CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
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E-Mail : shreebwr@shreecementltd.com
Website : www.shreecement.in

SHREE CEMENT LTD.

Regd. Office:
BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA

SCL/BWR/SE/2018-19/
30th July, 2018

FAX NO. 022 – 26598237 / 26598238
Email : cmlist@nse.co.in
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051
SCRIP CODE: SHREECEM EQ

FAX NO. 022-22722041 / 22722061
Email: corp.relations@bseindia.com
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023
SCRIP CODE 500387

Attn: Listing Department

Re:- Outcome of Board Meeting

Dear Sirs,

Pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Board approved the Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2018. Financial Results approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.

The meeting of the Board started at 12.30 P.M. and concluded at 1.35 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

Shree Cement

SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt. Ajmer (Rajasthan)

Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecementltd.com Website: www.shreecement.in

CIN: L26943RJ1979PLC001935

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(Rs. in Crores)

S.N.	PARTICULARS	Quarter ended			Previous year ended 31.03.2018 (Audited)
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	
I	Revenue from Operations (Refer Note 2)	3069.91	2811.08	2903.36	10159.53
II	Other Income	93.63	104.85	97.39	389.05
III	**Total Income**	**3163.54**	**2915.93**	**3000.75**	**10548.58**
IV	**Expenses**				
	(a) Cost of Materials Consumed	249.33	207.00	212.20	769.06
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(8.50)	22.48	13.69	1.29
	(c) Employee Benefits Expense	170.74	148.86	147.19	588.05
	(d) Finance Costs	56.19	43.68	32.90	135.27
	(e) Depreciation and Amortization Expense	305.53	232.99	231.15	899.40
	(f) Excise Duty on Sales	-	-	326.43	326.43
	(g) Power and Fuel	708.31	605.08	457.31	1979.65
	(h) Freight and Forwarding Expenses	851.94	767.68	628.81	2524.89
	(i) Other Expenses	522.88	430.55	404.47	1497.38
	Total Expenses	**2856.42**	**2458.32**	**2454.15**	**8721.42**
V	**Profit Before Tax (III - IV)**	**307.12**	**457.61**	**546.60**	**1827.16**
VI	Tax Expense				
	(a) Current Tax	55.80	67.99	114.46	446.27
	(b) Deferred Tax	(25.75)	(9.65)	(7.97)	(3.59)
	(c) Tax Expense relating to earlier years (Net)	(2.41)	0.03	-	0.30
	Total (a to c)	**27.64**	**58.37**	**106.49**	**442.98**
VII	**Profit for the Period (V-VI)**	**279.48**	**399.24**	**440.11**	**1384.18**
VIII	Other Comprehensive Income				
	a(i) Items that will not be Reclassified to Profit or Loss		3.27		3.27
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss		(1.13)		(1.13)
	b(i) Items that will be Reclassified to Profit or Loss	19.22	(1.17)	(7.02)	(4.92)
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	(6.72)	0.47	2.43	1.77
		12.50	**1.44**	**(4.59)**	**(1.01)**
IX	**Total Comprehensive Income for the Period (VII+VIII)**	**291.98**	**400.68**	**435.52**	**1383.17**
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84
XI	Other Equity				8861.99
XII	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized				
	Cash (in Rs.)	**160.54**	**178.71**	**190.40**	**654.47**
	Basic and Diluted (in Rs.)	**80.22**	**114.60**	**126.33**	**397.33**

REPORTING OF SEGMENT INFORMATION

(Rs. in Crores)

S.N.	PARTICULARS	Quarter ended			Previous year ended 31.03.2018 (Audited)
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	
I	**Segment Revenue**				
	(a) Cement	2869.45	2678.90	2807.61	9726.52
	(b) Power	510.47	411.38	355.67	1450.07
	Total	**3379.92**	**3090.28**	**3163.28**	**11176.59**
	Less: Inter Segment Revenue	310.01	279.20	259.92	1017.06
	Revenue from Operations	**3069.91**	**2811.08**	**2903.36**	**10159.53**
II	**Segment Results (Profit before Finance Cost and Taxes)**				
	(a) Cement	60.02	240.13	313.22	959.00
	(b) Power	210.77	195.96	172.34	672.54
	Total	**270.79**	**436.09**	**485.56**	**1631.54**
	Less:				
	(a) Finance Costs	56.19	43.68	32.90	135.27
	(b) Other Unallocable (Income)	(92.52)	(65.20)	(93.94)	(330.89)
	Profit Before Tax	**307.12**	**457.61**	**546.60**	**1827.16**
III	**Segment Assets**				
	(a) Cement	8379.59	7899.83	6132.47	7899.83
	(b) Power	936.37	785.31	525.90	785.31
	(c) Unallocated [Includes Investments of Rs. 4950.17 crore as of 30th June, 2018 (Rs. 4177.55 crore as of 30th June, 2017)	6025.93	6456.69	5108.07	6456.69
	Total Segment Assets	**15341.89**	**15141.83**	**11766.44**	**15141.83**
IV	**Segment Liabilities**				
	(a) Cement	1892.34	2005.15	1751.45	2005.15
	(b) Power	139.53	263.63	130.43	263.63
	(c) Unallocated	4121.30	3976.22	1750.95	3976.22
	Total Segment Liabilities	**6153.17**	**6245.00**	**3632.83**	**6245.00**

The figures of Cement Segment includes those of Autoclaved Aerated Concrete (AAC) Block business being a Cementitious Product.

Notes:

1 The above results were taken on record at the meeting of the Board of Directors of the Company held on 30th July, 2018. The results have been reviewed by the Statutory Auditors.

2 Sales for the quarter ended 30th June, 2018 and 31st March, 2018 are net of Goods and Services Tax (GST), however sales till the period ended 30th June, 2017 are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty, as applicable) is stated below:

(Rs. in Crores)

Particulars	Quarter ended			Previous year ended 31.03.2018
	30.06.2018	31.03.2018	30.06.2017	
Net Revenue from Operations (Net of GST / Excise Duty)	3069.91	2811.08	2576.93	9833.10

3 During the Quarter, Company has commissioned 3.0 MTPA Cement Mill at Kodla in Gulbarga District of Karnataka.

4 During the quarter, Company has completed the acquisition of 100% Equity Shares in the Raipur Handling and Infrastructure Pvt. Ltd. (RHIPL) a Company engaged in operating Railway Siding at Hathband, near Balodabazar in Chhattisgarh. As a result, RHIPL has become a wholly owned subsidiary of the Company.

5 On 11th July 2018, Company has completed the acquisition of majority stake (97.61%) in Union Cement Company (UCC) Pr JSC, a Private Joint Stock Company based in Ras Al Khaimah, in United Arab Emirates (UAE). The acquisition was made through Wholly Owned Step-down Subsidiary Company viz. Shree International Holding Limited, incorporated in UAE.

6 Previous period figures have been regrouped wherever necessary.

By order of the Board
For **SHREE CEMENT LIMITED**

B.G. Bangur
Chairman
DIN: 00244196

Place : Beawar
Date : 30th July, 2018

For details e-mail at : jajoos@shreecementltd.com

GUPTA & DUA
CHARTERED ACCOUNTANTS

4594-A / 9, Darya Ganj, New Delhi-110002 Tel. : 43525949, 45694763
E-mail : guptaanddua@yahoo.in

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
SHREE CEMENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **SHREE CEMENT LIMITED** ("the Company") for the quarter ended on June 30, 2018 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(the "Listing Regulation, 2015). Attention is drawn to the fact that the statement includes the results for the quarter ended on March 31,2018 being the balancing figure between audited figures in respect of the year ended on March 31,2018 and the published figures of the Company upto the third quarter of the previous financial year ended on March 31,2018.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

Gupta & Dua
New Delhi
FRN 003849N
Chartered Accountants

4. The comparative Ind AS financial information of the company for the corresponding quarter ended June 30, 2017 were reviewed by the predecessor auditors who expressed an unmodified conclusion on that financial information on July 31, 2017.

For **Gupta & Dua**
Chartered Accountants
Firm Registration No.003849N



Mukesh Dua
Partner
Membership No.085323
Beawar, July 30, 2018