LAKSHMI VILAS BANK

Secretarial Department CIN: L65110TN1926PLC001377

Ref/Sec/341/162/2016-2017 28th December 2016

To	To
The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 Company symbol: LAKSHVILAS	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Security code no.: 534690

Subject: Qualified institutions placement of equity shares of face value Re.10 each (the "Equity Shares") by The Lakshmi Vilas Bank Limited (the "Bank") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the board of directors of the Bank, at its meeting held on May 6, 2016 and October 17, 2016 and the special resolution passed by the shareholders of the Bank on June 10, 2016 at the AGM for the QIP, the Committee of Directors for Capital Raising of the Bank (the "Committee") today, i.e., December 28, 2016 has, inter alia passed the following resolutions:

a) Authorising the opening of the QIP on December 28, 2016.

b) Approving the preliminary placement document dated December 28, 2016 in connection with the QIP; and

c) Approval of the floor price for the QIP.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is December 28, 2016 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 141.15 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Bank may offer a discount of not more than 5% on the floor price calculated for the QIP.

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **The Lakshmi Vilas Bank Limited**

N.Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai