

October 4, 2015

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
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Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
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Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Response on news item appearing in the Economic Times on October 1, 2015

This is in response to your email dated October 1, 2015 received by us in relation to the news item appearing in The Economic Times on October 1, 2015, titled '*Piramal to Hold 35% in Combo Entity with IL&FS*' ("**News Item**")

In response to the queries mentioned in your email, we would request you to kindly note the following:

- a) Infrastructure Leasing & Financial Services Limited ("**IL&FS**"), as the holding company for a large, diversified infrastructure and financial services group, keeps exploring various strategic alternatives and transactions from time to time. However, at this point in time, neither have we been informed by IL&FS, nor are aware of there being a disclosable event/information with respect to IL&FS Transportation Networks Limited in connection with the proposal referred to in the News Item
- b) For us to otherwise comment on any proposal(s) or transaction(s) being evaluated by IL&FS would be speculative. The Company is aware of its obligations under the Listing Agreement and assures you that it shall remain duly compliant with the same
- c) Based on the above, we are unable to comment on any implications of the proposal referred to in the News Item

d) We propose to proceed with the rights issue as per course

Thank you,

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary