



Department of Corporate Services
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

22nd September, 2016

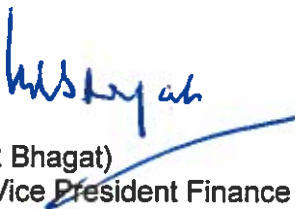
Dear Sirs,

Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011")

In connection with our acquisition of Equity Shares of Trent Limited by way of inter-se transfer of shares from Af-Taab Investment Company Limited, we are submitting herewith the Report under Regulation 10(6) of Takeover Code, 2011.

Kindly acknowledge receipt.

Yours faithfully,
TATA SONS LIMITED


(K R Bhagat)
Sr. Vice President Finance

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TATA SONS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com
website www.tata.com CIN U99999MH1917PLC000478



Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Trent Limited	
2	Name of the acquirer(s)	Tata Sons Limited	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares by Tata Sons Ltd. by way of inter se transfer from a member of the promoter group- restructuring of investment portfolio.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under Regulation 10(5). The disclosure under Regulation 10(5) was made within the time line specified. The said disclosure was sent to the stock exchanges on 15th September, 2016.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made - Actual
a. Name of the transferor / seller		Af-Taab Investment Company Limited	Af-Taab Investment Company Limited
b. Date of acquisition		On or after 22nd September, 2016	22nd September, 2016
c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		387714 equity shares of FV Rs.10 each equivalent to 3877140 equity shares of FV Re.1 each (as shares were subdivided from FV Rs. 10 each to FV Re. 1 each)	3877140 equity shares of FV Re. 1 each
d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		1.17%	1.17%
e. Price at which shares are proposed to be acquired / actually acquired		At or around the prevailing price on date of proposed acquisition, subject to no material market movements in price since the date of this disclosure.	Rs. 214.80 per share of FV Re. 1 each

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8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC**	No. of shares held	% w.r.t total share capital of TC**
a	Each Acquirer / Transferee(*)				
	Tata Sons Limited	88,292,470	26.57	92,169,610	27.74
	Total	88,292,470	26.57	92,169,610	27.74
b	Each Seller / Transferor	-			
	Af-Taab Investment Company Limited	3,877,140	1.17	0	0
	Total	3,877,140	1.17	-	-
	Other members of the Promoter Group and PAC				
	Tata Investment Corporation Limited	15,207,540	4.58	15,207,540	4.58
	Titan Company Limited	3,000	0.00	3,000	0.00
	Ewart Investments Limited	1,000,000	0.30	1,000,000	0.30
	Total	16,210,540	4.88	16,210,540	4.88

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

Signature:

K.R. Bhagat
Sr. Vice President Finance



Date: 22.09.2016

Place: Mumbai

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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