



ESAB/2017

4 January, 2018

To,

**National Stock Exchange of India Limited,
Exchange Plaza,
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051**

Scrip Code: ESABINDIA

Sub: Increase in Volume

With reference to your letter no. NSE/CM/Surveillance/7254 dated 3 January, 2018 received by us on 3 January, 2018 at 18.50 hrs.

We wish to inform you that the Company has always been prompt in making necessary disclosures pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the requirements of the listing agreement. The company has never or will ever withhold any Unpublished Price Sensitive Information that would have an impact on the prices / volumes of our Company shares.

The Company does not have any Unpublished Price Sensitive Information which it has to disclose to the stock exchanges. Hence the Company is not in a position to make any comment / observation or is able to attribute any perceptible reasons for the increase in share prices / volumes.

We would once again like to reiterate that our Company has always been and will continue to be compliant with all the Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Without prejudice to our other legal remedies we would like to once again state that we would not like to respond to any market rumours or speculations.

We request you to take this on record and inform the Members of the Exchange accordingly.

Thanking you,

Yours faithfully,

For ESAB India Limited

**S. Venkatakrishnan
Company Secretary**