for the period	788.10	1057.65	494.76	739.16
24	Total profit or loss, attributable to				
	Profit or loss, attributable to owners of parent	785.77	1483.02	754.00	1523.36
	Total profit or loss, attributable to non-controlling interests		-0.43	-0.02	-0.62
25	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	788.10	1058.08	494.78	739.78
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	-0.43	-0.02	-0.62
26	Details of equity share capital				
	Paid-up equity share capital	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00
27	Details of debt securities				
28	Reserves excluding revaluation reserve	61208.12	60420.02	62648.95	60420.02
29	Earnings per share				
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.84	1.54	0.53	0.82
	Diluted earnings (loss) per share from continuing operations	0.84	1.54	0.53	0.82
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	-0.02	0.00	-0.02	-0.05
	Diluted earnings (loss) per share from discontinued operations	-0.02	0.00	-0.02	-0.05
ii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	0.82	1.54	0.51	0.78

	Diluted earnings (loss) per share from continuing and discontinued operations	0.82	1.54	0.51	0.78
30	Debt equity ratio				
31	Debt service coverage ratio				
32	Interest service coverage ratio				
33	Disclosure of notes on financial results				

NOTES

- 1 The above unaudited financial results for the three months 30th June,2020 have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th September 2020 The above Results have been subjected to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015
2. Previous Year / Quarter figures have been regrouped / reclassified / rearranged where ever necessary.

For Om Metals Infraprojects Ltd



Chairman
D P Kothari
DIN: 00035298

Place: Delhi
Date: 14/09/2020

Consolidated Segment wise Revenue, Results and Capital Employed
(Rs. In lacs)

S.No.	PARTICULARS	CONSOLIDATED			CONSOLIDATED
		QUARTER ENDED			YEAR ENDED
		Quarter ended 30/06/2020	Quarter ended 31/03/2020	Quarter ended 30/06/2019	Year ended 31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(net sale/income from each segment should be disclosed)				
1	Engineering	3782.98	6657.51	5465.09	18463.01
2	Real Estate	0.00	0.00	0.00	0.00
3	Others	93.80	221.13	779.85	1295.71
	Total segment revenue	3876.78	6878.64	6244.94	19758.72
	Less: Inter segment revenue	242.80	1051.62		1051.61
	Revenue from operations	3633.98	5827.02	6244.94	18707.11
2	Segment Result				
	Profit (+) / Loss (-) before tax and interest from each segment				
1	Engineering	1933.96	2702.89	1168.00	4292.32
2	Real Estate	-37.67	7.62	-99.38	-201.94
3	Others	-79.11	-46.05	160.91	-50.29
	Total Profit before tax	1817.18	2664.46	1229.53	4040.09
	i. Finance cost	782.00	848.97	593.69	2460.49
	ii. Other unallocable expenditure net off unallocable income				0.00
	Profit before tax	1035.18	1815.49	635.84	1579.60
3	(Segment Assets - Segment Liabilities)				
	Segment Assets				
1	Engineering	60503.18	60317.31	68375.54	60317.31
2	Real Estate	46223.10	50081.60	39889.53	50081.60
3	Others	5615.44	1603.90	660.37	1603.90
	Total Segment Asset	112341.72	112002.81	108925.44	112002.81
	Un-allocable Assets	0.00	0.00	0.00	0.00
	Net Segment Asset	112341.72	112002.81	108925.44	112002.81
4	Segment Liabilities				
	Segment liabilities				
1	Engineering	27250.96	27730.58	27578.88	27730.58
2	Real Estate	19368.96	20926.69	15826.91	20926.69
3	Others	3548.31	1962.48	1907.67	1962.48
	Total Segment Liabilities	50168.23	50619.75	45313.46	50619.75
	Un-allocable Liabilities	0.00	0.00	0.00	0.00
	Net Segment Liabilities	50168.23	50619.75	45313.46	50619.75
	Disclosure of Notes on Segments				

1. The segment report is prepared in accordance with the Accounting Standard- 17 "segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Metals Infraprojects Ltd


Chairman
D P Kothari
DIN: 00035298

Place: Delhi
Date: 14/09/2020



Mahipal Jain & Co
Chartered Accountants

"Ashirwad Plaza", 4 - B - 4, Talwandi
Kota - 324005 (Rajasthan)

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Independent Auditor's Review Report On consolidated unaudited quarterly financial results for the period ended on 30th June, 2020 of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To
The Board of Directors of
Om Metals Infraprojects Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Om Metals Infraprojects Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended on 30.06.2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 & CIR/CFD/CMD1/44/2019 dated 29th March 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015, as amended read with the Circular is the responsibility of the Group's Management and has been approved by the Board of Directors of the Group. Our responsibility is to issue a report on ' these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Group personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement Except following :

1. The Statement includes the results of the entities as per Annexure A.
2. The engineering division, hotel division financial statements which are included in standalone financial statements are reviewed by their respective auditors and we relied on their review as provided.
3. Group has nor received financial statements of one subsidiary namely Chahel Infrastructure Limited and one Associates namely Sanmati Infra Developers Private limited. We modify our opinion on the same.
4. Financial statements of joint venture namely Om Ray Construction are not provided. So profits/loss of those firms are not included in statement of Profit & Loss and Profit of Rs. 11.85 lacs for the period ending on 30th June, 2020 from joint venture namely Om Metal Consortium (PF) and VKMCPL-OMIL(Pench-II) JV included in financial statements are not reviewed by their respective auditors. We do not review such inclusion of profit in financial statements.
5. Deferred tax provision is not made on quarterly basis as per Group's explanation its to be done on annual basis. Our opinion is not modified in respect of the same.
6. The standalone financial statements includes , the Group's non-current investments as at 30th June, 2020 in the name of Chahel Infrastructure Limited aggregating Rs. 488.45 Lacs ; being considered good and recoverable by the management. .





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However, this Subsidiary has accumulated losses and its net worth is fully eroded. Further, this subsidiary is facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans, thus we are unable to comment upon the carrying value of these non-current investments and recoverability of the aforesaid dues and the consequential impact, if any, on the acGrouping standalone financial statements and as per audited financial statements of subsidiary provided to us, respective auditor has not on qualified ongoing concern matter. The recoverability of the said investment is in doubtful in our opinion. Our opinion is modified in respect of the same.

7. The Group's non-current investments as at 30th June, 2020 include investments aggregating Rs. 5187.70 Lacs and advances of Rs. 10702.18 Lacs current as well as non-current in two joint ventures & one associates namely Gurha Thermal Power Group Ltd. , Sanmati Infra Developers Pvt. Ltd. And Bhilwara Jaipur Toll Road Private Limited; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

Both joint ventures has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement. But Group's operating only on behalf of respective authority and is not booking any expenses and revenue in books after termination. So far as this matter indicates material uncertainty about the going concern of these joint ventures. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminishing of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of joint ventures and amount invested and advance provided will be recovered fully. No Interest has been provided by the Group on advances grant to two joint ventures during the period. Our opinion is modified in respect of the same.

8. The Group has executed an agreement to sale of Hotel Om Tower (Hotel Division) in current year and whole amount against sale consideration of Rs. 3660.00 lacs has been received on various dates from the buyer of property.





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Group has classified such net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect Group's profitability or going concern and Group recognizes net profit/loss of the division under profit/loss from discontinuing operations. Amount received from buyer has been treated as advance from customer against capital goods under note no 63. Further buyer has not taken possession as well as not started operation in buyers' name of Hotel division. Our opinion is not modified in respect of the same.

9. The economic and social consequences/ disruptions, the Group is facing as a result of COVID-19 which is impacting supply/consumer demand/ financial market/personnel availability for the work, the impact of the same cannot be assessed by Group. Our opinion is not modified in respect of the same.
10. The company has availed moratorium period as allowed by Reserve Bank of India as per notifications issued as a COVID 19 package and interest due but not paid as per moratorium guidelines and deferred interest and instalments has been accounted and will be paid as per rescheduled payment terms after moratorium gets over. Our opinion is not modified in respect of the same.
11. Income Tax Department had conducted search and seizure at various places on 13th July, 2020 and matter is under investigation.
12. No Interest provided on Loans and advance granted to one subsidiary, Om Metals Consortium Private Limited on quarter ended financial statements . As per management explanation, Interest will be provided on annual basis. Our opinion is not modified in respect of the same.
13. We did not review the interim financial statements five Joint operations included in the standalone unaudited of the entities included in the standalone financial statements, whose results reflect total assets of Rs. 4974.85 lacs as at 30.06.2020 and total revenues of Rs. 2184.18 Lacs , total net profit after tax of Rs. 375.72 Lacs and total comprehensive income of Rs. 2.33 lacs for the quarter ended 30th June 2020 as considered in the standalone unaudited interim financial statements. The interim financial statements of joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Groups, is based solely on the report of such other auditors . Our opinion is not modified in respect of the same.





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14. The consolidated unaudited financial results also includes the Group's share of net Loss of Rs. 69.90 Lacs and as considered in the consolidated unaudited financial results, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors. Our opinion is not modified in respect of the same.

For Mahipal Jain & Co.
Chartered Accountants

FRN: 007284C

Rupesh Garg

Partner

M. No. - 404191

UDIN: 20404191AAAA6U6000



Place- Jaipur

Date-14/09/2020



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Annexure A

List of Entities Included in consolidated Financial statements

s.no.	Name of entity	Relation
1.	Om Metal Consortium Private Limited	Subsidiary
2.	WORSHIP INFRAPROJECTS PVT LTD	Subsidiary
3.	OM METAL REALESTATE PVT LTD	Subsidiary
4.	OM METALS DEVELOPERS PVT .LTD	Step Associates
5.	OM METALS INFOTECH PVT. LTD	Step Associate
6.	BHILWARA JAIPUR TOLL ROAD PRIVATE LIMITED	Joint Venture
7.	BIHAR LOGISTIC PVT. LTD	Joint Venture
8.	GUJRAT WAREHOUSING PVT LTD	Subsidiary
9.	GURHA THERMAL POWER CO LTD	Joint Venture

