



THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

Registered Office: Mandlik House Mandlik Road Mumbai 400 001 India

Tel 91 22 6639 5515 Fax 91 22 2202 7442

Website: www.tajhotels.com

E-mail : investorrelations@tajhotels.com

26th May, 2017

BSE Limited, Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai – 400 001. <u>Scrip Code: 500850</u>	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. <u>Scrip Code: INDHOTEL</u>
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Dear Sirs,

Sub: Resignation of Managing Director and CEO

Pursuant to the provisions of Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Rakesh Sarna has submitted his resignation as the Managing Director and Chief Executive Officer of the Company, and as a Director of the Company and its associated companies for personal reasons.

The Board of Directors have taken on record his resignation, and his resignation will be effective from close of business hours on September 30, 2017. Press release issued by the Company in this regard is attached herewith.

You are requested to kindly take the above on record.

Yours sincerely,

BEEJAL DESAI

Vice President – Legal and Company Secretary



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Press Release

Friday, May 26, 2017

The Board of Directors of The Indian Hotels Company Limited (“IHCL”) has accepted the resignation of Mr. Rakesh Sarna as the Managing Director and Chief Executive Officer of IHCL, and consequently as a Director of IHCL due to personal reasons. Mr. Sarna will continue as the Managing Director and CEO till September 30, 2017.

Commenting on the matter, Mr. N. Chandrasekaran, Chairman of IHCL, said:

“Mr. Sarna has chosen to resign upon completion of his 3 year tenure as the Managing Director and CEO of the Company. The Board respects his decision and has requested him to continue till September 30, 2017, which he has kindly agreed to. The Board appreciates his contribution to the Company in its transformation to operational excellence.”

Commenting on the matter, Mr. Sarna said:

“It has been an honor to serve the Tata Group and I would like to thank my Board members and colleagues for their support during my stint at IHCL”

About Taj Hotels Palaces Resorts Safaris

Established in 1903, [Taj Hotels Palaces Resorts Safaris](#) is one of Asia's largest and finest group of hotels, comprising 98 hotels in 61 locations across the globe, including presence in India, North America, United Kingdom, Africa, Middle East, Malaysia, Sri Lanka, Maldives, Bhutan and Nepal. From world-renowned landmarks to modern business hotels, idyllic beach resorts to authentic Grand Palaces, each Taj hotel offers an unrivalled fusion of warm Indian hospitality, world-class service and modern luxury. For over a century, [The Taj Mahal Palace, Mumbai](#), the iconic flagship has set a benchmark for fine living with exquisite refinement, inventiveness and warmth. Taj Hotels Palaces Resorts Safaris is part of the [Tata Group](#), India's premier business house. For more information, please visit www.tajhotels.com.

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