

PART I Statement of Audited financial results for the Quarter and Year ended March 31, 2012

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED
		Quarter ended 31st March, 2012 (Unaudited)	Quarter ended 31st December, 2011 (Unaudited)	Quarter ended 31st March, 2011 (Unaudited)	Year ended 31st March, 2012 (Audited)	Year ended 31st March, 2011 (Audited)	Year ended 31st March, 2012 (Audited)
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	9,884.69	8,482.95	7,108.44	33,654.84	26,097.99	33,654.84
	(b) Other Operating Income	237.99	198.36	169.26	913.28	766.91	940.71
	Total income from operations (net)	10,122.68	8,681.31	7,277.70	34,568.12	26,864.90	34,595.55
2	Expenses						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	355.98	(196.50)	(90.07)	160.43	(156.87)	155.61
	(a) Cost of Materials consumed	5,003.37	4,109.87	3,836.45	17,335.08	14,920.49	17,584.39
	(c) Employee benefits expense	954.34	842.32	836.76	3,443.50	3,073.76	3,662.73
	(d) Depreciation and amortisation expense	358.25	310.91	292.24	1,228.87	1,107.84	1,249.36
	(e) Other expenses	2,114.55	2,434.61	1,944.98	7,849.52	6,203.80	7,531.52
	f) Total	8,786.49	7,501.21	6,820.35	30,017.40	25,149.02	30,183.61
3	Profit from Operations before Other Income and Finance Costs (1-2)	1,336.19	1,180.09	457.36	4,550.72	1,715.88	4,411.94
4	Other Income	68.05	88.01	495.17	393.70	1,029.95	390.54
5	Profit before Finance Costs (3+4)	1,404.25	1,268.11	952.53	4,944.42	2,745.84	4,802.48
6	Finance Costs	382.61	346.00	234.72	1,231.94	786.51	1,232.36
7	Profit (+)/(-) Loss(-) from Ordinary Activities before prior period expenses (5+6)	1,021.63	922.10	717.81	3,712.48	1,959.32	3,570.11
8	Prior Period Expenses (net)	(34.07)	-	-	38.98	-	38.98
9	Profit (+)/(-) Loss(-) before tax (7-8)	1,055.70	922.10	717.81	3,673.50	1,959.32	3,531.13
10	Tax Expenses						
	(a) Current Tax (MAT)	204.06	202.94	-	757.00	-	757.00
	(b) Mat credit entitlement	(204.06)	(202.94)	-	(757.00)	-	(757.00)
	(c) Deferred Tax	88.72	94.90	(261.65)	69.24	(408.04)	31.99
	d) Tax for earlier years	-	-	33.37	-	88.12	-
11	Net profit (+) / Loss(-) for the period (9-10)	966.98	827.20	946.09	3,604.26	2,279.24	3,499.14
12	Paid-up equity share capital (Face value Rs. 10/- per share)	1,084.31	1,083.15	1,055.99	1,084.31	1,055.99	1,084.31
13	Reserves excluding revaluation reserves	-	-	-	15,478.41	12,884.40	15,375.73
14	Earning Per Share (EPS)						
a)	Basic EPS (Rs., not annualised)	8.92	7.76	8.96	33.66	21.63	32.68
b)	Diluted EPS (Rs., not annualised)	8.78	7.71	8.74	33.28	20.97	32.31

PART II Select Information for the Quarter ended March 31, 2012**A Particulars of Shareholding**

1	Aggregate of public shareholding :					
	No. of shares	3,578,210	3,564,610	3,305,955	3,578,210	3,305,955
	% of shareholding	33.00%	32.91%	31.31%	33.00%	31.31%
2	Promoters and promoter group shareholding					
a	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non-Encumbered					
	Number of shares	7,264,864	7,266,864	7,253,909	7,264,864	7,253,909
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	% of shares (as a % of the total share capital of the Company)	67.00	67.09	68.69	67.00	68.69

B Investor Complaints

Particulars	3 months ended 31st March, 2012
Pending at the beginning of the quarter	NIL
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	NIL

NOTES :

1	Statement of Assets and Liabilities	STAND ALONE		CONSOLIDATED
		Year ended 31st March, 2012 (Audited)	Year ended 31st March, 2011 (Audited)	Year ended 31st March, 2012 (Audited)
	Particulars			
	A. EQUITY AND LIABILITIES			
	1. Shareholders' funds			
	Share capital	1,084.31	1,055.99	1,084.31
	Reserves and surplus	15,478.41	12,886.84	15,375.73
	2. Minority Interest	-	-	-
	3. Non-current liabilities			
	Long-term borrowings	7,138.22	5,123.66	7,138.22
	Deferred tax liabilities (Net)	850.87	781.62	850.87
	Long term provisions	317.40	351.35	322.65
	4. Current liabilities			
	Short term borrowings	10,960.86	8,787.70	10,960.86
	Trade payable	3,302.02	1,991.46	3,895.69
	Other current liabilities	3,435.46	2,380.07	3,442.59
	Short term provisions	1,377.19	770.41	1,378.71
	Total	43,944.73	34,129.11	44,449.63
	B. ASSETS			
	1. Non-current assets			
	Fixed assets	17,653.86	13,991.48	18,163.00
	Deferred tax Assets (Net)	-	-	37.25
	Non-current investments	7.48	-	-
	Foreign currency monetary item translation difference	118.77	-	118.77
	Long term loans and advances	5,023.90	2,356.44	5,029.24
	Trade receivables	75.64	197.82	75.64
	Other non-current assets	287.05	185.47	288.39
	Current assets			
	Current investments	-	900.00	-
	Foreign currency monetary item translation difference	33.12	-	33.12
	Inventories	1,788.85	1,817.29	1,917.41
	Trade receivables	10,210.66	8,110.45	10,164.46
	Cash and bank balances	7,249.51	5,110.42	7,268.52
	Short-term loans and advances	1,391.75	1,279.05	1,249.69
	Other current assets	104.14	180.69	104.14
	Total	43,944.73	34,129.11	44,449.63

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 30th May, 2012.
- The directors recommend dividend of Rs.10 per share, subject to shareholders approval at the ensuing Annual General Meeting.
- The Consolidated Financial Results for the year include figures in respect of Repro Innovative Digiprint Ltd , subsidiary of the Company which was acquired during July 2011 for the
- The Company operates in a one single business segment of "Value Added Print Solutions". These, in the context of Accounting Standard 17 on Segment Reporting, as specified in
- There has been an increase in the public and decrease in promoter shareholding during the quarter ended March 31, 2012 owing to exercise of stock options by the employees
- Figures for the quarters ended March 31, 2011 and March 31, 2012 are, in accordance with recent amendment to Listing Agreement(s), the balancing figures between audited
- Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai
Date: 30.05.2012