



DAMODAR INDUSTRIES LIMITED

Date: November 13, 2018

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

SUB: UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER /HALF YEAR
ENDED SEPTEMBER 30,2018.

Dear Sir/Madam,

We wish to inform you that in the meeting held today, the Board of Directors have approved the Unaudited Standalone Financial Results of the company for the quarter/half year ended September 30, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Standalone Financial Results for the quarter/half year ended September 30,2018.
2. Statement of Assets and Liabilities as on September 30,2018.
3. Limited Review Report on the Unaudited Standalone Financial Results for the quarter/half year ended September 30,2018.

The Meeting of the Board of Directors commenced at 3:30 a.m. and concluded at 6:00 P.M.

Kindly take the above on record.

Thanking you.
Yours faithfully
For Damodar Industries Limited


Subodh Kumar Soni
Company Secretary

Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel.: 91-22-6661 0301/2, 91-22-2300 1199 | Fax : 91-22-6661 0308

Factory : Survey No. 265 / 10 / 1, 2 & 3, Demni Road, Dadra Village, D. & N. H. (U. T.) - 396 230
Tel.: 0260-3253390

E-mail : cs@damodargroup.com | Website : www.damodargroup.com | CIN : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

Reg. Off.: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013

Corporate Identity Number: L17110MH1987PLC045575

Tel: +91 - 022 - 66610301/2 Fax: 022- 6661 0308

E-mail:cs@damodargroup.com Website:www.damodargroup.com

DAMODAR GROUP

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs.in Lacs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
	(a) Net Sales/Income from operations:	20781.60	20734.17	15084.12	41515.77	30382.40	64965.32
	(b) Other Income	0.53	8.63	5.94	9.16	25.30	223.64
	Total Income from Operations	20782.13	20742.80	15090.06	41524.93	30407.70	65188.96
2	Expenditure						
	a) (Increase)/Decrease in stock in process & finished goods	53.42	(33.19)	85.88	20.23	(300.69)	(274.37)
	b) i) Raw Material Consumed	8239.21	7694.35	5593.02	15933.56	11804.05	24533.00
	ii) Goods Traded	9398.08	10281.44	6940.87	19679.52	13923.24	30099.75
	c) Finance costs	402.67	401.32	224.88	803.99	484.35	1096.24
	d) Employees cost	538.08	488.14	489.25	1026.22	903.83	1919.20
	e) Depreciation and Amortization expenses	256.39	255.25	206.13	511.64	410.24	850.53
	f) Other expenditure	1491.18	1380.02	1131.82	2871.20	2367.94	5194.48
	Total Expenses	20379.03	20467.33	14671.85	40846.36	29592.96	63418.83
3	Profit from Operations before Exceptional Items(1-2)	403.10	275.47	418.21	678.57	814.74	1770.13
4	Exceptional Items	-	-	-	-	-	-
5	Profit/Loss from Ordinary Activities before tax (3+4)	403.10	275.47	418.21	678.57	814.74	1770.13
6	Tax Expense:						
	a) Current Tax	130.53	96.00	126.90	226.53	264.13	445.00
	b) Deferred Tax	-	-	-	-	-	153.95
	c) Mat Credit Entitlement	(87.55)	-	-	(87.55)	-	-
7	Net Profit/Loss from Ordinary Activities after tax (5-6)	360.12	179.47	291.31	539.59	550.61	1171.18
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit/Loss for the period (7-8)	360.12	179.47	291.31	539.59	550.61	1171.18
10	Other Comprehensive Income						
	A. Item that will not be reclassified to profit or loss	-	-	-	-	-	(14.16)
	B. Item that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	MTM Gain/(Loss) on derivative instrument (net)	-250.07	-137.09	-105.54	-387.16	85.42	(19.71)
	Other Comprehensive Income, net of tax	-250.07	-137.09	-105.54	-387.16	85.42	(33.87)
11	Total comprehensive Income for the period	110.05	42.38	185.77	152.43	636.03	1,137.31
12	Paid up share capital (Rs. 10 each)	1112.58	1112.58	1112.58	1112.58	1112.58	1112.58
13	Reserve excluding Revaluation Reserve	-	-	-	-	-	-
14	Earning Per Share Basic & Diluted (In Rs.)	3.24	1.61	2.62	4.85	4.95	10.53



DAMODAR INDUSTRIES LIMITED
Reg. Off.: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013
Unaudited Statement of Assets & Liabilities as on 30th September, 2018

(Rs. in Lacs)

Sr.	Particulars	As at 30.09.2018 (unaudited)	As at 31.03.2018 (Audited)
I	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	11329.52	10562.70
	b) Capital Work-in-Progress	5688.13	832.44
	c) Intangible Assets	96.39	95.96
	d) Financial Assets		
	(i) Investments	0.04	0.04
	(ii) Other Financial Assets	75.20	74.44
	Total Non-Current Assets	17189.28	11565.58
2	Current Assets		
	a) Inventories	4574.06	4994.82
	b) Financial Assets		
	(i) Trade Receivables	10005.19	9373.66
	(ii) Cash and Cash Equivalents	270.11	425.98
	(iii) Other Financial Assets	3000.87	3177.87
	Total Current Assets	17850.22	17972.32
	TOTAL ASSETS	35039.50	29537.91
II*	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1112.58	1112.58
	b) Other Equity	9509.97	9439.62
	Total Equity	10622.55	10552.20
2	Liabilities		
(i)	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	11341.61	6216.73
	b) Deferred Tax Liabilities (net)	454.05	610.66
	c) Other Non Current Liabilities	30.18	30.18
	Total Non-Current Liabilities	11825.84	6857.57
(ii)	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	9332.82	10048.73
	(ii) Trade Payables	683.45	1042.55
	(iii) Other Financial Liabilities	581.19	0.00
	b) Provisions	6.85	23.91
	c) Other Current Liabilities	1986.80	1012.95
	Total Current Liabilities	12591.11	12128.13
	Total Liabilities	24416.95	18985.71
	TOTAL EQUITY AND LIABILITIES	35039.50	29537.91

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on November 13, 2018 and same were also subject to Limited Review by statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Financial Results have been prepared in accordance with the recognized and measurement principles laid down in IND - AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 & other relevant Rules issued there under.
- During the quarter and six months ended, the Company sought the approval of members by way of Ordinary Resolution passed through postal ballot process to sub-divide the face value of the Equity Shares of the Company from Rs. 10 per Equity Share to Rs. 5 per Equity Share. Post requisite formalities done with the respective stock exchanges and depositories, the Company fixed October 26, 2018 as the record date for ascertaining the eligibility of the members of the Company entitled to receive 02 (Two) equity shares of Rs.5/- each in lieu of 01 (one) equity share of Rs.10/-each. Accordingly, the Company has credited /issued total 2,22,51,624 equity shares of Rs.5/- each in lieu of 1,11,25,812 equity shares of Rs.10/- each subsequent to September 30, 2018. Accordingly, there is no impact on Earning per share disclosed in the above results.
- The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence there is no other reportable segment.
- Provision for Deferred Tax will be made at the end of the financial year.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By Order of the Board of Directors
For Damodar Industries Limited

Place : Mumbai
Dated: 13/11/2018

Arunkumar Biyani
Chairman



INDEPENDENT AUDITORS REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

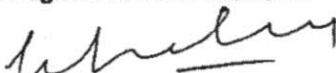
To,
The Board of Directors of Damodar Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("statement") of M/s. Damodar Industries Limited ('the Company') for the quarter and half year ended September 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standard (IND-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Jitendra Mishra & Company
Chartered Accountants
Firm Registration No: 125334W



(Jitendra Mishra)

Proprietor

Membership No: 116676

Place: Mumbai

Date : November 13, 2018

