

MAVI BUSINESS VENTURES LLP

Regd. Office: Esperanca, 7th Floor, Shahid Bhagat Singh Road, Colaba, Mumbai – 400 001

Date: 04/09/2017

To,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

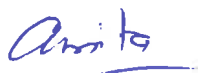
With reference to above, please find enclosed herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. encumbrance of equity shares of Responsive Industries Limited.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Mavi Business Ventures LLP**



Designated Partner

Amita Agarwal

DIN: 00209581

Place: Mumbai

Date: 04.09.2017



Encl: As above

CC: Responsive Industries Limited

Village Betegaon, Mahagaon Road,
Boisar (East), Tal. Palghar,
Dist. Thane- 401501

Annexure-1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)			Responsive Industries Limited										
Names of the stock exchanges where the shares of the target company are listed			National Stock Exchange Limited Bombay Stock Exchange Limited										
Date of reporting			04.09.2017										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			Mavi Business Ventures, LLP										
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in Target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ Non disposal undertaking/ others)	Reason for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mavi Business Ventures, LLP	848687	0.3180	Nil	Nil	Creation	28.08.2017	Pledge	In connection with financial arrangement	500000	0.19%	Garna Finvest Pvt. Ltd.	500000	0.19%

For, Mavi Business Ventures, LLP



Amita

Designated Partner
Amita Agarwal
DIN: 00209581
Place: Mumbai
Date: 04.09.2017