



MAULIK BHAVSAR & ASSOCIATES

Practicing Company Secretary

Consolidated Report of Scrutinizer on Remote e-voting and poll

[Pursuant to rule section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 (2) of the Companies (Management and Administration) Rules, 2014]

3rd October, 2015

To,

The Chairman

SHRI ASTER SILICATES LIMITED

(FORMALLY KNOWN AS ASTER SILICATES LIMITED)

B-506, INFINITY, CORPORATE LANE ROAD,

NR. HOTEL RAMADA, PRAHALAD NAGAR GARDEN,

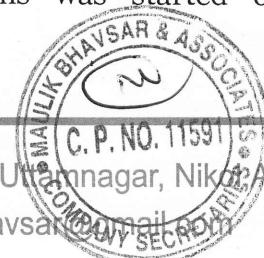
SATELLITE, AHMEDABAD, GUJARAT, INDIA - 380015

Ref.: 19th Annual General Meeting (AGM) of the Equity Shareholders of Shri Aster Silicates Limited held on 30th September, 2015 at 10:30 A.M at Karnavati Club, S. G. Highway, Ahmedabad Dist. Ahmedabad, Gujarat.

Dear Sir,

I, Shri Maulik Bhavsar, Practicing Company Secretary, 3 - Krishnakunj Appt., B/h. Saraswati School, Ratanpark Road, Opp. Uttamnagar, Nikol, Ahmedabad - 382350, appointed as Scrutinizer for the purpose of the remote e-voting and poll on the below mentioned resolution, at the 19th Annual General meeting of the Equity Shareholders of Shri Aster Silicates Limited (FORMALLY KNOWN AS ASTER SILICATES LIMITED)(The "Company"), held on Wednesday, 30th September, 2015 at Karnavati Club, S. G. Highway, Ahmedabad Dist. Ahmedabad, Gujarat, Submit my Report as under:

1. The Company had provided the Remote e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares in Physical or dematerialized form, as on the cutoff date 23rd September, 2015 to exercise their right to vote by electronic means on any or all of the business specified in the Notice of 19th AGM (the "**Remote e-voting**").
2. In accordance with the Notice of 19th Annual General Meeting sent to the members the voting through electronic means was started on at 27th



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September, 2015 at 9.00 a.m. and ends on 29th September, 2015 at 5.00 p.m.

3. At the 19th AGM, after the declaration of the poll, the boxes kept for the polling were locked in the presence of the members and marked with due identification marks by me.
4. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. Adroit Corporate Services Pvt. Ltd, the Registrar and Transfer Agents of the Company, and the authorizations / proxies lodged with the Company.

Appropriate arrangement was made / action was taken to eliminate duplicate voting i.e. remote e-voting as well as on poll. Details of Name and Folio No./ DP ID Client ID of the shareholders who had participated in remote e-voting through CDSL were obtained in advance and blocked for the purpose of issuing poll papers. Poll papers were issued only to those members present at the Annual General Meeting who had not voted through e-voting.

5. The votes cast through remote e-voting were unblocked after counting of votes cast by poll at the AGM on 30th September, 2015 in the presence of Mr. Piyushkumar J. Gevariya and Mr. Vishalgiri D. Gosai who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
6. Shareholders who have voted through remote e-voting as well as in poll taken at AGM, in such case, the voting by remote e-voting were treated as valid and poll voting has been considered as ineligible for scrutiny and counting.
7. The votes, which were incomplete and / or which were otherwise found defective, have been treated as invalid and kept separately.
8. The consolidated result of remote e-voting and the poll is as under:

Item No. of Notice	Particulars of Business	Votes in favor of the Resolution		Votes in against the Resolution		Invalid Votes	
		Nos.	% age	Nos.	% age	Nos.	% age
Item No. 1 of the	E-voting	140	0	0	0	0	0



Notice (As an ordinary Resolution)	Poll	6928899	29.45	0	0	0	0
	Total	6929039	29.45	0	0	0	0
Item No. 2 of the Notice (As an ordinary Resolution)	E-voting	140	0	0	0	0	0
	Poll	3446	0.01	0	0	0	0
	Total	3586	0.02	0	0	0	0
Item No. 3 of the Notice (As an ordinary Resolution)	E-voting	140	0	0	0	0	0
	Poll	6928899	29.45	0	0	0	0
	Total	6929039	29.45	0	0	0	0
Item No. 4 of the Notice (As an Special Resolution)	E-voting	140	0	0	0	0	0
	Poll	6928899	29.45	0	0	0	0
	Total	6929039	29.45	0	0	0	0
Item No. 5 of the Notice (As an Special Resolution)	E-voting	140	0	0	0	0	0
	Poll	6928899	29.45	0	0	0	0
	Total	6929039	29.45	0	0	0	0

All the resolutions were passed with requisite majority.

9. The poll papers and all other relevant records were sealed and handed over to the chairman for safe keeping.

Thanking You,

Yours faithfully,
For Maulik Bhavsar & Associates
Practicing Company Secretary

Maulik A. Bhavsar

Maulik A. Bhavsar

Proprietor

Mem. No. 31198

C.P. No. 11591



We the undersigned witnessed that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited. (www.evotingindia.com) in our presence after the conclusion of the AGM at 10:30 A.M. on 30th September, 2015 at the venue of AGM

P.J. Gevariya

Name and Address of Witness

Piyushkumar J. Gevariya
A-17, Pulin Park Society,
Nr. Nidhi Park Society,
Thakkarnagar Road, Bapunagar,
Ahmedabad - 382350

Vishalgiri D. Gosai

Name and Address of Witness

Vishalgiri D. Gosai
B-40, Pulin Park Society,
Nr. Nidhi Park Society,
Thakkarnagar Road, Bapunagar,
Ahmedabad - 382350

Counter Signed by



M A. Maheshwari

MAHESH ANOLAKH MAHESHWARI
Chairman (DIN 00027682)
SHRI ASTER SILICATES LIMITED