



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

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E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

09th November, 2017

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Subject: Revised Filing of Unaudited Financial Results of Coral India Finance and Housing Limited for the Quarter and Half Year ended 30th September, 2017 along with Limited Review Report.

Dear Sirs,

We are re-submitting the financial statement for the quarter and half year ended 30th September, 2017 as there are few typographical errors in the financial statement which were corrected as follow;

1. Typographical error in the figures of Segment Revenue for the half year ended 30.09.2016.
2. Typographical error in the figure of Reserve for the year ended 31.03.2017.
3. Additional Note no. 2 & 3 added for Reconciliation Table as per Ind AS requirements.

Thanking you,

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director
(DIN: 00232287)

Encl: as above

CORAL INDIA FINANCE & HOUSING LIMITED

CIN NO.L67190MH1995PLC084306

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT- 2017

Part - I	Particulars	(Rs. In Lacs)			(Rs. In Lacs)	
		Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net sales/Income from operations	562.50	602.30	304.40	1,164.80	653.32
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations	562.50	602.30	304.40	1,164.80	653.32
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.62	66.37	-	90.99	23.49
	(d) Employee benefits expense	30.17	25.06	21.09	55.23	42.41
	(e) Finance costs	0.08	0.09	-	0.17	0.03
	(f) Depreciation and amortisation expense	4.71	4.71	7.67	9.42	15.34
	(g) Other expenses	82.95	84.79	30.78	167.74	70.01
	Total expenses	142.53	181.02	59.54	323.55	151.28
3	Profit before exceptional items.	419.97	421.28	244.86	841.25	502.04
4	Exceptional items	-	-	-	-	-
6	Profit before tax	419.97	421.28	244.86	841.25	502.04
7	Tax Expenses					
	(a) Current Tax	75.00	80.00	50.00	155	100.00
	(b) Deferred Tax	-0.35	(0.35)	(0.50)	-0.7	(1.00)
	(c) Earlier YearsTax	-	-	-	-	-
8	Profit for the period	345.32	341.63	195.36	686.95	403.04
9	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-249.53	880.75	2.43	631.22	427.47
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
10	Total Comprehensive Income for the period (8 + 9) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	95.79	1,222.38	197.79	1,318.17	830.51
11	Paid-up equity share capital (Face Value : Rs. 2 per share)	997.58	997.58	997.58	997.58	997.58
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	13,495.81
13	Basic and Diluted Earning per share in Rs. (not Annualised)	0.69	0.68	0.39	1.38	0.81

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT 2017

Part - II	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	Segment Revenue						
	Investment	479.21	470.42	304.40	949.63	583.04	1,205.84
	Constructions	83.29	131.88	-	215.17	70.28	149.79
	Total	562.50	602.30	304.40	1,164.80	653.32	1,355.63
	Segment Results						
	Investment	369.69	396.74	265.88	766.43	506.21	1,022.73
	Constructions	58.67	65.51	(0.63)	124.18	42.97	101.69
	Total	428.36	462.25	265.25	890.61	549.18	1,124.43
	Less : - Unallocated Expenses net of Income	8.39	40.97	20.39	49.36	47.14	118.03
	Profit Before Tax	419.97	421.28	244.86	841.25	502.04	1,006.40

Notes:

1) Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Dt. 03.11.2017

2) The Company has adopted Ind AS for the financial year commencing from 01st April, 2017 and above results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015.

3) Reconciliation of net profit between Previous GAAP and IND AS

Net profit	Quarter ended 30.09.2016
Net profit under previous GAAP	195.36
Impact on account of IND AS adjustments	-
Net profit as per IND AS	195.36

4) The Statutory Auditors have carried out limited review of the financial results of Company.

5) The main activities of the Company includes Investment & Constructions.

6) Previous year figure have been regrouped wherever necessary.

7) (i) Pursuant to approval of members accorded on 18th July, 2017 by way of Postal Ballot the equity shares of company having face value Rs 10/- each were subdivided

(ii) The Earning per share in respect of all the reported periods have been restated considering the aforesaid sub-division of shares.

For CORAL INDIA FINANCE & HOUSING LIMITED



NAVIN B DOSHI
Managing Director
DIN:00232287

Date : - 3rd November 2017

Place : - Mumbai

CORAL INDIA FINANCE AND HOUSING LIMITED
 Reg office :- 4TH FLOOR, DALAMAL HOUSE, J B MARG, NARIMAN POINT, MUMBAI-400021
 CIN: L67190MH1995PLC084306

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017

		(Rs.in Lacs `)	
Particulars	As at 30.09.2017	As at 31.03.2017	
I. Assets	UNAUDITED	AUDITED	
1 Non-current Assets			
(a) Property, plant and equipment	211.89	221.27	
(b) Capital Work in Progress	87.60	669.46	
(c) Investment property	1,035.59	1,035.59	
(d) Other Intangible Assets	0.01	0.05	
Financial Assets			
(e) (i) Investments	10,453.90	9,322.11	
(ii) Trade Receivables	-	-	
(iii) Loans	1,764.46	1,783.28	
Other Non-current Assets	649.12	438.97	
Total Non-Current Assets	14,202.56	13,470.73	
2 Current Assets			
(a) Inventories	1,655.73	1,161.09	
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	65.70	73.33	
(iii) Cash and Cash Equivalents	4.57	3.78	
(iv) Bank Balance other than (iii) above	375.92	392.90	
(v) Loans			
(vi) Others			
(c) Current Tax Assets(net)	1.64	8.35	
(d) Other Current Assets	6.39	4.12	
Total Current Assets	2,109.95	1,643.57	
Total Assets	16,312.51	15,114.30	
Equity and Liabilities			
Equity			
(a) Equity Share Capital	997.58	997.58	
(b) Other Equity	14,813.99	13,495.81	
Total Equity	15,811.57	14,493.39	
Liabilities			
-1 Non-current Liabilities			
(a) Financial Liabilities			
(ii) Trade Payables	8.97	8.29	
(iii) Other financial liabilities	12.18	11.82	
(b) Provisions	353.70	296.33	
(c) Deferred Tax Liabilities(Net)	20.63	21.33	
Total Non-Current Liabilities	395.47	337.77	
2 Current Liabilities			
(a) Financial Liabilities			
Trade Payables	38.76	75.95	
(b) Other Current Liabilities	46.40	87.12	
(c) Provisions	20.31	120.07	
(d) Current Tax Liabilities(Net)			
Total Current Liabilities	105.47	283.14	
Total Liabilities	16,312.51	15,114.30	
The audited figures as on 31.03.2017 are modified so as to include the effect of Comprehensive Income as per Ind-AS			

For CORAL INDIA FINANCE & HOUSING LIMITED



NAVIN B DOSHI
 Managing Director
 DIN:00232287

Date :- 3rd November 2017

Place :- Mumbai

**Independent Auditor's Report On Quarterly Financial Results of the Company, pursuant to the Regulation
33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
Coral India Finance and Housing Limited

We have reviewed the unaudited quarterly and half-yearly financial results of CORAL INDIA FINANCE AND HOUSING LIMITED for the quarter and half-year ended 30th September, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016.

These quarterly and half-yearly financial results (Statement) which is responsibility of the Company's Management, have been prepared by the Company in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on review

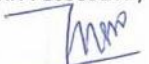
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as modified by Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative information of the Company for the quarter & half-year ended 30th September, 2016, year ended 31st March, 2017 and quarter ended 30th June, 2017, prepared in accordance with Ind AS included in this statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information, dated 24th October, 2016, 24th July, 2017 and 23rd May, 2017 respectively, expressed an unmodified opinion.

Our report is not modified in respect of this matter.

For HASMUKH SHAH & CO. LLP
Chartered Accountants
FRN : 103592W / W-100028


Hasmukh N. Shah
Partner
Place : Mumbai
Date : 02/11/2017

