



January 10, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: MAXVIL

Sub.: Outcome of Board Meeting

Ref.: Clarification-MAXVIL

Dear Sir/Madam,

With reference to your email dated January 09, 2017 (copy enclosed as **Annexure "A"**), we hereby submit as under:

1. Brief profile (in case of appointment)

Ms. Sujatha Ratnam, aged 52 years, has been appointed as a Non-Executive Additional Director on the Board of Max Ventures and Industries Limited. She is CFO of Max Financial Services Limited and responsible for Fund Raising, Treasury Management and Investment Portfolio, providing advisory services on strategic financial matters related to corporate finance and providing support on special projects related to risk and revenue optimization. Ms. Ratnam has been associated with the Max Group since July 2004.

She has over 27 years of experience in the field of fund raising, financial restructuring and financial planning & analysis. Prior to joining the Max Group, she was working with Jubilant Organosys Ltd. as the General Manager - Finance. She started her corporate career with Tata Motors Limited in 1989. Ms. Ratnam holds a Bachelor's degree in Commerce and is a qualified Chartered Accountant. She holds 7,000 (0.01%) equity shares of the Company. As a Non-Executive Director, she shall not be entitled to any remuneration except sitting fee for attending the Board / Committee Meetings.

2. Disclosure of relationships between directors (in case of appointment of a director)

Ms. Sujatha Ratnam is not related to any Director of the Company

3. The time at which the Board Meeting was Concluded

The Board Meeting was concluded at 1650 hours.

You are requested to take the same on record.

Thanking you,
Yours faithfully

For Max Ventures and Industries Limited

For Max Ventures and Industries Limited

Alok Goel
Company Secretary


Alok Goel
Company Secretary

CC:

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021

Anish Kumar

Subject: FW: Clarification_MAXVIL

From: neaps@nse.co.in [mailto:neaps@nse.co.in]

Sent: Monday, January 09, 2017 6:36 PM

To: alok.goel@maxvll.com

Cc: cdharod@nse.co.in; jitenp@nse.co.in; kupdhyay@nse.co.in; mchheda@nse.co.in; dchenani@nse.co.in; rvyas@nse.co.in; hchotalla@nse.co.in

Subject: Clarification_MAXVIL

Dear Sir/Madam,

This is with respect to an announcement submitted to the Exchange dated Jan 09, 2017, regarding MAXVIL : Max Ventures and Industries Limited has informed the Exchange regarding Outcome of Board Meeting held on January 09, 2017..

On basis of above you are required to clarify following -

1. Brief profile (in case of appointment);
2. Disclosure of relationships between directors (in case of appointment of a director).
3. The time at which the Board Meeting was Concluded.

You are required to provide the clarification as per SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 09, 2015. Kindly file the reply in NEAPS at the earliest.

(Path: NEAPS --> Compliance Tab --> Announcements --> Select subject as 'Reply to Clarification Sought'.

This is an automatically generated email, please do not reply to this email id.

Warm Regards

Charmi Dharod

Assistant Manager - Listing Compliance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai -400051

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