



Talbro's Automotive
Components Ltd.

www.talbro's.com

Date: August 10, 2016

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Company Code: 505160 / TALBROAUTO

Sub: Outcome of Board Meeting and Quarterly Financial Results

Dear Sir/ Madam,

Please find attached herewith Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 which was considered by Audit Committee and duly approved by the Board of Directors of the Company in their meetings held on today i.e. 10th August, 2016 along with 'Limited Review' Report of the Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

The Board meeting commenced at 02:30 p.m. and concluded at 06:10 p.m.

These are for your information and records.

Thanking you,

Yours Sincerely

For Talbro's Automotive Components Limited

+ Seema Narang
Company Secretary

Encl: As above

S.N.Dhawan & CO

Chartered Accountants

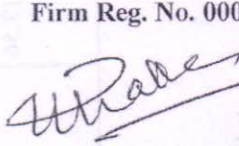
**Review Report
To the Board of Directors
Talbro Automotive Components Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the quarter ended June 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N



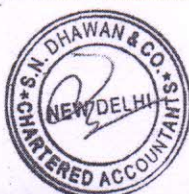

S. K. Khattar
Partner
M.No.084993

Place:-New Delhi
Date:-10/08/2016

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
CIN : L29199HR1986PLC033107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

S.No	Particulars	Stand Alone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30th June,	31st March,	30th June,	31st March,	30th June,	31st March,	30th June,	31st March,
		2016	2016	2015	2016	2016	2016	2015	2016
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations								
	(a) Net Sales from operations (Net of excise duty)	8438.00	8191.96	7618.78	31008.52	10712.80	10326.38	9588.70	39200.26
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	8438.00	8191.96	7618.78	31008.52	10712.80	10326.38	9588.70	39200.26
2	Expenses								
	a. Cost of materials consumed	4677.57	4169.86	4814.73	17491.79	5996.55	5351.57	5820.32	22034.46
	b. Purchases of Stock in Trade	61.31	74.89	41.90	267.25	143.09	228.84	225.71	852.46
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(118.49)	65.27	(653.95)	(1105.94)	(56.85)	93.65	(594.82)	(1034.77)
	d. Employee benefits expense	1197.34	1191.31	1088.42	4355.70	1430.16	1397.63	1278.12	5160.20
	e. Depreciation and amortisation expense	323.58	366.67	265.11	1199.68	392.25	466.79	319.37	1538.27
	f. Other Expenditure	1729.11	1787.75	1549.97	6611.35	2066.84	2163.97	1791.83	7858.18
	Total Expenses	7870.42	7655.75	7106.18	28819.83	9972.04	9702.45	8860.53	36408.80
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items	567.58	536.21	512.60	2188.69	740.76	623.93	728.17	2791.46
4	Other Income	143.02	219.84	104.71	643.78	133.20	200.68	63.13	589.52
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional items (3 + 4)	710.60	756.05	617.31	2832.47	873.96	824.61	791.30	3380.98
6	Finance Costs	414.56	425.63	423.45	1662.48	439.76	448.79	449.55	1769.27
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional items (5 - 6)	296.04	330.42	193.86	1169.99	434.20	375.82	341.75	1611.71
8	Exceptional items-Incomes/(Expenses)	0.00	0.00	0.00	0.00	0.00	(192.80)	0.00	(192.80)
9	Profit/(Loss) from ordinary activities before tax (7+8)	296.04	330.42	193.86	1169.99	434.20	183.02	341.75	1418.91
10	Tax Expense								
	a. Current Tax/MAT	92.00	42.00	54.00	232.00	143.51	75.27	118.74	443.96
	b. Deferred Tax	(13.52)	358.39	0.00	358.39	(15.10)	242.98	0.00	242.98
	c. For earlier years	0.00	(16.36)	0.00	(6.88)	0.00	(16.57)	0.00	(7.09)
	d. MAT Credit available	0.00	(232.00)	0.00	(232.00)	0.00	(232.00)	0.00	(232.00)
	Total	78.48	152.03	54.00	351.51	128.41	69.68	118.74	447.85
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	217.56	178.39	139.86	818.48	305.79	113.34	223.01	971.06
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	217.56	178.39	139.86	818.48	305.79	113.34	223.01	971.06
14	Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	217.56	178.39	139.86	818.48	305.79	113.34	223.01	971.06
17	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
18	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)				11489.22				11831.13
19	(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)								
	(a) Basic	1.76	1.44	1.13	6.63	2.48	0.92	1.81	7.87
	(b) Diluted	1.76	1.44	1.13	6.63	2.48	0.92	1.81	7.87
	(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised)								
	(a) Basic	1.76	1.44	1.13	6.63	2.48	0.92	1.81	7.87
	(b) Diluted	1.76	1.44	1.13	6.63	2.48	0.92	1.81	7.87
See accompanying notes to the financial results									



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Notes:

- 1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2016 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- 3 The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- 4 Exceptional Items - Represents the loss on sale of machine in one of our Joint Venture company Magneti Marelli Talbros Chassis Systems Private Limited.
- 5 Figures of the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- 6 Moulds & Dies used in production have been re-classified under Property, Plant & Equipments as against Inventories effective from 1st April 2016 in compliance of revised AS-10 notified on 30th March 2016 and accordingly, the amortisation on Moulds & Dies has been re-classified under Depreciation in place of Other Expenditure. However, this change has no bearing on the profitability of the company.
- 7 Figures for the previous periods / year have been regrouped and re-arranged, wherever considered necessary.
- 8 Standalone Results are available for perusal on Company's Website, www.talbro.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	(Rs. in lacs)			
	Qtr. Ended 30th June, 2016	Qtr. Ended 31st March, 2016	Qtr. Ended 30th June, 2015	Year ended 31st March, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	8438.00	8191.96	7818.78	31008.52
Profit before Tax	296.04	330.42	193.86	1169.99
Profit after tax	217.56	178.39	139.86	818.48

For Talbros Automotive Components Ltd.,

(Umesh Talwar)
Vice Chairman & Managing Director

Date : 10th August, 2016
Place : New Delhi

