DEEP Industries Limited

Oil & Gas Exploration Production & Services

29th May, 2014

To,
Corporate Relations Department
Bombay Stock Exchange Ltd
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Company Code : 532760

To,
Corporate Relations Department
National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : DEEPIND

Dear Sir,

Sub.: Resignation from the Directorship and Clarification of resignation

This is to inform you that Mr. Ajay Kumar Singhania, Director of the Company has tendered his resignation by way of letter w.e.f. 1st April, 2014. The Director is in process of filling the necessary form with Registrar of Company, Gujarat and the Company is also in process of filling the necessary form with Registrar of Companies, Gujarat to give the effect of his resignation from the Directorship of the Company.

Further, please also take note that Mr. Vijay Shah, Director of the Company, who has tendered his resignation by way of letter dated 17th April, 2014. We had intimated about his resignation from the Directorship vide letter dated 22nd April, 2014 but did not mention the effective date of his resignation. We state that according to his resignation letter, his resignation will be effective from 1st July, 2014.

Please take note of the same
Thanking you,

Yours faithfully,
For, **Deep Industries Limited**

Paras Savla
Chairman & Managing Director