20 MICRONS® LIMITED

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

13th August, 2019

TO :

BOMBAY STOCK EXCHANGE LIMITED *Department of Corporate Services* Phiroze Jeejeebhoy Towers, Dalal Street, Fort, **MUMBAI – 400 001.** ***SCRIP CODE : 533022***	***NATIONAL STOCK EXCHANGE OF INDIA LIMITED*** *Listing Department* Exchange Plaza, Bandra – Kurla Complex, Bandra [East], **MUMBAI – 400 051.** ***SCRIP CODE : 20MICRONS***

Dear Sirs,

Re : *Un*-Audited – Standalone & Consolidated - Financial Results for the Quarter ended 30.06.2019.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015 [Listing Regulations], we are sending herewith the Un-audited – Standalone & Consolidated - Financial Results of the Company for the Quarter ended 30.06.2019.

The said Results were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in their respective Meetings held on 13.08.2019.

Further, we are also sending herewith Limited Review Report of M/s. J.H. Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company as required by Regulation 33 of the Listing Regulations.

The Board Meeting commenced 12.40 PM and concluded 2:30 PM.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited

For 20 Microns Limited
[Anuja K. Muley]
Company Secretary

[Anuja K. Muley]
Company Secretary
Encl. : as above.

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2019

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	12,781.01	11,658.73	10,782.72	43,566.78
II	Other Income	48.47	52.76	113.73	264.01
III	**Total Revenue (I + II)**	**12,829.48**	**11,711.48**	**10,896.45**	**43,830.79**
IV	**Expenses**				
	(a) Cost of materials consumed	6,562.76	5,734.21	4,960.69	21,046.35
	(b) Changes in inventories of finished goods, stock in trade and work in progress	118.92	78.36	163.00	(244.93)
	(c) Employee Benefits Expense	1,124.63	1,121.56	1,034.41	4,259.89
	(d) Finance Costs	486.35	516.23	517.41	2,085.99
	(e) Depreciation and Amortisation Expense	244.54	237.22	229.06	937.29
	(f) Other Expenses	3,134.79	3,113.45	3,020.23	12,352.25
	Total Expenses	**11,671.99**	**10,801.03**	**9,924.79**	**40,436.84**
V	**Profit / (Loss) before Exceptional Items and Tax (III - IV)**	**1,157.49**	**910.45**	**971.66**	**3,393.94**
VI	**Exceptional Items**	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**1,157.49**	**910.45**	**971.66**	**3,393.94**
VIII	**Tax Expense**				
	(a) Current Tax	347.04	257.48	278.62	1,065.30
	(b) Deferred Tax	9.63	73.42	44.54	157.37
	Total Tax Expense	**356.67**	**330.90**	**323.17**	**1,222.67**
IX	**Profit / (Loss) for the Period (VII-VIII)**	**800.82**	**579.55**	**648.49**	**2,171.28**
X	**Other Comprehensive Income (after tax)**	(16.45)	(87.32)	(3.98)	(106.56)
XI	**Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)**	**784.37**	**492.23**	644.51	**2,064.72**
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revalution Reserve) as shown in the audited balance sheet of the previous year				13,443.91
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised				
	1) Basic	2.27	1.64	1.84	6.15
	2) Diluted	2.27	1.64	1.84	6.15

See accompanying Notes to the Financial Results

Notes:

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on August 13, 2019. The above results for the three months ended June 30, 2019 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 The figures of the quarter ended March 31, 2019 are balancing figures between the audited figures in respect of the full financial year ended on March 31, 2019 and the unaudited published year to date figures upto third quarter ended on December 31, 2018 , which were subjected to Limited review by the Statutory Auditors.

3 The Company has adopted IND AS 116 , 'Leases' with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.

4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.

5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directo
20 Microns Limited

Chandresh Parikh
Chairman

Place : Waghodia, Vadodara
Date : 13.08.2019

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

J. H. MEHTA & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **20 Microns Limited** for the period ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W

Naitik J Mehta
Partner
Membership No.: 130010
UDIN: 19130010AAAAAT7633

Place: Waghodia, Vadodara

Date: 13th August 2019

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Year Ended on
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	13,783.87	13,020.73	11,771.88	47,966.92
II	Other Income	46.64	55.87	134.33	193.17
III	Total Revenue (I + II)	13,830.51	13,076.60	11,906.21	48,160.09
IV	Expenses				
	(a) Cost of materials consumed	7,012.93	6,379.26	5,351.89	22,996.71
	(b) Purchases of Stock in trade	9.07	13.07	17.28	43.60
	(c) Changes in inventories of finished goods, stock in trade and work in progress	103.70	65.26	184.44	(224.33)
	(d) Employee Benefits Expense	1,257.90	1,223.11	1,140.17	4,683.07
	(e) Finance Costs	515.41	553.45	538.24	2,189.99
	(f) Depreciation and Amortisation Expense	275.24	268.43	261.72	1,046.77
	(g) Other Expenses	3,424.67	3,579.93	3,304.62	13,578.20
	Total Expenses	12,598.92	12,082.52	10,798.37	44,314.01
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,231.59	994.08	1,107.84	3,846.08
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	1,231.59	994.08	1,107.84	3,846.08
VIII	Tax Expense				
	(a) Current Tax	374.38	279.02	315.02	1190.35
	(b) Deferred Tax	11.32	73.42	45.07	160.25
	Total Tax Expense	385.70	352.44	360.10	1,350.59
IX	Profit / (Loss) for the Period (VII-VIII)	845.89	641.64	747.74	2,495.49
	Profit/(Loss) for the Year attributable to				
	Owners of the Company	848.63	642.51	745.79	2490.21
	Non-Controlling Interest	(2.74)	(0.87)	1.95	5.29
X	Other Comprehensive Income (after tax)	(16.45)	(88.05)	(4.00)	(107.30)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	829.44	553.59	743.74	2388.19
	Total comprehensive income for the year attributable to				
	Owners of the Company	832.18	554.49	741.79	2382.93
	Non-Controlling Interest	(2.74)	(0.89)	1.95	5.27
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1764.33
XIII	Reserves (Excluding Revalution Reserve) as shown in the audited balance sheet of the previous year				14858.00
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised				
	1) Basic	2.40	1.82	2.12	7.06
	2) Diluted	2.40	1.82	2.12	7.06
	See accompanying Notes to the Financial Results				

Notes:

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on August 13, 2019. The above results for the three months ended June 30, 2019 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 The consolidated figures for the quarter 30th June 2018 and quarter ended 31st March 2019 are not subjected to limited review being first year of adoption of consolidated quarterly results. The above figures are approved by the Parent's Board of Directors.

3 The Company has adopted IND AS 116 , 'Leases' with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.

4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.

5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited

Chandresh Parikh
Chairman

Place : Waghodia, Vadodara
Date : 13.08.2019

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive *income* for the quarter ended 30.06.2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.06.2018 and 31.03.2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
   The Statement includes the results of the following entities:
   a. **20 Microns Limited**, Parent Company
   b. **20 Microns Nano Minerals Limited**, Subsidiary Company
   c. **20 Microns SDN BHD,** Subsidiary Company
   d. **20 Microns FZE,** Subsidiary Company
   e. **20 Microns Vietnam Limited,** Subsidiary Company
   f. **20 MCC Private Limited,** Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1157.51 Lakh, total net *profit* after tax of Rs.46.54 Lakh and total comprehensive income of Rs.46.54 Lakh for the quarter ended 30.06.2019 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total revenue of Rs.481.71 Lakh, total *net (loss)* after tax of Rs. 1.46 Lakh and total comprehensive loss of Rs.1.46 Lakh for the quarter ended 30.06.2019 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W

J.H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Naitik J Mehta
Partner
Membership No.: 130010
UDIN: 19130010AAAAAU2866

Place: Waghodia, Vadodara

Date: August 13, 2019