



EIMCO ELECON

Eim/Sec/NSE/
21st January 2016

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National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Vice President
Symbol EIMCOELECON - Series EQ

Sub : Un-Audited results for the quarter ended on 31-12-2015

Dear Sirs,

We are sending herewith a copy of the Un-Audited Standalone & Consolidated Financial Results of the Company, for the quarter ended on 31-12-2015, alongwith Review Report of the Auditors.

These results were taken on record by the Board of Directors at its meeting held today i.e. 21st January 2016.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

Encl :

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

CIN : L29199GJ1974PLC002574

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015. (₹ in Lacs)

Sr. No	Particulars	Standalone						Consolidated		
		Three Months Ended			Nine Month Ended		Year Ended	Three Months Ended		Nine Month Ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15	31-12-15	30-09-15	31-12-15
		Unaudited			Unaudited		Audited	Unaudited		Unaudited
1	Income from operations									
	(a) Net Sales / Income from operations (Net of Excise Duty)	3,412.49	3,581.94	4,801.09	9,527.77	11,786.94	19,571.16	3,412.49	3,581.94	9,527.77
	(b) Other Operating Income	7.74	25.84	8.84	62.08	47.34	69.55	7.74	25.84	62.08
	Total Income from operations (Net)	3,420.23	3,607.78	4,809.93	9,589.85	11,834.28	19,640.71	3,420.23	3,607.78	9,589.85
2	Expenses									
	(a) Cost of materials consumed	786.85	1,514.51	2,070.74	3,106.18	4,246.42	7,332.15	786.85	1,514.51	3,106.18
	(b) Purchase of stock-in-trade	518.79	564.47	763.10	1,600.91	2,545.83	3,935.20	518.79	564.47	1,600.91
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	513.51	(416.89)	64.87	136.49	(207.43)	(531.66)	513.51	(416.89)	136.49
	(d) Employee benefits expense	312.04	355.43	301.53	969.16	892.54	1,161.41	312.04	355.43	969.16
	(e) Depreciation and amortization expense	92.81	90.26	94.44	275.96	319.89	432.59	92.81	90.26	275.96
	(f) Compensation to Distributors	392.45	419.89	513.66	1,086.59	1,406.13	2,337.17	392.45	419.89	1,086.59
	(g) Other Expenditure	575.75	601.90	583.25	1,568.60	1,725.37	2,464.87	575.75	601.90	1,568.60
	Total Expenses	3,192.20	3,129.57	4,391.59	8,743.89	10,928.75	17,131.68	3,192.20	3,129.57	8,743.89
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	228.03	478.21	418.34	845.96	905.53	2,509.03	228.03	478.21	845.96
4	Other Income	102.19	99.14	252.71	284.67	408.54	544.03	102.19	99.14	284.67
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	330.22	577.35	671.05	1,130.63	1,314.07	3,053.06	330.22	577.35	1,130.63
6	Finance costs	6.31	7.76	13.53	22.27	27.45	44.91	6.31	7.76	22.27
7	Profit from ordinary activities after finance costs but before Exceptional Item (5 - 6)	323.91	569.59	657.52	1,108.36	1,286.62	3,008.15	323.91	569.59	1,108.36
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 + 8)	323.91	569.59	657.52	1,108.36	1,286.62	3,008.15	323.91	569.59	1,108.36
10	Tax Expense	99.87	166.48	192.93	332.38	346.57	856.30	99.87	166.48	332.38
11	Net Profit from Ordinary Activities after Tax (9 - 10)	224.04	403.11	464.59	775.98	940.05	2,151.85	224.04	403.11	775.98
12	Extraordinary items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	224.04	403.11	464.59	775.98	940.05	2,151.85	224.04	403.11	775.98
14	Share in profit of associates (See note no. 4)	0.00	0.00	0.00	0.00	0.00	0.00	42.06	7.01	53.92
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	224.04	403.11	464.59	775.98	940.05	2,151.85	266.10	410.12	829.90
17	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84	576.84	576.84	576.84	576.84
18	Reserves excluding Revaluation Reserve						19,911.22			
19	Earning Per Share									
i	Basic & Diluted EPS before Extraordinary Item	3.88	6.99	8.05	13.45	16.30	37.30	4.61	7.11	14.39
ii	Basic & Diluted EPS after Extraordinary Item	3.88	6.99	8.05	13.45	16.30	37.30	4.61	7.11	14.39

Notes :

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 21st January 2016
- The Limited Review by the Statutory Auditors for the quarter as required under Regulation 33 of the Security and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- The Company has prepared its consolidated financial statements for the first time in June 2015 and hence corresponding (comparative) figures for the previous quarters/year have not been given. Consolidation statement includes shares in associates: Wizard FinCap Limited and Eimco Elecon Electricals Ltd.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Place : Vallabh Vidyanagar
Date : 21st January 2016


M G Rao
Wholetime Director
DIN 03608489

Visit us at www.eimcoelecon.in



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Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Eimco Elecon (India) Limited

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Eimco Elecon (India) Limited ('the Company') for the Quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on *Review Engagement (SRE) 2410, Review of "Interim Financial Information performed by an Independent Auditor of the entity"*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Listing Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Vallabh Vidhyanagar
Date: 21st January 2016

For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)

Rajesh Somani
(Partner)
Membership No. 128642



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Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Eimco Elecon (India) Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Eimco Elecon (India) Limited ("the Company") and its associates (together referred to as "the Group") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial results and other financial information of one associate out of two associates with the Group's share of net profit included in the Statement of Rs. 40.12 lacs and Rs. 49.47 lacs for the quarter and nine months ended 31st December, 2015 respectively included in the statement has been reviewed by other auditor and provided by the management to us.

Based on our review conducted as stated above and based on the consideration of the reports of the other auditor referred to in above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Vallabh Vidhyanagar
Date: 21st January 2016

For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)

Rajesh Soman
(Partner)
Membership No. 128642